

Global Co-Working Office Space Market Size study, by End-User (Personal User, Small Scale Company, Large Scale Company, and Others), By Type (Flexible Managed Office and Serviced Office), by Application (Information Technology (IT and ITES), Legal Services, BFSI (Banking, Financial Services, and Insurance), Consulting, and Other Services) and Regional Forecasts 2022-2028

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Abstracts

Global Co-Working Office Space Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Co-working office space is an arrangement in which employees of different organizations share office space which allows cost saving through the use of common infrastructure. Reduced costs, increase in the number of startups and growing rent of working spaces are majorly contributing to the market growth. According to Peterson Institute for International Economics, business startups in the United States grew from 3.5 million in 2019 to 4.4 million in 2020, witnessing a 24% surge. Also, as per the Good works, if there are less than 30 people in a firm, a co-working space can save 60% to 75% cost. Furthermore, growing demand from freelancers and availability of subsidized workspaces are projected to fuel demand in the market. Such as, in August 2021, WeWork started offering subsidized workspaces to Australian startups through a new community initiative to boost the tech sector, post-pandemic. However, lack of privacy and inability to personalize the workspace are the factors restraining growth of the market.

The key regions considered for the Global Co-Working Office Space Market study



include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is leading the market in terms of revenue and is also anticipated to grow significantly during the forecast period 2022-28, owing to rising number of startups and government support for startups in the countries such as India, China, Japan, Hong Kong, and others.

Major market players included in this report are:

Regus Corporation (IWG Plc)

Mix Pace

Knotel Inc.

SimplyWork

District Cowork

Premier Workspaces

Servcorp Limited

Novel Coworking

TechSpace Inc.

Impact Hub

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-User:

Personal User

Small Scale Company

Large Scale Company

Others

By Type:

Flexible Managed Office

Serviced Office

By Application:

Information Technology (IT and ITES)

Legal Services

BFSI (Banking, Financial Services, and Insurance)

Consulting



Other Services

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
Target Audience of the Global Co-Working Office Space Market in Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers

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Investors



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