

# **Global Cloud Siem Market Size study, By Component (Solution, Services), by Deployment Model (Public Cloud, Private Cloud, Hybrid Cloud), by Enterprise Size (Large Enterprises, SMEs), By End Use Industry (BFSI, Government, IT and Telecommunication, Manufacturing, Healthcare and Life Sciences, Retail, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Cloud Siem Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Cloud Siem also known as cloud security information and event management (SIEM) is a security solution which offers real-time monitoring and analysis of events as well as tracking and logging of security data for compliance or auditing purposes. SIEM collects data from a wide range of source across an organization's entire network such as users, applications, assets, cloud environments, and networks. This data is further stored and analyzed in real-time, to enable IT & security team to automatically manage their network's event log and network flow data in one centralized location. The increasing penetration of cloud-based services worldwide and stringent security compliances and government regulations as well as strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to Statista – in 2019, the revenue of cloud services market worldwide was estimated at USD 152.11 billion, and the revenue further increased to USD 172.11 billion by 2021. Furthermore, Strategic initiatives from leading market players such as partnership would influence the growth of Cloud Siem Market. For instance, in September 2021, Wipro Limited partnered with Texas, USA based Securonix, a provider of the Securonix Security Operations & Analytics Platform. Under this partnership both the players would jointly offer Securonix's cloud-first SIEM,

analytics-driven detection and automated response tools with Wipro's global reach and cybersecurity intelligence capabilities. Moreover, in June 2022, California, USA Based Exabeam announced partnership with Google Cloud to Create Hyperscale Cloud-native SIEM and Cybersecurity Analytics Offerings. Also, growing global emergence of 5G technology coupled with rising digitization across different industries are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a cost associated with deployment of Cloud Siem and rising concern over data security impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Cloud Siem Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing concern over cybersecurity and presence of leading cloud Siem provider in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of IT sector and increasing penetration of leading market players in the region, would create lucrative growth prospects for the global Cloud Siem Market across the Asia Pacific region.

Major market players included in this report are:

Microsoft

Rapid7

IBM CORPORATION

RSA SECURITY LLC

Sumo Logic

Fishtech

NetWitness

Cybriant

NTT Global Networks.

Corporate Technologies, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Component

Solution

Services

By Deployment Model

Public Cloud

Private Cloud

Hybrid Cloud

By Enterprise Size

Large Enterprises

SMEs

By End Use Industry

BFSI

Government

IT and Telecommunication

Manufacturing,

Healthcare and Life Sciences

Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Cloud Siem Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
  - 1.2.1. Global Cloud Siem Market, by Region, 2020-2028 (USD Million)
  - 1.2.2. Global Cloud Siem Market, by Component, 2020-2028 (USD Million)
  - 1.2.3. Global Cloud Siem Market, by Deployment Model, 2020-2028 (USD Million)
  - 1.2.4. Global Cloud Siem Market, by Enterprise Size, 2020-2028 (USD Million)
  - 1.2.5. Global Cloud Siem Market, by End Use Industry, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL CLOUD SIEM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL CLOUD SIEM MARKET DYNAMICS

- 3.1. Cloud Siem Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing penetration of cloud-based services worldwide.
    - 3.1.1.2. Stringent security compliances and government regulations.
    - 3.1.1.3. Strategic initiatives from leading market players.
  - 3.1.2. Market Challenges
    - 3.1.2.1. High cost associated with deployment of Cloud Siem.
    - 3.1.2.2. Rising concern over data security.
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing global emergence of 5G technology.
    - 3.1.3.2. Rising digitization across different industries.

### CHAPTER 4. GLOBAL CLOUD SIEM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL CLOUD SIEM MARKET, BY COMPONENT**

- 6.1. Market Snapshot
- 6.2. Global Cloud Siem Market by Component, Performance - Potential Analysis
- 6.3. Global Cloud Siem Market Estimates & Forecasts by Component 2018-2028 (USD Million)
- 6.4. Cloud Siem Market, Sub Segment Analysis
  - 6.4.1. Solution
  - 6.4.2. Services

## **CHAPTER 7. GLOBAL CLOUD SIEM MARKET, BY DEPLOYMENT MODEL**

- 7.1. Market Snapshot
- 7.2. Global Cloud Siem Market by Deployment Model, Performance - Potential Analysis
- 7.3. Global Cloud Siem Market Estimates & Forecasts by Deployment Model 2018-2028 (USD Million)

#### 7.4. Cloud Siem Market, Sub Segment Analysis

- 7.4.1. Public Cloud
- 7.4.2. Private Cloud
- 7.4.3. Hybrid Cloud

### **CHAPTER 8. GLOBAL CLOUD SIEM MARKET, BY ENTERPRISE SIZE**

#### 8.1. Market Snapshot

#### 8.2. Global Cloud Siem Market by Enterprise Size, Performance - Potential Analysis

#### 8.3. Global Cloud Siem Market Estimates & Forecasts by Enterprise Size 2018-2028 (USD Million)

#### 8.4. Cloud Siem Market, Sub Segment Analysis

- 8.4.1. Large Enterprises
- 8.4.2. SMEs

### **CHAPTER 9. GLOBAL CLOUD SIEM MARKET, BY END USE INDUSTRY**

#### 9.1. Market Snapshot

#### 9.2. Global Cloud Siem Market by End Use Industry, Performance - Potential Analysis

#### 9.3. Global Cloud Siem Market Estimates & Forecasts by End Use Industry 2018-2028 (USD Million)

#### 9.4. Cloud Siem Market, Sub Segment Analysis

- 9.4.1. BFSI
- 9.4.2. Government
- 9.4.3. IT and Telecommunication
- 9.4.4. Manufacturing
- 9.4.5. Healthcare and Life Sciences
- 9.4.6. Retail
- 9.4.7. Others

