

Global Coatings and Application Technologies for Robotics Market Size study, by Resin Type (Polyurethanes, Acrylics, Alkyd, Polyester and Epoxy) by Coating Technology (Solvent Borne, Water Borne, UV Cure and Powder) by Coating Layer (Primer, Base Coat, Top Coat & Clear Coat) by End Use Industries (Healthcare, Agriculture, Mining, Manufacturing, Construction) and Regional Forecasts 2022-2028

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# Abstracts

Global Coatings and Application Technologies for Robotics Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Industrial painting robots are helpful in analyzing and inspection of an object, recognize patterns, evaluate size, and a variety of other tasks with the help of coatings and application software tools. Coating and application are a combination of software, sensors, algorithms, and cameras that connect with the robot system and the application to guide it through a specified process. Growing adoption of robots in industries and rising investment by leading market players on robotic process automation to obtain improved efficiency and accuracy are key drivers for the growth of Coatings and Application Technologies for Robotics market. For instance, according to International Federation of Robotics' World Robotics 2021 report- As of 2020, 3 million industrial robots operating in factories around the world – an increase of 10% from the year 2019. Also, Asia remains the world's largest market for industrial robots. 71% of all newly deployed robots in 2020 were installed in Asia as compared to 67% in the year 2019. Sales of new robots grew slightly at 0.5% despite the global pandemic, with 384,000 units shipped globally in 2020. Also, with growing trend of industrial revolution 4.0 and workforce automation, the



adoption & demand for Coatings and Application Technologies for Robotics is likely to increase the market growth during the forecast period. However, high initial investment requirement impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Coatings and Application Technologies for Robotics Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing technological advancements in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing construction sector and rapid industrialization in the region would create lucrative growth prospects for the Coatings and Application Technologies for Robotics Market across Asia-Pacific region.

Major market player included in this report are:

Akzo Nobel N.V.

Axalta Coating Systems

PPG Industries

The Sherwin Williams Company

**HMG** Paints Limited

The Lubrizol Corporation

Yashm Paint & Resin Industries

U.S. Paint Corporation,

Kansai Paint Co. Ltd.,

Bernardo Ecenarro SA,

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Resin Type:

Polyurethanes,

Acrylics,

Alkyd,

Global Coatings and Application Technologies for Robotics Market Size study, by Resin Type (Polyurethanes, Acr...



Polyester Epoxy By Coating Technology: Solvent Borne, Water Borne, UV Cure Powder By Coating Layer: Primer, Base Coat, Top Coat **Clear Coat** By End Use Industries: Healthcare Agriculture Mining Manufacturing Construction By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America

Brazil



Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Coatings and Application Technologies for Robotics Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



# Contents

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)

1.2.1. Coatings and Application Technologies for Robotics Market, by Region, 2020-2028 (USD Billion)

1.2.2. Coatings and Application Technologies for Robotics Market, by Resin Type, 2020-2028 (USD Billion)

1.2.3. Coatings and Application Technologies for Robotics Market, by Coating Technology, 2020-2028 (USD Billion)

1.2.4. Coatings and Application Technologies for Robotics Market, by Coating Layer, 2020-2028 (USD Billion)

1.2.5. Coatings and Application Technologies for Robotics Market, by End Use Industries, 2020-2028 (USD Billion)

- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

## CHAPTER 2. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
- 2.2.1. Scope of the Study
- 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

# CHAPTER 3. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET DYNAMICS

3.1. Coatings and Application Technologies for Robotics Market Impact Analysis (2020-2028)

3.1.1. Market Drivers

- 3.1.1.1. Growing industrial adoption of robots.
- 3.1.1.2. Increasingly investment in robotic process automation
- 3.1.2. Market Challenges



- 3.1.2.1. High initial investment requirement.
- 3.1.3. Market Opportunities
- 3.1.3.1. Growing trend of industrial revolution 4.0
- 3.1.3.2. Rising trend of workforce automation.

## CHAPTER 4. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

#### CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## CHAPTER 6. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET, BY RESIN TYPE

6.1. Market Snapshot

6.2. Global Coatings and Application Technologies for Robotics Market by Resin Type, Performance - Potential Analysis

6.3. Global Coatings and Application Technologies for Robotics Market Estimates & Forecasts by Resin Type 2019-2028 (USD Billion)

6.4. Coatings and Application Technologies for Robotics Market, Sub Segment Analysis



6.4.1. Polyurethanes,

- 6.4.2. Acrylics,
- 6.4.3. Alkyd,
- 6.4.4. Polyester
- 6.4.5. Epoxy

## CHAPTER 7. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET, BY COATING TECHNOLOGY

7.1. Market Snapshot

7.2. Global Coatings and Application Technologies for Robotics Market by Coating Technology, Performance - Potential Analysis

