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Global Cloud-native Application Protection Platform (CNAPP) Market Size study & Forecast, by Offering (Platform, Profession Services) by Vertical (BFSI, Retails & E-commerce, Telecommunication, IT & ITes), by Cloud Type (Public, Hybrid), by Organizational Size (Large Enterprises, SMEs) and Regional Analysis, 2022-2029

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Abstracts

Global Cloud-native Application Protection Platform (CNAPP) Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% Cloud-Native Application Protection Platform (CNAPP) is a cloud native security model that encompasses Cloud Service Network Security (CSNS), Cloud Security Posture Management (CSPM), and Cloud Workload Protection Platform (CWPP) in a single comprehensive platform. The key factor driving the market growth is rising adoption of BYOD and remote work options among SMEs, that support the market growth. Organizations using the BYOD concept with cloud-based system applications allow people to work remotely while using office network. Enterprises are gradually switching to the cloud deployment approach due to the rising popularity of public cloud solutions and BYOD policies. Work-from-home and BYOD initiatives are being quickly adopted by companies. Cloud techniques help incorporate the work-from-home trend effectively. Additionally, a significant fraction of SMEs is embracing the BYOD trend to cut down on initial infrastructure costs. Because of their heavily dependent on the BYOD and WFH trends, companies must secure their office cloud servers to improve security and ensure business continuity. This factor has helped CNAPP solutions become more acceptable. Also, another factor driving the market growth is rising cyber threats, that anticipated to create the demand for CNAAP which provides security against cyber threats.

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In recent years, there has been an upsurge in cyberthreats. This aspect is anticipated to help the CNAPP market grow. According to Statista, in 2016, the number of cybercrimes reported in India was 12,317 and the number reached in 52,974 in 2021. As a result, the rising number of cyber threats is anticipated to support the market growth during forecast period. Additionally, rising adoption of cloud-based solutions and initiatives in cloud infrastructure projects by government is projected to create the lucrative opportunities for the market. However, the limited skilled expertise to implement and maintain CNAPP stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cloud-native Application Protection Platform (CNAPP) Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the growing uses of advanced security technology adoption and infrastructure, growing IT spending, and presence of key market players in the region. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising cybercrimes and growing adoption of SMEs and cloud bases solutions would create lucrative growth prospects for the Cloud-native Application Protection Platform (CNAPP) market across Asia Pacific region.

Major market player included in this report are:
Check Point (Israel)
Trend Micro (Japan)
Palo Alto Networks (US)
CrowdStrike (US)
Fortinet (US)
Forcepoint (US)
Proofpoint (US)
Radware (Israel)
Zscaler (US)
Sophos (UK)
Recent Developments in the Market:
In September 2022, Zscaler announced the acquisition of ShiftRight, a global leader in closed-loop security workflow automation. The Zscaler Zero Trust Interchange cloud security platform incorporates ShiftRight's workflow automation technology to automate security management for the increasing volume of risks and incidents.

Global Cloud-native Application Protection Platform (CNAPP) Market Report Scope:

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Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Offering, Vertical, Cloud Type, Organizational Size, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:
Platform
Profession Services
By Vertical:
BFSI
Retails & E-commerce
Telecommunication
IT & ITes
By Cloud Type:
Public
Hybrid
By Organizational Size:
Large Enterprises
SMEs
By Region:
North America
U.S.
Canada

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Italy
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India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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