### **CHAPTER 10. GLOBAL CLOUD SIEM MARKET, REGIONAL ANALYSIS**

#### 10.1. Cloud Siem Market, Regional Market Snapshot

#### 10.2. North America Cloud Siem Market

##### 10.2.1. U.S. Cloud Siem Market

- 10.2.1.1. Component estimates & forecasts, 2018-2028
- 10.2.1.2. Deployment Model estimates & forecasts, 2018-2028
- 10.2.1.3. Enterprise Size estimates & forecasts, 2018-2028
- 10.2.1.4. End Use Industry estimates & forecasts, 2018-2028

- 10.2.2. Canada Cloud Siem Market
- 10.3. Europe Cloud Siem Market Snapshot
  - 10.3.1. U.K. Cloud Siem Market
  - 10.3.2. Germany Cloud Siem Market
  - 10.3.3. France Cloud Siem Market
  - 10.3.4. Spain Cloud Siem Market
  - 10.3.5. Italy Cloud Siem Market
  - 10.3.6. Rest of Europe Cloud Siem Market
- 10.4. Asia-Pacific Cloud Siem Market Snapshot
  - 10.4.1. China Cloud Siem Market
  - 10.4.2. India Cloud Siem Market
  - 10.4.3. Japan Cloud Siem Market
  - 10.4.4. Australia Cloud Siem Market
  - 10.4.5. South Korea Cloud Siem Market
  - 10.4.6. Rest of Asia Pacific Cloud Siem Market
- 10.5. Latin America Cloud Siem Market Snapshot
  - 10.5.1. Brazil Cloud Siem Market
  - 10.5.2. Mexico Cloud Siem Market
- 10.6. Rest of The World Cloud Siem Market

## **CHAPTER 11. COMPETITIVE INTELLIGENCE**

- 11.1. Top Market Strategies
- 11.2. Company Profiles
  - 11.2.1. Microsoft
    - 11.2.1.1. Key Information
    - 11.2.1.2. Overview
    - 11.2.1.3. Financial (Subject to Data Availability)
    - 11.2.1.4. Product Summary
    - 11.2.1.5. Recent Developments
  - 11.2.2. Rapid7
  - 11.2.3. IBM CORPORATION
  - 11.2.4. RSA SECURITY LLC
  - 11.2.5. Sumo Logic
  - 11.2.6. Fishtech
  - 11.2.7. NetWitness
  - 11.2.8. Cybriant
  - 11.2.9. NTT Global Networks.
  - 11.2.10. Corporate Technologies, Inc



## **CHAPTER 12. RESEARCH PROCESS**

### 12.1. Research Process

#### 12.1.1. Data Mining

#### 12.1.2. Analysis

#### 12.1.3. Market Estimation

#### 12.1.4. Validation

#### 12.1.5. Publishing

### 12.2. Research Attributes

### 12.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Cloud Siem Market, report scope

TABLE 2. Global Cloud Siem Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global Cloud Siem Market estimates & forecasts by Component 2018-2028 (USD Million)

TABLE 4. Global Cloud Siem Market estimates & forecasts by Deployment Model 2018-2028 (USD Million)

TABLE 5. Global Cloud Siem Market estimates & forecasts by Enterprise Size 2018-2028 (USD Million)

TABLE 6. Global Cloud Siem Market estimates & forecasts by End Use Industry 2018-2028 (USD Million)

TABLE 7. Global Cloud Siem Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global Cloud Siem Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global Cloud Siem Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global Cloud Siem Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global Cloud Siem Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global Cloud Siem Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global Cloud Siem Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global Cloud Siem Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. Global Cloud Siem Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. Global Cloud Siem Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 17. U.S. Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 18. U.S. Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. U.S. Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

Million)

TABLE 20. Canada Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 21. Canada Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. Canada Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 24. UK Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. UK Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 27. Germany Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. Germany Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 30. RoE Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. RoE Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 33. China Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. China Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 36. India Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. India Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 39. Japan Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. Japan Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 42. RoAPAC Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. RoAPAC Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 44. Brazil Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 45. Brazil Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Brazil Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 48. Mexico Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. Mexico Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 51. RoLA Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. RoLA Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row Cloud Siem Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 54. Row Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. Row Cloud Siem Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 56. List of secondary sources, used in the study of global Cloud Siem Market

TABLE 57. List of primary sources, used in the study of global Cloud Siem Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Cloud Siem Market, research methodology
- FIG 2. Global Cloud Siem Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Cloud Siem Market, key trends 2021
- FIG 5. Global Cloud Siem Market, growth prospects 2022-2028
- FIG 6. Global Cloud Siem Market, porters 5 force model
- FIG 7. Global Cloud Siem Market, pest analysis
- FIG 8. Global Cloud Siem Market, value chain analysis
- FIG 9. Global Cloud Siem Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Cloud Siem Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Cloud Siem Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Cloud Siem Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Cloud Siem Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Cloud Siem Market, regional snapshot 2018 & 2028
- FIG 15. North America Cloud Siem Market 2018 & 2028 (USD Million)
- FIG 16. Europe Cloud Siem Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Cloud Siem Market 2018 & 2028 (USD Million)
- FIG 19. Global Cloud Siem Market, company Market share analysis (2021)

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