

# **Global Coco Coir Market Size study, by Product (Coco Coir Grow Bags, Bales, Coir Material, Open Tops, Blends & Loose Substrate and Others), by Application (Rope & Cordage, Coco Nets & Twines, Stitched Mats, Coconut Meals, Husk and Others), by Consumer (Green Houses and Sellers) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Coco Coir Market is valued approximately USD 369.70 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2020-2027. Coco coir is a stiff, coarse natural fiber, flexible natural yarn that is extracted from the outer husk of the coco manually or through machines. Coir is stronger as it has highest concentration of lignin, and is considered as an eco-friendly product, suitable for hydroponic and horticultural applications, as it absorbs water. The rise in demand for coir in farming industry, geotextile industry and inclination of consumers toward ecofriendly products are the few factors responsible for growth of the market over the forecast period. Moreover, government initiatives to promote horticulture-based farming of vegetables and fruits and increasing environmental awareness will drive the market growth. Furthermore, the introduction of products and other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 13th May 2017, Pelemix established Chinese branch and warehouse, thus expanding the exposure and availability of its products all over China. These includes a large range of coco-based products and company will further maintain the relations with local customers. Whereas, use of synthetic-based products is the major factor restraining the growth of global Coco Coir market during the forecast period.

The regional analysis of global Coco Coir market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the growing use of nature-friendly products in different end-use industries and hydroponics concept is increasingly becoming favorable to consumers, which is highly associated with the use of coir pith. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Pilipinas Ecofiber Corporation

Universal Coco Indonesia

Lima Group

Pelemix Ltd.

Consarc Pvt Ltd.

Bali Coco Fiber

Coco Green Pvt Ltd.

Lanka Coco Products.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Product:

Coco Coir Grow Bags

Bales

Coir Material

Open Tops

Blends & Loose Substrate

Others

by Application:

Rope & Cordage  
Coco Nets & Twines  
Stitched Mats  
Coconut Meals  
Husk  
Others

By Consumer:  
Green Houses  
Sellers

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Coco Coir Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Million)
  - 1.2.1. Coco Coir Market, by Region, 2018-2027 (USD Million)
  - 1.2.2. Coco Coir Market, by Product, 2018-2027 (USD Million)
  - 1.2.3. Coco Coir Market, by Application, 2018-2027 (USD Million)
  - 1.2.4. Coco Coir Market, by Consumer, 2018-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL COCO COIR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL COCO COIR MARKET DYNAMICS

- 3.1. Coco Coir Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### CHAPTER 4. GLOBAL COCO COIR MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL COCO COIR MARKET, BY PRODUCT**

- 5.1. Market Snapshot
- 5.2. Global Coco Coir Market by Product, Performance - Potential Analysis
- 5.3. Global Coco Coir Market Estimates & Forecasts by Product 2017-2027 (USD Million)
- 5.4. Coco Coir Market, Sub Segment Analysis
  - 5.4.1. Coco Coir Grow Bags
  - 5.4.2. Bales
  - 5.4.3. Coir Material
  - 5.4.4. Open Tops
  - 5.4.5. Blends & Loose Substrate
  - 5.4.6. Others

## **CHAPTER 6. GLOBAL COCO COIR MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Coco Coir Market by Application, Performance - Potential Analysis
- 6.3. Global Coco Coir Market Estimates & Forecasts by Application 2017-2027 (USD Million)
- 6.4. Coco Coir Market, Sub Segment Analysis
  - 6.4.1. Rope & Cordage
  - 6.4.2. Coco Nets & Twines
  - 6.4.3. Stitched Mats
  - 6.4.4. Coconut Meals
  - 6.4.5. Husk
  - 6.4.6. Others

## **CHAPTER 7. GLOBAL COCO COIR MARKET, BY CONSUMER**

- 7.1. Market Snapshot

- 7.2. Global Coco Coir Market by Consumer, Performance - Potential Analysis
- 7.3. Global Coco Coir Market Estimates & Forecasts by Consumer 2017-2027 (USD Million)
- 7.4. Coco Coir Market, Sub Segment Analysis
  - 7.4.1. Green Houses
  - 7.4.2. Sellers

## **CHAPTER 8. GLOBAL COCO COIR MARKET, REGIONAL ANALYSIS**

- 8.1. Coco Coir Market, Regional Market Snapshot
- 8.2. North America Coco Coir Market
  - 8.2.1.1. U.S. Coco Coir Market
    - 8.2.1.2. Product breakdown estimates & forecasts, 2017-2027
    - 8.2.1.3. Application breakdown estimates & forecasts, 2017-2027
    - 8.2.1.4. Consumer breakdown estimates & forecasts, 2017-2027
  - 8.2.2. Canada Coco Coir Market
- 8.3. Europe Coco Coir Market Snapshot
  - 8.3.1. U.K. Coco Coir Market
  - 8.3.2. Germany Coco Coir Market
  - 8.3.3. France Coco Coir Market
  - 8.3.4. Spain Coco Coir Market
  - 8.3.5. Italy Coco Coir Market
  - 8.3.6. Rest of Europe Coco Coir Market
- 8.4. Asia-Pacific Coco Coir Market Snapshot
  - 8.4.1. China Coco Coir Market
  - 8.4.2. India Coco Coir Market
  - 8.4.3. Japan Coco Coir Market
  - 8.4.4. Australia Coco Coir Market
  - 8.4.5. South Korea Coco Coir Market
  - 8.4.6. Rest of Asia Pacific Coco Coir Market
- 8.5. Latin America Coco Coir Market Snapshot
  - 8.5.1. Brazil Coco Coir Market
  - 8.5.2. Mexico Coco Coir Market
- 8.6. Rest of The World Coco Coir Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles

