

Global Coagulation Testing Market Size Study, by Product Type (Instruments, Consumables), by Test Type (Prothrombin Time, Activated Partial Thromboplastin Clotting Time, Thrombin Time, Activated Clotting Time, Others), by End-user (Hospitals and Clinics, Diagnostic Laboratories, Home Care Settings, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Coagulation Testing Market is valued at approximately USD 3.44 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.07% over the forecast period 2024-2032. Coagulation, or clotting, is a critical physiological process in which blood transforms into a thickened mass to prevent excessive bleeding. This complex mechanism hinges on a delicate balance between procoagulants and anticoagulants. It helps assess the functionality of various components in the blood clotting process, which is essential for stopping bleeding and preventing excessive hemorrhage. These tests are used to diagnose and monitor various conditions, including bleeding disorders clotting disorders and to manage anticoagulant therapy. Accurate coagulation testing is essential for effective treatment and prevention of complications related to abnormal bleeding or clotting.

The Global Coagulation Testing Market is driven by increasing prevalence of liver diseases globally has significantly bolstered the demand for coagulation testing. Accurate and timely coagulation tests are imperative for diagnosing and managing various liver conditions, thereby enhancing patient outcomes. Additionally, continuous research and development activities focused on creating innovative and more precise

coagulation tests are further accelerating market growth. The introduction of point-of-care coagulation testing devices has revolutionized patient care by offering rapid and reliable results, which are crucial for managing critical conditions in real-time. Moreover, rising focus on personalized medicine and the need for accurate diagnostic tools is anticipated to create lucrative opportunities for the market. However, the market faces challenges such as the shortage of skilled professionals capable of conducting and interpreting coagulation tests is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America dominated the coagulation testing market attributed to its high prevalence of lifestyle disorders, advanced healthcare infrastructure, and favorable reimbursement policies. The presence of major market players and continuous technological advancements further bolster the region's market position. Furthermore, the Asia-Pacific region is anticipated to exhibit the highest growth rate during the forecast period, driven by improving healthcare infrastructure, increasing awareness about coagulation disorders, and a growing aging population.

Major market players included in this report are:

F. Hoffmann-La Roche Ltd.

Abbott

Siemens Healthineers

Sysmex Corporation

Universal Biosensors, Inc.

HemoSonics, LLC

Thermo Fisher Scientific Inc.

Randox Laboratories Ltd.

Horiba, Ltd.

Agappe Diagnostics Ltd.

Medtronic

Helena Laboratories, Inc.

The detailed segments and sub-segment of the market are explained below:

By Product Type:

Instruments

Consumables

By Test Type:

Prothrombin Time (PT)

Activated Partial Thromboplastin Clotting Time (APTT)

Thrombin Time (TT)

Activated Clotting Time (ACT)

Others

By End-user:

Hospitals and Clinics

Diagnostic Laboratories

Home Care Settings

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market

approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

Contents

CHAPTER 1. GLOBAL COAGULATION TESTING MARKET EXECUTIVE SUMMARY

- 1.1. Global Coagulation Testing Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Product Type
 - 1.3.2. By Test Type
 - 1.3.3. By End-user
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL COAGULATION TESTING MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL COAGULATION TESTING MARKET DYNAMICS

3.1. Market Drivers

3.1.1. Rise in Prevalence of Liver Diseases

3.1.2. R&D of New Tests

3.2. Market Challenges

3.2.1. Lack of Skilled Professionals

3.2.2. Pressure on Histology Laboratories

3.3. Market Opportunities

3.3.1. Focus on Personalized Medicine

3.3.2. Advancements in Diagnostic Technologies

CHAPTER 4. GLOBAL COAGULATION TESTING MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.1.6. Futuristic Approach to Porter's 5 Force Model

4.1.7. Porter's 5 Force Impact Analysis

4.2. PESTEL Analysis

4.2.1. Political

4.2.2. Economical

4.2.3. Social

4.2.4. Technological

4.2.5. Environmental

4.2.6. Legal

4.3. Top investment opportunity

4.4. Top winning strategies

4.5. Disruptive Trends

4.6. Industry Expert Perspective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL COAGULATION TESTING MARKET SIZE & FORECASTS BY PRODUCT TYPE 2022-2032

