

Global Coconut Milk Market Size study, by Packaging Type (Plastic bottles, Tetra Packs, and Cans), by Category (Organic and Conventional), by End-User (Household, Food Services, Catering Services and Others), by Distribution Channel (Direct Distribution and Retail Distribution), and Regional Forecasts 2021-2027

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Abstracts

Global Coconut Milk Market is valued approximately at USD 1.29 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 17.1% over the forecast period 2021-2027. Coconut milk is widely used in food and bakery industry. Recently, it has also started being used in cosmetics and personal care industries. Its consumption provides health benefits such as enhanced immune system, weight loss and improved cardiac health. The global Coconut Milk market is being driven by increasing prevalence of lactose intolerance. For instance, according to the U.S. National Library of Medicine 2020 data, around 65 percent of the global population has become lactose intolerant; lactose intolerance is most prevalent in people of East Asian in adulthood descent, with 70 to 100 percent of people affected in the region. Furthermore, the rising demand for vegan food products, more people getting health conscious and growing use of Coconut Milk in newer industries will provide new opportunities for the global Coconut Milk industry. For instance, in 2021, Nescafé launched the new vegan flat white latte pods made of coconut milk in accordance to the growing demand for more dairy-free products. However, high cost of coconut milk as compared to the traditional dairy milk and increasing allergies in certain population due to high consumption of coconut milk may impede market growth over the forecast period of 2021-2027. Also, with the innovative solutions in the technology to utilize the coconut production efficiently and favorable initiatives by the government, the adoption & demand for Coconut Milk is likely

to increase.

On the basis of region, Asia-Pacific is leading among the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World and is likely to remain dominant over the forecast period. This growth is due to the Asian countries being the largest producers and consumers of coconuts in the world.

Major market player included in this report are:

McCormick & Company Inc.
Goya Foods Inc.
Celebes Coconut Corp.
Vita Coco
Celebes Coconut Corp.
Thai Agri Foods Public Co. Ltd
Danone SA
Pureharvest
Thai Coconut Public Company
Dabur India Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Packaging Type:

Plastic bottles

Tetra Packs

Cans

By Category:

Organic

Conventional

By End-User:

Household

Food Services

Catering Services

Others

By Distribution Channel:

Direct Distribution

Retail Distribution

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Coconut Milk Market in Market Study:

Global Coconut Milk Market Size study, by Packaging Type (Plastic bottles, Tetra Packs, and Cans), by Category...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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