

Global Collation Shrink Film Market Size study, by Thickness (Less than 25 Micron, 25-100 Micron, Above 100 Micron), by Material (Low-Density Polyethylene (LDPE), Linear Low-Density Polyethylene (LLDPE), High Density Polyethylene (HDPE), Polypropylene (PP) Others), by Application (Bottles, Cans, Cartons, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Collation Shrink Film Market is valued at approximately USD 3.68 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.9 % over the forecast period 2022-2028. Collation Shrink Films are recognized for being thin, robust, and lightweight, making them cost-effective throughout the packing and transportation lifecycle. Collation shrink films have become quite popular for secondary packaging because they can hold numerous cans and bottles together, decreasing the overall weight of the packaging created by cardboard. This has also aided in the reduction of packaging waste for a number of businesses. Reduced weight has the added benefit of increasing transportation fuel efficiency. Shorter time to market, lower shipping costs, and a less carbon impact are all contributing to the rise of the collation shrink film industry. An increase in the number of retail and e-commerce industries has created lucrative growth opportunities for Collation Shrink Film Market. In addition, Collation Shrink Films with five or more layers are driving the market. These multi-layer sheets are strong and come in extra-thin gauges, which save packing waste and expenses. Key players are improving their manufacturing facilities with new technology to meet the constantly expanding demand for exceptionally thin collation shrink films. For Instance- Eurofilm Extrusion Limited established a new extrusion line in January 2020 to produce 10-micron thin collation shrink film with a lower carbon footprint. However, the government's stringent limits on the usage of plastic would stymie the market's growth

rate for collation shrink films. Furthermore, mounting environmental concerns and fluctuating raw materials prices may impede the collation shrink film market's growth rate over the forecast period of 2022-2028.

The key regions considered for the Global Collation Shrink Film market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. East Asia's Collation Shrink Film market is predicted to increase significantly as increasing demand from supermarkets and e-commerce sites. From 2022 to 2028, the Asia Pacific regional market is expected to grow at the fastest rate. The need for Collation Shrink Films in South Asia and East Asia is steadily expanding as the food and beverage and pharmaceutical industries expand. As a result, major businesses are looking to expand their operations in emerging markets such as India and China.

Major market players included in this report are:

Napco National

Scientex

MURAPLAST d.o.o.

Eurofilms Extrusion Limited

Bollor? Group

ITP - Industria Termoplastica Pavese

SABIC

Coveris Holdings SA

Tilak Polypack Pvt. Ltd

Polystar Plastics Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Thickness:

Less than 25 Micron

25-100 Micron

Above 100 Micron

By Material:

Low-Density Polyethylene (LDPE)

Linear Low-Density Polyethylene (LLDPE)

High Density Polyethylene (HDPE)

Polypropylene (PP)

Others

By Application:

Bottles

Cans

Cartons

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Collation Shrink Film Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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