- 9.2.1. Pilipinas Ecofiber Corporation
  - 9.2.1.1. Key Information
  - 9.2.1.2. Overview
  - 9.2.1.3. Financial (Subject to Data Availability)
  - 9.2.1.4. Product Summary
  - 9.2.1.5. Recent Developments
- 9.2.2. Universal Coco Indonesia
- 9.2.3. Lima Group
- 9.2.4. Pelemix Ltd.
- 9.2.5. Consarc Pvt Ltd.
- 9.2.6. Bali Coco Fiber
- 9.2.7. Coco Green Pvt Ltd.
- 9.2.8. Lanka Coco Products

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Coco Coir market, report scope

TABLE 2. Global Coco Coir market estimates & forecasts by region 2017-2027 (USD Million)

TABLE 3. Global Coco Coir market estimates & forecasts by Product 2017-2027 (USD Million)

TABLE 4. Global Coco Coir market estimates & forecasts by Application 2017-2027 (USD Million)

TABLE 5. Global Coco Coir market estimates & forecasts by Consumer 2017-2027 (USD Million)

TABLE 6. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 7. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 8. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 9. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 10. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 11. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 12. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 13. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 14. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 15. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 16. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 17. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 18. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 19. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 20. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 21. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 22. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 23. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 24. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 25. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 26. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 27. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 28. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 29. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 30. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 31. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 32. Global Coco Coir market by segment, estimates & forecasts, 2017-2027 (USD Million)

TABLE 33. Global Coco Coir market by region, estimates & forecasts, 2017-2027 (USD Million)

TABLE 34. U.S. Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 35. U.S. Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 36. U.S. Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 37. U.S. Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 38. Canada Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 39. Canada Coco Coir market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 40. Canada Coco Coir market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 41. Canada Coco Coir market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 42. UK Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 43. UK Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 44. UK Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 45. UK Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 46. Germany Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 47. Germany Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 48. Germany Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 49. Germany Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 50. France Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 51. France Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 52. France Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 53. France Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 54. Spain Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 55. Spain Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 56. Spain Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 57. Spain Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 58. Italy Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 59. Italy Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 60. Italy Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 61. Italy Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

Million)

TABLE 62. ROE Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 63. ROE Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 64. ROE Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 65. ROE Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 66. China Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 67. China Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 68. China Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 69. China Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 70. India Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 71. India Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 72. India Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 73. India Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 74. Japan Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 75. Japan Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 76. Japan Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 77. Japan Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 78. Australia Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 79. Australia Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 80. Australia Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 81. Australia Coco Coir market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 82. South Korea Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 83. South Korea Coco Coir market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 84. South Korea Coco Coir market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 85. South Korea Coco Coir market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 86. ROPAC Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 87. ROPAC Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 88. ROPAC Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 89. ROPAC Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 90. Brazil Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 91. Brazil Coco Coir market estimates & forecasts by segment 2017-2027 (USD  
Million)

TABLE 92. Brazil Coco Coir market estimates & forecasts by segment 2017-2027 (USD  
Million)

TABLE 93. Brazil Coco Coir market estimates & forecasts by segment 2017-2027 (USD  
Million)

TABLE 94. Mexico Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 95. Mexico Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 96. Mexico Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 97. Mexico Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 98. ROLA Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 99. ROLA Coco Coir market estimates & forecasts by segment 2017-2027 (USD  
Million)

TABLE 100. ROLA Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 101. ROLA Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 102. ROW Coco Coir market estimates & forecasts, 2017-2027 (USD Million)

TABLE 103. ROW Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 104. ROW Coco Coir market estimates & forecasts by segment 2017-2027  
(USD Million)

TABLE 105. ROW Coco Coir market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 106. List of secondary sources, used in the study of global Coco Coir market

TABLE 107. List of primary sources, used in the study of global Coco Coir market

TABLE 108. Years considered for the study

TABLE 109. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Coco Coir market, research methodology
- FIG 2. Global Coco Coir market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Coco Coir market, key trends 2019
- FIG 5. Global Coco Coir market, growth prospects 2020-2027
- FIG 6. Global Coco Coir market, porters 5 force model
- FIG 7. Global Coco Coir market, pest analysis
- FIG 8. Global Coco Coir market, value chain analysis
- FIG 9. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 10. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 11. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 12. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 13. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 14. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 15. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 16. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 17. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 18. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 19. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 20. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 21. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 22. Global Coco Coir market by segment, 2017 & 2027 (USD Million)
- FIG 23. Global Coco Coir market, regional snapshot 2017 & 2027
- FIG 24. North America Coco Coir market 2017 & 2027 (USD Million)
- FIG 25. Europe Coco Coir market 2017 & 2027 (USD Million)
- FIG 26. Asia Pacific Coco Coir market 2017 & 2027 (USD Million)
- FIG 27. Latin America Coco Coir market 2017 & 2027 (USD Million)
- FIG 28. Global Coco Coir market, company market share analysis (2019)

### COMPANIES MENTIONED

Pilipinas Ecofiber Corporation  
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Lima Group  
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Bali Coco Fiber  
Coco Green Pvt Ltd.  
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