

Global Cloud Storage Gateways Market Size study & Forecast, by Deployment (Public Cloud, Private Cloud, Hybrid Cloud) By Type (Virtual Cloud Storage Gateway Appliances, Physical Cloud Storage Gateway) By Organization Size (Large Enterprises, Small & Medium-Sized Enterprises (SMEs)) By Industry Verticals (BFSI, Healthcare & Life Sciences, Telecommunications & IT, Government & Public Sector, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Cloud Storage Gateways Market is valued approximately USD 4706.65 million in 2021 and is anticipated to grow with a healthy growth rate of more than 31.5% over the forecast period 2022-2029. Cloud Storage Gateway is a software or hardware networking device that provides connectivity and protocol translation services between a cloud storage service provider and local customer application. The Cloud Storage Gateways market is expanding because of factors such as increasing adoption of cloud storage and rising need for data encryption in organizations.

Cloud storage gateway is designed to provide better interoperability between different data protocols used in a server cloud architecture. Its prevalence has progressively increased during the last few decades. According to the Statista, in 2021, the global cloud applications market had a value of 133.6 billion U.S. dollars and is expected to reach 168.6 billion U.S. dollars by 2025. The cloud applications software market is anticipated to grow at a compound annual growth rate of 4.8 percent. Furthermore, in 2022, Amazon Web Services cloud infrastructure services market, accounts 32% of the total market followed by Microsoft Azure with a market share of 23%, and Google Cloud

with 10% of market share. In the fourth quarter of 2022, these three cloud vendors accounts 65 percent of total spending. Another important component driving space increase is data encryption in organizations. According to Statista in the 2022, the technology and software industry was the heaviest adopter of encryption solutions, with 72 percent of respondents indicating that their enterprise was employing an enterprise-wide encryption solution. In addition, as of 2021, The United States had the highest level of encryption adoption, with 80% of respondents in the country stating that their company used an enterprise-wide encryption strategy followed by the Netherlands and Germany, with over 70% of respondents implementing an enterprise encryption strategy. Also, increased spending on cutting-edge IT solutions and rising government initiatives in virtualization would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Cloud Storage Gateways stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cloud Storage Gateways Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of key market players and rapid technological advancement. According to Statista, North America revenue in the Public Cloud market is projected to reach USD 273.40 billion in 2023. The market's largest segment is Software as a Service with a projected market volume of USD 143.10 billion in 2023. Furthermore, Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising adoption of cloud-based technology by IT and telecom industry in the market space.

Major market player included in this report are:

Agosto, Inc.
Amazon Web Services Inc.,
Ctera Networks Inc.
Dell Inc
Emulex Corporation,
Hewlett Packard Enterprise,
Maldivica Inc.,
Microsoft Corporation,
NetApp Inc.,
Oracle Corporation

Recent Developments in the Market:

In March 2023, AT&T Mexico collaborates with Oracle Cloud Infrastructure (OCI) to expand the benefits of mobile internet to more than 21 million subscribers and business

customers in industries such as education, health and banking nationwide. With OCI, the company will be able to manage OSS/BSS workloads, analytics, and databases more efficiently in the cloud.

Global Cloud Storage Gateways Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Organization Size, Type, Industry Verticals, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment

Public Cloud

Private Cloud

Hybrid Cloud

By Type

Virtual Cloud Storage Gateway Appliances

Physical Cloud Storage Gateway

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises (SMEs)

By Industry Verticals

BFSI

Healthcare & Life Sciences

Telecommunications & IT

Government & Public Sector

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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