7.3. Global Coatings and Application Technologies for Robotics Market Estimates & Forecasts by Coating Technology 2019-2028 (USD Billion)

- 7.4. Coatings and Application Technologies for Robotics Market, Sub Segment Analysis
  - 7.4.1. Solvent Borne,
- 7.4.2. Water Borne,
- 7.4.3. UV Cure
- 7.4.4. Powder

# CHAPTER 8. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET, BY COATING LAYER

8.1. Market Snapshot

8.2. Global Coatings and Application Technologies for Robotics Market by Coating Layer, Performance - Potential Analysis

8.3. Global Coatings and Application Technologies for Robotics Market Estimates & Forecasts by Coating Layer 2019-2028 (USD Billion)

8.4. Coatings and Application Technologies for Robotics Market, Sub Segment Analysis

- 8.4.1. Primer,
- 8.4.2. Base Coat,
- 8.4.3. Top Coat
- 8.4.4. Clear Coat

# CHAPTER 9. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET, BY END USE INDUSTRIES

- 9.1. Market Snapshot
- 9.2. Global Coatings and Application Technologies for Robotics Market by End Use



Industries, Performance - Potential Analysis

9.3. Global Coatings and Application Technologies for Robotics Market Estimates & Forecasts by End Use Industries 2019-2028 (USD Billion)

- 9.4. Coatings and Application Technologies for Robotics Market, Sub Segment Analysis
  - 9.4.1. Healthcare
  - 9.4.2. Agriculture
  - 9.4.3. Mining
  - 9.4.4. Manufacturing
  - 9.4.5. Construction

#### CHAPTER 10. GLOBAL COATINGS AND APPLICATION TECHNOLOGIES FOR ROBOTICS MARKET, REGIONAL ANALYSIS

10.1. Coatings and Application Technologies for Robotics Market, Regional Market Snapshot

10.2. North America Coatings and Application Technologies for Robotics Market

10.2.1. U.S. Coatings and Application Technologies for Robotics Market

10.2.1.1. Resin Type breakdown estimates & forecasts, 2019-2028

10.2.1.2. Coating Technology breakdown estimates & forecasts, 2019-2028

10.2.1.3. Coating Layer breakdown estimates & forecasts, 2019-2028

10.2.1.4. End Use Industries breakdown estimates & forecasts, 2019-2028

10.2.2. Canada Coatings and Application Technologies for Robotics Market 10.3. Europe Coatings and Application Technologies for Robotics Market Snapshot

10.3.1. U.K. Coatings and Application Technologies for Robotics Market

10.3.2. Germany Coatings and Application Technologies for Robotics Market

10.3.3. France Coatings and Application Technologies for Robotics Market

10.3.4. Spain Coatings and Application Technologies for Robotics Market

10.3.5. Italy Coatings and Application Technologies for Robotics Market

10.3.6. Rest of Europe Coatings and Application Technologies for Robotics Market

10.4. Asia-Pacific Coatings and Application Technologies for Robotics Market Snapshot

10.4.1. China Coatings and Application Technologies for Robotics Market

10.4.2. India Coatings and Application Technologies for Robotics Market

10.4.3. Japan Coatings and Application Technologies for Robotics Market

10.4.4. Australia Coatings and Application Technologies for Robotics Market

10.4.5. South Korea Coatings and Application Technologies for Robotics Market

10.4.6. Rest of Asia Pacific Coatings and Application Technologies for Robotics Market

10.5. Latin America Coatings and Application Technologies for Robotics Market Snapshot



10.5.1. Brazil Coatings and Application Technologies for Robotics Market

10.5.2. Mexico Coatings and Application Technologies for Robotics Market

10.6. Rest of The World Coatings and Application Technologies for Robotics Market

#### CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
- 11.2.1. Akzo Nobel N.V.
  - 11.2.1.1. Key Information
  - 11.2.1.2. Overview
- 11.2.1.3. Financial (Subject to Data Availability)
- 11.2.1.4. Product Summary
- 11.2.1.5. Recent Developments
- 11.2.2. Axalta Coating Systems
- 11.2.3. PPG Industries
- 11.2.4. The Sherwin Williams Company
- 11.2.5. HMG Paints Limited
- 11.2.6. The Lubrizol Corporation
- 11.2.7. Yashm Paint & Resin Industries
- 11.2.8. U.S. Paint Corporation,
- 11.2.9. Kansai Paint Co. Ltd.,
- 11.2.10. Bernardo Ecenarro SA,

#### **CHAPTER 12. RESEARCH PROCESS**

- 12.1. Research Process
  - 12.1.1. Data Mining
  - 12.1.2. Analysis
  - 12.1.3. Market Estimation
- 12.1.4. Validation
- 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

