

Global Cod Fish Oil Market Size study & Forecast, by Form (Capsule, Liquid, Others), by Source (Atlantic cod, Arctic cod, Pacific cod, Greenland cod), by Application (Dietary supplements, Pharmaceutical, Nutraceuticals, Personal care and cosmetic) and Regional Analysis, 2022-2029

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Abstracts

Global Cod Fish Oil Market is valued approximately USD 430 million in 2021 and is anticipated to grow with a healthy growth rate of more than 10% over the forecast period 2022-2029. Cod Fish Oil or cod liver oil is derived from liver of cod fish. There is several nutrition that are present in Cod Fish Oil including omega-3 fatty acids, eicosapentaenoic acid, docosahexaenoic acid, and vitamin A and D among others. The increasing consumption of dietary supplements and growing number of working individuals are key factors driving the market growth.

The rise in demand for dietary supplements is driving the global market growth. For instance – according to Statista – in 2019, the global market for dietary supplements was estimated at USD 119.7 million, and the market is projected to grow to USD 239.4 million by 2028. Additionally, in 2020 the North American dietary supplements market reach to USD 50.7 million, and the market is projected to grow further to USD 72 million by 2026. Also, rise in demand for omega-3 supplements and growing application of cod in several industries would create lucrative growth prospectus for the market over the forecast period. However, the high extraction Cost of Cod Fish Oil and side effects associated with Cod Fish oil stifle the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cod Fish Oil Market study includes Asia

Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and increasing consumption of dietary and healthcare supplements in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising geriatric and target populations, and increasing demand for cod liver oil products in the region.

Major market player included in this report are:

NaturesAid Inc.

Omega Protein Corporation

Carlson Labs

OLVEA

Nordic Naturals

NOW Foods

Solgar Inc

WN Pharmaceuticals Ltd

Orkla

Country Life LLC

Twinlab Consolidated Corporation

Recent Developments in the Market:

In January 2022, Orkla Health, a Norwegian fish oil manufacturing company, completed acquisition of Vester?len Marine Olje AS. This acquisition is intended to Orkla Health's business in the Norwegian region.

In May 2022, Wiley's Finest (Coshocton, OH) launched its new product named Cod Liver Oil Plus, an MSC-certified omega-3 with lutein, zeaxanthin, and vitamins D3 and E.

Global Cod Fish Oil Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Form, Source, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form

- Capsule

 - Liquid

 - Others

By Source

- Atlantic cod

 - Arctic cod

 - Pacific cod

 - Greenland cod

By Application

- Dietary supplements

 - Pharmaceutical

 - Nutraceuticals

 - Personal care and cosmetic

By Region:

- North America

 - U.S.

 - Canada

- Europe

 - UK

 - Germany

 - France

 - Spain

 - Italy

 - ROE

- Asia Pacific

 - China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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