

# **Global Cloud Professional Services Market Size study, by Service Type (Consulting Application Development and Modernization, Implementation and Migration, Integration and Optimization), Deployment Model (Public Cloud, Private Cloud), Organisation size (Small and Medium-sized Enterprises (SMEs), Large Enterprises), Vertical (BFSI, Manufacturing, Healthcare and Lifesciences, IT and ITES, Government, Telecommunications, Retail and Consumer Goods, Energy and utilities, Other) and Regional Forecasts 2020-2027**

<https://marketpublishers.com/r/G68AAE9C7D34EN.html>

Date: May 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G68AAE9C7D34EN

## **Abstracts**

Global Cloud Professional Services Market is valued approximately USD 46.99 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 19.6 % over the forecast period 2020-2027. Cloud professional services provide consulting services to customers about how to upgrade their existing business infrastructure, and their implementation services ensure a successful and safe deployment on any infrastructure, including private cloud, public cloud, and hybrid cloud. The increasing internet users, increasing demand for better time complexity, agility and portability during software development, growing need for digitization, government support and services has led the adoption of Cloud professional services across the forecast period. For instance, in October 2021, IBM announced the 'IBM Cloud Satellite,' which will allow Indian government agencies at the federal level, state level and public sector organizations, to deploy cloud services securely through public and private clouds. Also in December 2020, under the Atmanirbhar Bharat initiative, NITI Aayog has launched

DigiBoxx, India's first indigenously developed cloud storage, sharing, and collaboration platform which offers storage upto 5TB(Terabytes). However, high maintenance costs and lack of understanding may impede the growth of the market over the forecast period of 2020-2027. Also, with the increasing use of clouds in healthcare sectors and other industries' shift towards cloud because of COVID19 pandemic, the adoption & demand for cloud professional services is likely to increase the market growth during the forecast period.

The geographic analysis of the global Cloud Professional Services market includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World.. Europe is the leading region across the world in terms of market share owing to the growing internet user population and promptness & affordability of Internet services coupled with the well-established digital infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2020-2027. Factors such as rising disposable income, rising pay per view methods, increasing COVID19 cases and improving digital infrastructure would create lucrative growth prospects for the Global Cloud Professional Service market across Asia-Pacific region.

Major market player included in this report are:

Accenture

IBM

EY

Deloitte

PwC

Wipro

HCL

TCS

Capgemini

Atos

DXC Technology

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Consulting

Application Development and Modernization

Implementation and Migration

Integration and Optimization

By Deployment Model:

Public Cloud

Private Cloud

By organization size:

Small and Medium-sized Enterprises (SMEs)

Large Enterprises

By verticals:

BFSI

Manufacturing

Healthcare and Lifesciences

IT and ITES

Government

Telecommunications

Retail and Consumer Goods

Energy and utilities

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Cloud Professional Services Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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