TABLE 1. Global Coatings and Application Technologies for Robotics Market, report scope

TABLE 1. Global Coatings and Application Technologies for Robotics Market estimates& forecasts by Region 2019-2028 (USD Billion)

TABLE 2. Global Coatings and Application Technologies for Robotics Market estimates & forecasts by Resin Type 2019-2028 (USD Billion)

TABLE 3. Global Coatings and Application Technologies for Robotics Market estimates & forecasts by Coating Technology 2019-2028 (USD Billion)

TABLE 4. Global Coatings and Application Technologies for Robotics Market estimates & forecasts by Coating Layer 2019-2028 (USD Billion)

TABLE 5. Global Coatings and Application Technologies for Robotics Market estimates & forecasts by End Use Industries 2019-2028 (USD Billion)

TABLE 6. Global Coatings and Application Technologies for Robotics Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 7. Global Coatings and Application Technologies for Robotics Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 8. Global Coatings and Application Technologies for Robotics Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Coatings and Application Technologies for Robotics Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Coatings and Application Technologies for Robotics Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Coatings and Application Technologies for Robotics Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Coatings and Application Technologies for Robotics Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Coatings and Application Technologies for Robotics Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Coatings and Application Technologies for Robotics Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. Global Coatings and Application Technologies for Robotics Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. U.S. Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 17. U.S. Coatings and Application Technologies for Robotics Market estimates.



& forecasts by segment 2019-2028 (USD Billion) TABLE 18. U.S. Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 19. Canada Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion) TABLE 20. Canada Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 21. Canada Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 22. UK Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion) TABLE 23. UK Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 24. UK Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 25. Germany Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion) TABLE 26. Germany Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 27. Germany Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 28. RoE Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion) TABLE 29. RoE Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 30. RoE Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion) TABLE 31. China Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion) TABLE 32. China Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. China Coatings and Application Technologies for Robotics Market estimates& forecasts by segment 2019-2028 (USD Billion)

TABLE 34. India Coatings and Application Technologies for Robotics Market estimates& forecasts, 2019-2028 (USD Billion)

TABLE 35. India Coatings and Application Technologies for Robotics Market estimates& forecasts by segment 2019-2028 (USD Billion)

TABLE 36. India Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)



TABLE 37. Japan Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 38. Japan Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 39. Japan Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 40. RoAPAC Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 41. RoAPAC Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 42. RoAPAC Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 43. Brazil Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 44. Brazil Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 45. Brazil Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 46. Mexico Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 47. Mexico Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 48. Mexico Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 49. RoLA Coatings and Application Technologies for Robotics Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 50. RoLA Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 51. RoLA Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 52. Row Coatings and Application Technologies for Robotics Market estimates& forecasts, 2019-2028 (USD Billion)

TABLE 53. Row Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 54. Row Coatings and Application Technologies for Robotics Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Coatings andApplication Technologies for Robotics Market

TABLE 56. List of primary sources, used in the study of global Coatings and Application



Technologies for Robotics Market TABLE 57. Years considered for the study TABLE 58. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

FIG 1. Global Coatings and Application Technologies for Robotics Market, research methodology

FIG 2. Global Coatings and Application Technologies for Robotics Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Coatings and Application Technologies for Robotics Market, key trends 2021

FIG 5. Global Coatings and Application Technologies for Robotics Market, growth prospects 2022 -2028

FIG 6. Global Coatings and Application Technologies for Robotics Market, porters 5 force model

FIG 7. Global Coatings and Application Technologies for Robotics Market, pest analysis FIG 8. Global Coatings and Application Technologies for Robotics Market, value chain analysis

FIG 9. Global Coatings and Application Technologies for Robotics Market by segment, 2019 & 2028 (USD Billion)

FIG 10. Global Coatings and Application Technologies for Robotics Market by segment, 2019 & 2028 (USD Billion)

FIG 11. Global Coatings and Application Technologies for Robotics Market by segment, 2019 & 2028 (USD Billion)

FIG 12. Global Coatings and Application Technologies for Robotics Market by segment, 2019 & 2028 (USD Billion)

FIG 13. Global Coatings and Application Technologies for Robotics Market by segment, 2019 & 2028 (USD Billion)

FIG 14. Global Coatings and Application Technologies for Robotics Market, regional snapshot 2019 & 2028

FIG 15. North America Coatings and Application Technologies for Robotics Market 2019 & 2028 (USD Billion)

FIG 16. Europe Coatings and Application Technologies for Robotics Market 2019 & 2028 (USD Billion)

FIG 17. Asia pacific Coatings and Application Technologies for Robotics Market 2019 & 2028 (USD Billion)

FIG 18. Latin America Coatings and Application Technologies for Robotics Market 2019 & 2028 (USD Billion)

FIG 19. Global Coatings and Application Technologies for Robotics Market, company



Market share analysis (2021)



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