

Global Cocoa Market Size study, by Nature (Organic and Conventional) Process (Natural and Dutch), Product Type (Cocoa Powder, Cocoa Butter, and Cocoa Liquor), Application (Confectionery, Functional Food, Bakery Items, Beverages, Cosmetics, and Pharmaceuticals) and Regional Forecasts 2021-2027

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Abstracts

Global Cocoa Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.24 % over the forecast period 2021-2027. Cocoa beans are derived from the Theobroma cocoa plant. Cocoa is fully dried and fermented beans that are further processed before being utilized. The rising global demand for dark and premium chocolates is primarily driving cocoa industry growth. Dark and quality chocolates are becoming increasingly popular due to the numerous health advantages they provide, including reduced hypertension, a decreased risk of cardiovascular disease, and chronic fatigue syndrome which is driving the market growth during the forecasted period. Cocoa is also a rich antioxidant source, fueling the cocoa market's expansion. According to the report of International Institute for Sustainable Development (IISD), from 2019 to 2025, the worldwide cocoa bean market is anticipated to expand at a compound annual growth rate (CAGR) of 7.3%, reaching USD 16.32 billion. The chocolate business used 43% of all cocoa in 2017, with a retail market value of USD 106.19 billion in 2017 and is anticipated to increase to USD 189.89 billion by 2026. However, farmers' lack of understanding regarding new farming practices and the fluctuating price of cocoa as a result of inclement weather and political unrest hampers the growth of the market over the forecast period of 2021-2027. Also, growing demand for cocoa beans from the pharmaceutical industry and increased usage of cocoa in the production of healthy beverages is likely to increase the market growth during the forecast period.

The key regions for the geographical study of the global cocoa market are Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the significant region across the world in terms of market share owing to the growing demand for premium quality chocolates and food products, increasing usage of cocoa in skin care and pharmaceutical industry and growing consumer awareness regarding the health benefits of cocoa. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027. Factors such as rising disposable income, rapid urbanization and high demand and supply of cocoa based products would create lucrative growth prospects for the Cocoa market across Asia-Pacific region.

Major market player included in this report are:

Mars Incorporated

The Hershey Company

Nestlé S.A.

Cargill Incorporated

Puratos Group

Cofomo

Blommer Chocolate Company

Meiji Holdings Company, Ltd.

Carlyle Cocoa

United Cocoa Processor

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Organic

Conventional

By Process:

Natural

Dutch

By Product Type:

Cocoa Powder

Cocoa Butter

Cocoa Liquor

By Application:

Confectionery

Functional Food

Bakery Items

Beverages

Cosmetics

Pharmaceuticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Cocoa Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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