

Global Coagulation Testing Market Size Study, by Product Type (Instruments, Consumables), by Test Type (Prothrombin Time, Activated Partial Thromboplastin Clotting Time, Thrombin Time, Activated Clotting Time, Others), by End-user (Hospitals and Clinics, Diagnostic Laboratories, Home Care Settings, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Coagulation Testing Market is valued at approximately USD 3.44 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.07% over the forecast period 2024-2032. Coagulation, or clotting, is a critical physiological process in which blood transforms into a thickened mass to prevent excessive bleeding. This complex mechanism hinges on a delicate balance between procoagulants and anticoagulants. It helps assess the functionality of various components in the blood clotting process, which is essential for stopping bleeding and preventing excessive hemorrhage. These tests are used to diagnose and monitor various conditions, including bleeding disorders clotting disorders and to manage anticoagulant therapy. Accurate coagulation testing is essential for effective treatment and prevention of complications related to abnormal bleeding or clotting.

The Global Coagulation Testing Market is driven by increasing prevalence of liver diseases globally has significantly bolstered the demand for coagulation testing. Accurate and timely coagulation tests are imperative for diagnosing and managing various liver conditions, thereby enhancing patient outcomes. Additionally, continuous research and development activities focused on creating innovative and more precise

coagulation tests are further accelerating market growth. The introduction of point-of-care coagulation testing devices has revolutionized patient care by offering rapid and reliable results, which are crucial for managing critical conditions in real-time. Moreover, rising focus on personalized medicine and the need for accurate diagnostic tools is anticipated to create lucrative opportunities for the market. However, the market faces challenges such as the shortage of skilled professionals capable of conducting and interpreting coagulation tests is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America dominated the coagulation testing market attributed to its high prevalence of lifestyle disorders, advanced healthcare infrastructure, and favorable reimbursement policies. The presence of major market players and continuous technological advancements further bolster the region's market position. Furthermore, the Asia-Pacific region is anticipated to exhibit the highest growth rate during the forecast period, driven by improving healthcare infrastructure, increasing awareness about coagulation disorders, and a growing aging population.

Major market players included in this report are:

F. Hoffmann-La Roche Ltd.

Abbott

Siemens Healthineers

Sysmex Corporation

Universal Biosensors, Inc.

HemoSonics, LLC

Thermo Fisher Scientific Inc.

Randox Laboratories Ltd.

Horiba, Ltd.

Agappe Diagnostics Ltd.

Medtronic

Helena Laboratories, Inc.

The detailed segments and sub-segment of the market are explained below:

By Product Type:

Instruments

Consumables

By Test Type:

Prothrombin Time (PT)

Activated Partial Thromboplastin Clotting Time (APTT)

Thrombin Time (TT)

Activated Clotting Time (ACT)

Others

By End-user:

Hospitals and Clinics

Diagnostic Laboratories

Home Care Settings

Others

By Region:**North America**

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market

approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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