

# Global Colostrum Market Size study & Forecast, by Product (Whole Powder, Skimmed Powder, Specialty) by Application (Nutritional Supplementation, Animal Feed, Others) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Colostrum Market is valued approximately USD 1.57 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.0% over the forecast period 2022-2029. The increased demand for colostrum, particularly among bodybuilders, is anticipated to continue to be a positive factor since it increases muscle strength, lean mass growth, endurance, fat-burning, and immunity. For newborns, colostrum serves as a superfood because it coats the stomach and intestines with a protective layer that makes them resistant to infection. Food and beverage producers have been expanding their investment in the creation of new goods by utilizing numerous unique milk ingredients, such as colostrum, and human milk oligosaccharides (HMO).

Furthermore, these ingredients have received approval under the terms of the Federal Food, Drug, and Cosmetic Act (FFDCA) and the U.S. Food and Drug Administration (FDA) for use in the preparation of nutritious goods such as drinks, dairy product analogues, nutritional bars, and snacks. Along with this, according to Statista, idn 2018-2019, India recorded RTE exports of USD 766 million, which rose to USD 825 million in 2019-20 and USD 1043 million in 2020-21. Meanwhile, the RTC food products recorded an export of USD 473 million in 2018-19, USD 368 million in 2019-20 and USD 560 million in 2020-21.

However, lack of awareness for colostrum stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Colostrum Market study includes Asia



Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, North America produced the biggest revenue share. Due to the substantial presence of customers who value their health in important markets like the U.S. and Canada, the region is anticipated to dominate the market in the near future. Strong brand initiatives, especially through social online platforms and electronic media, to encourage healthy lifestyles and balanced nutritional consumption are projected to be beneficial for regional growth.

From 2021 to 2029, Asia Pacific is anticipated to experience the fastest CAGR. Growth is anticipated to be fueled by rising disposable income, an increase in living standards among middle-class income groups in China and India, and favourable domestic government policies that encourage new investment and employment possibilities.

Major market player included in this report are:

NOW Foods:

Sterling Technology;

PanTheryx, Inc.;

Biostrum Nutritech Pvt. Ltd.:

Colostrum BioTec GmbH;

Biotaris B. V.;

Immuno-Dynamics, Inc.;

Ingredia Nutritional;

Cuprem Inc.;

Good Health New Zealand

# Recent Developments in the Market:

The debut of colostrum nutritional supplements in India was made possible in July 2018 due to a partnership between ColoPlus AB, a Swedish R&D firm, and Parag Milk Foods Pvt. Ltd., one of the key players in the Indian dairy business. The manufacturing process was patented by Parag Milk Foods, which also introduced the GO Colo Power colostrum-based health food.

Global Colostrum Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World



Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product:

Whole Powder

Skimmed Powder

Specialty

By Application:

**Nutritional Supplementation** 

Animal Feed

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea



RoAPAC
Latin America
Brazil
Mexico
Rest of the World



# **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Colostrum Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Colostrum Market, by Product, 2019-2029 (USD Billion)
- 1.2.3. Colostrum Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

#### CHAPTER 2. GLOBAL COLOSTRUM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL COLOSTRUM MARKET DYNAMICS**

- 3.1. Colostrum Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing adoption of healthy diet
    - 3.1.1.2. Growing number of new born
  - 3.1.2. Market Challenges
    - 3.1.2.1. Lack of awareness for colostrum
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising number of approvals for colostrum

#### CHAPTER 4. GLOBAL COLOSTRUM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants



- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

#### **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

### CHAPTER 6. GLOBAL COLOSTRUM MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Colostrum Market by Product, Performance Potential Analysis
- 6.3. Global Colostrum Market Estimates & Forecasts by Product 2019-2029 (USD Billion)
- 6.4. Colostrum Market, Sub Segment Analysis
  - 6.4.1. Whole Powder
  - 6.4.2. Skimmed Powder
  - 6.4.3. Specialty

# CHAPTER 7. GLOBAL COLOSTRUM MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Colostrum Market by Application, Performance Potential Analysis
- 7.3. Global Colostrum Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 7.4. Colostrum Market, Sub Segment Analysis
  - 7.4.1. Nutritional Supplementation
  - 7.4.2. Animal Feed
- 7.4.3. Others



