

Global Coffee Market Size study & Forecast, by Product Type (Whole-Bean, Ground Coffee, Instant Coffee, Coffee Pods & Capsules), by Distribution Channel (On-Trade, Off-Trade) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GB864F3764E9EN.html>

Date: August 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GB864F3764E9EN

Abstracts

Global Coffee Market is valued approximately USD 120.5 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.72% over the forecast period 2023-2030. Coffee is a globally cherished elixir, crafted from the meticulously harvested and roasted seeds of the Coffea plant, encapsulating a symphony of distinct flavors, captivating aromas, and invigorating properties. Its robust character stimulates the senses, awakening the mind and energizing the body, while fostering moments of contemplation, camaraderie, and creativity. With each sip, coffee transcends mere beverage status, evoking an enchanting journey through its intricate profiles, ranging from velvety and caramel-like to zesty and spiced, leaving a lasting impression that lingers on the palate and in the memories of those who partake in its captivating allure. The driving factors boosting the market growth are increasing consumer demand and expansion of coffee culture.

According to the International Coffee Organization (ICO), the global coffee consumption reached 167.4 million in the coffee year 2020/2021, representing a 1.3% increase compared to the previous year. Another factors is growing coffee culture. According to Statista, in the United States, there were approximately 37,274 coffee shops in 2021. This growth reflects the increasing demand for coffee as a social experience and a part of consumers' daily routines. Moreover, growing market for Ready-to-Drink (RTD) coffee and rising demand for specialty and premium coffees is expected to create lucrative opportunities in the market. However, the high price volatility and intense competition from other beverages (like tea, soft drinks, energy drinks) stifles market

growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Coffee Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the dominance of coffee culture, characterized by high consumption rates and a thriving caf? scene, fuels the demand for coffee. Technological advancements in bean-to-cup solutions and the growing interest in coffee connoisseurship among younger generations have enhanced the coffee experience and contributed to the market's growth. However, South America is expected to become the fastest growing during the forecast period, owing to factors such as strong production facility (Brazil leading as the world's largest coffee producer), favorable climatic conditions, and advanced agricultural practices.

Major market player included in this report are:

The Kraft Heinz Company
Starbucks Coffee Company
Luigi Lavazza SPA
The J.M. Smucker Company
Nestle SA
JAB Holding Company
The Coca-Cola Company
Tata Global Beverages
Strauss Group Ltd.
Tchibo GmbH

Recent Developments in the Market:

In September 2022, Swiss coffee brand CoffeeB launched a groundbreaking product called compressed coffee balls, featuring seaweed-based wrappers instead of traditional aluminum or plastic capsules, offering an eco-friendly and shape-retaining solution for single-serve coffee.

In June 2022, Reliance Brands Ltd formed a strategic partnership with Pret a Manger, a global fresh food and organic coffee chain, to facilitate the brand's entry and expansion into the Indian market.

Global Coffee Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered – Product Type, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Whole-Bean

Ground Coffee

Instant Coffee

Coffee Pods & Capsules

By Distribution Channel:

On-Trade

Off-Trade

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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