

Global Commercial Aircraft Landing Gear Market Size study & Forecast, by Landing Gear Type (Main Landing Gear and Nose Landing Gear), by Aircraft Type (Narrowbody, Widebody, and Regional Jet), and Regional Analysis, 2022-2029

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Abstracts

Global Commercial Aircraft Landing Gear Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. The Commercial Aircraft Landing Gear is a gear type that is used for providing a suspension system during taxi, take-off and landing of the aircraft. The Commercial Aircraft Landing Gear market is expanding because of factors such as increasing aviation industry and rising passenger traffic in the market. According to the US Aerospace & Defense, 2020 report, the total industry sales revenue of the aircraft industry went up to USD 909 Billion, in the year 2020 from USD 851 Billion, in the year 2018. However, high cost associated with the commercial aircraft landing gear may halt market growth. The market for Commercial Aircraft Landing Gear may be fueled, owing to technological advancements in commercial aircraft landing gear and strategic initiatives by the private players.

The key regions considered for the Global Commercial Aircraft Landing Gear Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the space in terms of revenue, owing to commercial aviation sector. For instance: according to Statista, the revenue of the commercial airlines is expected to go to USD 658 Billion, by the year end 2022 from USD 373 Billion, in the year 2020. Whereas North America is expected to grow significantly during the forecast period, owing to international passenger traffic and revenues.

Major market players included in this report are:

Honeywell International Inc
Heroux-Devtek Inc.
Circor International Inc.
Magellan Aerospace Corp.
Triumph Group Inc.
Safran SA
Raytheon Technologies Corporation
Sumitomo Precision Products Co. Ltd
AAR Corp.
Liebherr-International Deutschland GmbH

Recent Developments in the Market:

In March 2022, Bamboo Airways selected Revima for A320 & A321 landing gear overhauls to be performed in its new Thailand facility. The main aim of this agreement was to provide leased shipsets to support Bamboo Airways. Thus, with this agreement, the company will reinforce its overall structure in the forecast period.

In November 2021, Gulf Air awarded Safran Landing Systems a five-year maintenance contract for the undercarriage. During the Dubai Air Show, the contract was signed. The company will take care of six Airbus A321s and one A320's undercarriage maintenance tasks in line with the agreement.

Global Commercial Aircraft Landing Gear Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Landing Gear Type, Aircraft Type and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Landing Gear Type:

Main Landing Gear

Nose Landing Gear

By Aircraft Type:

Narrowbody

Widebody

Regional Jet

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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