

Global Cloud System Management Software Market Size study & Forecast, by Component(Solution, Services) by Deployment Model (Public, Private, Hybrid), by Enterprise Size(Small and Medium Enterprise, Large Enterprise), by End Use Industry(BFSI, Healthcare and Life Sciences, Retail and Consumer Goods, IT and Telecommunication, Media and Entertainment, Other End use Industry) and Regional Analysis, 2022-2029

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Abstracts

Global Cloud System Management Software Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Cloud system management software is a category of management framework that helps in controlling the cloud's automation and operations in the appropriate manner. With a greater emphasis on digital transformation, artificial intelligence, and big data analytics, many enterprises turned to cloud services. However, as businesses implement multi-cloud strategies and move more workloads and data to the cloud, cloud spending is increasing. The Cloud System Management Software market is expanding because of factors such as growing development in the cloud computing industry and growing adoption of hybrid cloud and multi-cloud strategies across enterprises of different industry verticals as well as Emergence of AI-enabled tools in IT operations.

According to the National Association of Software and Service Companies (Nasscom), the Indian IT industry made USD 227 billion in revenue in FY22, an increase of 15.5% year over year. According to IBEF, the Indian software products market is expected to

reach a value of USD 100 billion by 2025. According to Worldpay's worldwide payment report, mPOS sales are expected to increase dramatically. Additionally, a lot of industrialized nations are putting in place cutting-edge technologies that let customers make payments online. Cashless transactions have grown as a result of more people using cellphones. Thus, rising adoption of smart phones and rising IT industry is creating a lucrative growth to the market. In addition, increasing investments in AIOps technology and Proactive investments by enterprises in cloud-based models is creating a lucrative opportunity to the market. However, growing number of cloud cyberattacks and security breach incidents and difficulties involved in application portability stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cloud System Management Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market, owing to the dominance of IT sector, urbanization trends, technical advancements, and government support of the digital economy. Numerous firms have started implementing cloud-based strategies as a result of the quick improvements in telecommunications, cloud computing, and IoT. Over the course of the projected period, the region is anticipated to increase significantly. The use of cloud system management solutions has significantly increased along with the adoption of cloud technologies and the expansion of business operations.

Major market player included in this report are:

BMC Software Inc.

IBM Corporation (Red-Hat)

Vmware Inc.

New Relic Inc.

Splunk Inc.

Microsoft Corporation

Cisco Systems Inc.

Broadcom Inc. (CA Technologies)

Oracle Corporation

Servicenow Inc.

Recent Developments in the Market:

In August 2022, Cloud 9 Software, one of the leading cloud-based practice management solution providers, has acquired ToothFairy LP, a Customer Experience Management (CXM) platform specifically designed for the orthodontic industry.

ToothFairy helps orthodontists optimize their sales pipeline and maximize revenues by harnessing the unique insights of potential customers and best practices from other

industries.

In July 2022, JDT expands its technology skills to 12 vertical industries with 200 solutions, including among others retail, logistics, the internet, health, and agriculture, and it satisfies the different digital needs of its business partners. The cloud platforms and technical R&D strength of JD Cloud, when combined with IBM's cloud, enterprise storage services, intelligent operation and maintenance, PaaS, SaaS, and practises in serving global enterprises, will become a powerful support for the digital transformation of Chinese businesses.

Global Cloud System Management Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Deployment model, Enterprise Size, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment Model:

Public

Private

Hybrid

By Enterprise Size:

Small and Medium Enterprise
Large Enterprise

By End Use Industry:

BFSI

Healthcare and Life Sciences

Retail and Consumer Goods

IT and Telecommunication

Media and Entertainment

Other End use Industry

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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