

Global Coastal and Maritime Tourism Market Size study&Forecast, byProduct (Passenger Ticket Service, Onboard & Other) by Application (Cruise Tourism, Yacht & Sailing Tourism, Water Sports & Water Activities, Others)and Regional Analysis, 2022-2029

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Abstracts

Global Coastal and Maritime Tourism Market is valued at approximately USD 2.9 Trillion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7% over the forecast period 2022-2029. Coastal tourism refers to land-based tourism activities such as swimming, surfing, sunbathing, and other coastal recreation activities that take place on the coast and require proximity to the sea.. A significant factor in the expansion of the Coastal and Maritime tourism industry is learning about and respecting different cultures. The foundation of coastal tourism is a special resource combination that offers a variety of attractions at the meeting point of land and sea. Today, 80% of all travel takes place in coastal areas with beaches and coral reefs. The growing desire for leisure travel and technological improvements in the tourist industry are the main reasons why coastal and maritime tourism has increased in overall sector.

According to the Cruise Lines International Association (CLIA), the number of cruise passengers has doubled from 17.8 million in 2009. Growing interest in leisure activities among younger tourists and millennials is credited for the segment's expansion. It is projected that technological advancement in the tourism industry would increase demand for coastal and maritime tourism. Many industry participants are developing cutting-edge aboard experiences, such as floating mega resorts and attractions similar to dining establishments, live entertainment, and fitness centers. 35.9% of the global revenue share in 2021 was attributed to the cruise tourist

sector. The positive government actions toward the tourist industry are expected to lead to growth in the coastal and maritime tourism business. The popularity of social media among millennials and Generation Z is increasing, which is boosting demand for leisure travel. People with more disposable means are fueling the demand for coastal and maritime tourism in the area. Many foreign visitors are eager to learn about and comprehend other cultures. Due to the financial depression experienced by important companies, the COVID-19 epidemic had a detrimental effect on the world's coastal and maritime tourism business.

The key regions considered for the Global Coastal and Maritime Tourism Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, Europe had the majority of the market, with a share of XX%. The demand for coastal and maritime tourism in the area is being driven by an increase in foreign visitors as well as an increase in disposable income. Favourable government measures are predicted to fuel demand for the coastal and maritime tourist business, along with an increase in domestic travel in the area. The market in Asia Pacific is predicted to grow at the fastest rate XX%, over the anticipated period. Additionally, the market is expanding due to the increased usage of technology across a number of industries, including marine and transportation.

Major market player included in this report are:

Carnival Corporation & plc
Royal Caribbean Group
Norwegian Cruise Line Holdings Ltd.
MSC Cruises S.A.
Genting Hong Kong Limited
Disney Cruise Line
Silversea CruiseWynn Resorts, Limited
Princess Cruises
Virgin Cruises Intermediate Limited

Recent Developments in the Market:

In April 2022, the number of consumer trips anticipated in the U.S. grew by 4% than in 2021.

In February 2022, a survey conducted by Cruise.co.uk revealed that 49% of consumers would open to taking a cruise within next six months

In December 2022, Princess Cruises improved its wellness and add-on package options for customers.

Global Coastal And Maritime Tourism Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Passenger Ticket Service

Onboard & Other

By Application:

Cruise Tourism

Yacht & Sailing Tourism

Water Sports & Water Activities

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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