

# **Global Coal Bed Methane (CBM) Market Size study, by Application (Industrial, Power Generation, Transportation, Commercial, Residential) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Coal Bed Methane (CBM) Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Coal Bed Methane (CBM) is the natural gas found in most coal deposits. It is created during the coalification process where plant material is converted into coal over millions of years. The high demand for eco-friendly fuels in the industrial sector, low price of other unconventional sources of natural gas has led to the adoption of Coal Bed Methane (CBM) across the forecast period. For Instance: In July 2021, National Thermal Power Corporation Renewable Energy Ltd. (NTPC REL), NTPC's fully owned subsidiary, sent out a tender to domestic manufacturers to build India's first green hydrogen fueling station in Leh, Ladakh. In June 2021, Reliance Industries announced to invest Rs. 750,00 crore (US\$ 10.07 billion) in the green energy segment. Also, with the alternative sources for natural gas, the adoption & demand for Coal Bed Methane (CBM) is likely to increase the market growth during the forecast period. However, requirement of large initial capital impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Coal Bed Methane (CBM) market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to innovation and experience procured in the U.S. which could be promptly applied globally. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising demand for LNG, transferring the growth to CBM as a substitute would create lucrative growth prospects for the Coal Bed

Methane (CBM) market across Asia-Pacific region.

Major market players included in this report are:

Santos Ltd  
Arrow Energy  
Baker Hughes  
BG Group (Royal Dutch Shell Plc.)  
Blue Energy  
BP Plc  
China United Coal Bed Methane Corporation  
ConocoPhillips  
Encana Corporation  
Origin Energy

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Industrial  
Power Generation  
Transportation  
Commercial  
Residential

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Coal Bed Methane (CBM) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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