

Global Coconut Butter Market Size study, by Nature (Organic, Conventional), by End User (Cosmetics and Personal Care Industry [Hair Care, Skin Care, Others], Food and Beverage Industry, Others), by Distribution Channel (Supermarkets/Hypermarkets, Convenience Stores, Online Sales Channel, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Coconut Butter Market is valued at approximately USD 1.13 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.17% over the forecast period 2024-2032. Coconut butter, derived from dried and shredded coconuts, serves as a versatile ingredient in various industries. From its application in the culinary realm as a healthy alternative to traditional butter to its use in cosmetics and personal care products, coconut butter's multifaceted benefits are driving its market growth. It offers high nutritional value, and the rising awareness among health-conscious consumers is significantly contributing to its popularity. The increasing shift towards organic and gluten-free products further propels the demand for coconut butter.

The market is witnessing robust growth due to the rising adoption of coconut butter among millennials and health-conscious individuals. Coconut butter is increasingly replacing conventional milk butter due to its health benefits, such as maintaining good cholesterol levels and aiding in improved brain functions. Its application in various culinary dishes like soups, curries, cakes, and sauces adds to its market appeal. Furthermore, the organic variant of coconut butter, rich in fiber and lauric acid, is gaining traction among consumers seeking healthier alternatives. This trend is particularly evident in its use as a natural ingredient in the cosmetics industry. However, the market faces significant challenges, such as the lethal yellowing disease affecting coconut



plantations in the Caribbean and African countries. This disease reduces the quality of coconuts and poses a threat to the overall production, thereby impacting the coconut butter industry. Additionally, fluctuations in coconut production due to climate change, droughts, and pest infestations further constrain market growth.

The key region in the Global Coconut Butter Market includes North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. In 2023, Asia-Pacific dominated the market and is projected to maintain its leading position during the forecast period 2024-2032. The region's historical usage of coconut products and increasing awareness of coconut butter's health benefits drive its market growth. In North America and Europe, the preference for coconut butter over traditional high-LDL cholesterol butter is fostering market expansion. Furthermore, the market is expected to grow in tropical areas with higher coconut production and in regions such as the Middle East and Africa, where agriculture plays a significant economic role.

areas with higher coconut production and in regions such as the Middle E where agriculture plays a significant economic role.

Major market players included in this report are:

ANDY ALBAO CORPORATION

Asia Botanicals Sdn. Bhd

Bali Nutra

Ceylon Coconut Company

Dhatu Organics & Naturals

Hallstar Innovations Corp.

Nutretiaa Industries

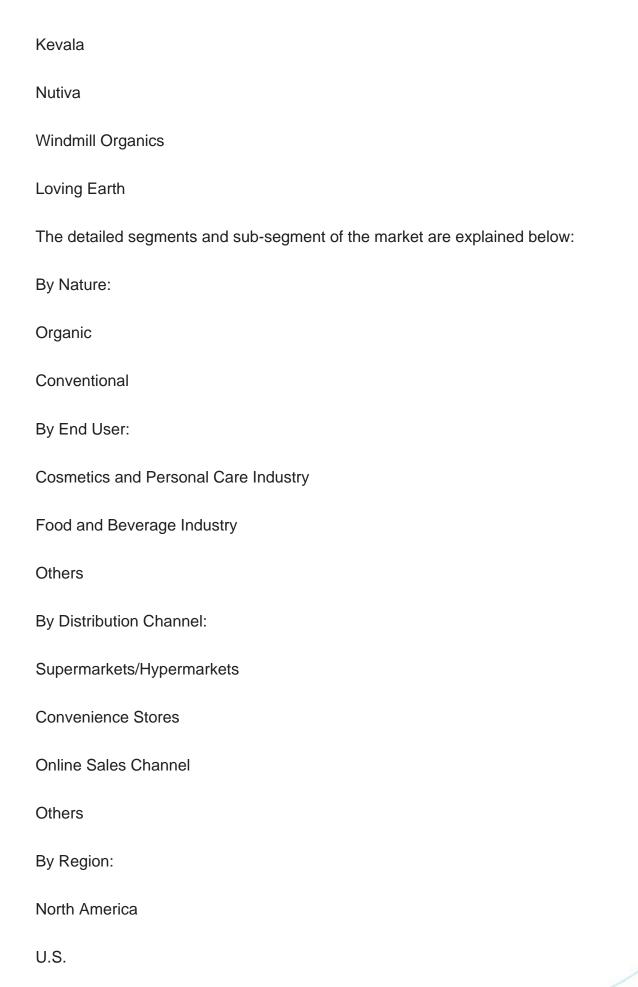
Phildesco Inc.

MaraNatha

United Foods India

Artisana Organics







Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of Latin America



Middle East & Africa
Saudi Arabia
South Africa
RoMEA
Years considered for the study are as follows:
Historical year – 2022
Base year – 2023
Forecast period – 2024 to 2032
Key Takeaways:
Market Estimates & Forecast for 10 years from 2022 to 2032.
Annualized revenues and regional level analysis for each market segment.
Detailed analysis of geographical landscape with Country level analysis of major regions.
Competitive landscape with information on major players in the market.
Analysis of key business strategies and recommendations on future market approach.
Analysis of competitive structure of the market.
Demand side and supply side analysis of the market.



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