5.1. Segment Dashboard

5.2. Global Coagulation Testing Market: Product Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

5.2.1. Instruments

5.2.2. Consumables

CHAPTER 6. GLOBAL COAGULATION TESTING MARKET SIZE & FORECASTS BY TEST TYPE 2022-2032

6.1. Segment Dashboard

6.2. Global Coagulation Testing Market: Test Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

6.2.1. Prothrombin Time (PT)

6.2.2. Activated Partial Thromboplastin Clotting Time (APTT)

6.2.3. Thrombin Time (TT)

6.2.4. Activated Clotting Time (ACT)

6.2.5. Others

CHAPTER 7. GLOBAL COAGULATION TESTING MARKET SIZE & FORECASTS BY END-USER 2022-2032

7.1. Segment Dashboard

7.2. Global Coagulation Testing Market: End-user Revenue Trend Analysis, 2022 & 2032 (USD Billion)

7.2.1. Hospitals and Clinics

7.2.2. Diagnostic Laboratories

7.2.3. Home Care Settings

7.2.4. Others

CHAPTER 8. GLOBAL COAGULATION TESTING MARKET SIZE & FORECASTS BY REGION 2022-2032

8.1. North America Coagulation Testing Market

8.1.1. U.S. Coagulation Testing Market

8.1.1.1. Product Type breakdown size & forecasts, 2022-2032

8.1.1.2. Test Type breakdown size & forecasts, 2022-2032

8.1.1.3. End-user breakdown size & forecasts, 2022-2032

8.1.2. Canada Coagulation Testing Market

8.1.2.1. Product Type breakdown size & forecasts, 2022-2032

8.1.2.2. Test Type breakdown size & forecasts, 2022-2032

8.1.2.3. End-user breakdown size & forecasts, 2022-2032

8.2. Europe Coagulation Testing Market

- 8.2.1. U.K. Coagulation Testing Market
- 8.2.2. Germany Coagulation Testing Market
- 8.2.3. France Coagulation Testing Market
- 8.2.4. Spain Coagulation Testing Market
- 8.2.5. Italy Coagulation Testing Market
- 8.2.6. Rest of Europe Coagulation Testing Market
- 8.3. Asia-Pacific Coagulation Testing Market
 - 8.3.1. China Coagulation Testing Market
 - 8.3.2. India Coagulation Testing Market
 - 8.3.3. Japan Coagulation Testing Market
 - 8.3.4. Australia Coagulation Testing Market
 - 8.3.5. South Korea Coagulation Testing Market
 - 8.3.6. Rest of Asia Pacific Coagulation Testing Market
- 8.4. Latin America Coagulation Testing Market
 - 8.4.1. Brazil Coagulation Testing Market
 - 8.4.2. Mexico Coagulation Testing Market
 - 8.4.3. Rest of Latin America Coagulation Testing Market
- 8.5. Middle East & Africa Coagulation Testing Market
 - 8.5.1. Saudi Arabia Coagulation Testing Market
 - 8.5.2. South Africa Coagulation Testing Market
 - 8.5.3. Rest of Middle East & Africa Coagulation Testing Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. F. Hoffmann-La Roche Ltd.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Market Strategies
 - 9.3.2. Abbott
 - 9.3.3. Siemens Healthineers
 - 9.3.4. Sysmex Corporation

- 9.3.5. Universal Biosensors, Inc.
- 9.3.6. HemoSonics, LLC
- 9.3.7. Thermo Fisher Scientific Inc.
- 9.3.8. Randox Laboratories Ltd.
- 9.3.9. Horiba, Ltd.
- 9.3.10. Agappe Diagnostics Ltd.
- 9.3.11. Medtronic
- 9.3.12. Helena Laboratories, Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global Coagulation Testing market, report scope

TABLE 2. Global Coagulation Testing market estimates & forecasts by Region
2022-2032 (USD Billion)

TABLE 3. Global Coagulation Testing market estimates & forecasts by Product Type
2022-2032 (USD Billion)

TABLE 4. Global Coagulation Testing market estimates & forecasts by Test Type
2022-2032 (USD Billion)

TABLE 5. Global Coagulation Testing market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 6. Global Coagulation Testing market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 7. Global Coagulation Testing market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 8. Global Coagulation Testing market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 9. Global Coagulation Testing market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 10. Global Coagulation Testing market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 11. Global Coagulation Testing market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 12. Global Coagulation Testing market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 13. Global Coagulation Testing market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 14. Global Coagulation Testing market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 15. U.S. Coagulation Testing market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 16. U.S. Coagulation Testing market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 17. U.S. Coagulation Testing market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 18. Canada Coagulation Testing market estimates & forecasts, 2022-2032
(USD Billion)

TABLE 19. Canada Coagulation Testing market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 20. Canada Coagulation Testing market estimates & forecasts by segment
2022-2032 (USD Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Coagulation Testing market, research methodology
- FIG 2. Global Coagulation Testing market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Coagulation Testing market, key trends 2023
- FIG 5. Global Coagulation Testing market, growth prospects 2022-2032
- FIG 6. Global Coagulation Testing market, porters 5 force model
- FIG 7. Global Coagulation Testing market, PESTEL analysis
- FIG 8. Global Coagulation Testing market, value chain analysis
- FIG 9. Global Coagulation Testing market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Coagulation Testing market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Coagulation Testing market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Coagulation Testing market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Coagulation Testing market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Coagulation Testing market, regional snapshot 2022 & 2032
- FIG 15. North America Coagulation Testing market 2022 & 2032 (USD Billion)
- FIG 16. Europe Coagulation Testing market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Coagulation Testing market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Coagulation Testing market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Coagulation Testing market 2022 & 2032 (USD Billion)
- FIG 20. Global Coagulation Testing market, company market share analysis (2023)

.....

This list is not complete, final report does contain more than 50 figures. The list may be updated in the final deliverable

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