# **CHAPTER 8. GLOBAL COLOSTRUM MARKET, REGIONAL ANALYSIS**

- 8.1. Colostrum Market, Regional Market Snapshot
- 8.2. North America Colostrum Market
  - 8.2.1. U.S. Colostrum Market
    - 8.2.1.1. Product breakdown estimates & forecasts, 2019-2029
    - 8.2.1.2. Application breakdown estimates & forecasts, 2019-2029
  - 8.2.2. Canada Colostrum Market
- 8.3. Europe Colostrum Market Snapshot
  - 8.3.1. U.K. Colostrum Market
  - 8.3.2. Germany Colostrum Market
  - 8.3.3. France Colostrum Market
  - 8.3.4. Spain Colostrum Market
  - 8.3.5. Italy Colostrum Market
  - 8.3.6. Rest of Europe Colostrum Market
- 8.4. Asia-Pacific Colostrum Market Snapshot
  - 8.4.1. China Colostrum Market
  - 8.4.2. India Colostrum Market
  - 8.4.3. Japan Colostrum Market
  - 8.4.4. Australia Colostrum Market
  - 8.4.5. South Korea Colostrum Market
- 8.4.6. Rest of Asia Pacific Colostrum Market
- 8.5. Latin America Colostrum Market Snapshot
  - 8.5.1. Brazil Colostrum Market
  - 8.5.2. Mexico Colostrum Market
- 8.6. Rest of The World Colostrum Market

#### **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. NOW Foods
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. Sterling Technology;



- 9.2.3. PanTheryx, Inc.;
- 9.2.4. Biostrum Nutritech Pvt. Ltd.;
- 9.2.5. Colostrum BioTec GmbH;
- 9.2.6. Biotaris B. V.;
- 9.2.7. Immuno-Dynamics, Inc.;
- 9.2.8. Ingredia Nutritional;
- 9.2.9. Cuprem Inc.;
- 9.2.10. Good Health New Zealand

# **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Colostrum Market, report scope
- TABLE 2. Global Colostrum Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Colostrum Market estimates & forecasts by Product 2019-2029 (USD Billion)
- TABLE 4. Global Colostrum Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 5. Global Colostrum Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Colostrum Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Colostrum Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Colostrum Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Colostrum Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Colostrum Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Colostrum Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Colostrum Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 1. Global Colostrum Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 2. Global Colostrum Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 3. U.S. Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 4. U.S. Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 5. U.S. Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 6. Canada Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Canada Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)



- TABLE 8. Canada Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 9. UK Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. UK Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 11. UK Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 12. Germany Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Germany Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 14. Germany Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 15. France Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. France Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. France Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Italy Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 19. Italy Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 20. Italy Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 21. Spain Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 22. Spain Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 23. Spain Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 24. RoE Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 25. RoE Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 26. RoE Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 27. China Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 28. China Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 29. China Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 30. India Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 31. India Colostrum Market estimates & forecasts by segment 2019-2029 (USD



# Billion)

- TABLE 32. India Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 33. Japan Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 34. Japan Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 35. Japan Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 36. South Korea Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 37. South Korea Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 38. South Korea Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 39. Australia Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 40. Australia Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 41. Australia Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 42. RoAPAC Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 43. RoAPAC Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 44. RoAPAC Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. Brazil Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 46. Brazil Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 47. Brazil Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. Mexico Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 49. Mexico Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 50. Mexico Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. RoLA Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 52. RoLA Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 53. RoLA Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)



TABLE 54. Row Colostrum Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. Row Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. Row Colostrum Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. List of secondary sources, used in the study of global Colostrum Market

TABLE 58. List of primary sources, used in the study of global Colostrum Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Colostrum Market, research methodology
- FIG 2. Global Colostrum Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Colostrum Market, key trends 2021
- FIG 5. Global Colostrum Market, growth prospects 2022-2029
- FIG 6. Global Colostrum Market, porters 5 force model
- FIG 7. Global Colostrum Market, pest analysis
- FIG 8. Global Colostrum Market, value chain analysis
- FIG 9. Global Colostrum Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Colostrum Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Colostrum Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Colostrum Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Colostrum Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Colostrum Market, regional snapshot 2019 & 2029
- FIG 15. North America Colostrum Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Colostrum Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Colostrum Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Colostrum Market 2019 & 2029 (USD Billion)
- FIG 19. Global Colostrum Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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