

# **Global Cloud Managed Services Market Size study, by Service Type (Managed Business Services, Managed Network Services, Managed Security Services, Managed Infrastructure Services, Managed Mobility Services, Managed Communication and Collaboration Services), by Size (Large Enterprises, Small and Medium-Sized Enterprises), by Verticals (BFSI, Telecom, Government and public sector, Healthcare and life sciences, Retail and Consumer goods, Manufacturing, Energy and Utilities, IT, Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Cloud Managed Services Market is valued at approximately USD 80 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.00 % over the forecast period 2021-2027. Cloud management refers to the exercise of control over public, private or hybrid cloud infrastructure resources and services. A well-designed cloud management strategy can help IT pros control those dynamic and scalable computing environments. Rising IT infrastructure and its functionalities in telecommunication and rising demand for data maintenance have led to the adoption of Cloud Managed Services across the forecast period. For Instance: As per IBEF, Currently, India is the world's second-largest telecommunication market with a subscriber base of 1.16 billion and has registered strong growth in the last decade. Indian mobile economy is growing rapidly and will contribute substantially to India's Gross Domestic Product (GDP) according to a report prepared by GSM Association (GSMA) in collaboration with Boston Consulting Group (BCG). Also, with the growing

service technologies, the adoption & demand for Cloud Managed Services is likely to increase the market growth during the forecast period. However, data security impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Cloud Managed Services market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to technological advancements. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as the presence of emerging economies like India, China, Hong Kong, and Japan would create lucrative growth prospects for the Cloud Managed Services market across Asia-Pacific region.

Major market players included in this report are:

HPE (US)

IBM (US)

Ericsson (Sweden)

AWS (US)

Cisco (US)

Infosys

NTT DATA (Japan)

Fujitsu (Japan)

Accenture (Ireland)

Sirius Computer Solutions

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Managed Business Services

Managed Network Services

Managed Security Services

Managed Infrastructure Services

Managed Mobility Services

Managed Communication and Collaboration Services

**By Size:**

Large Enterprises

Small and Medium-Sized Enterprises

**By Verticals:**

BFSI

Telecom

Government and public sector

Healthcare and life sciences

Retail and Consumer goods

Manufacturing

Energy and Utilities

IT

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Cloud Managed Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Global Cloud Managed Services Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Global Cloud Managed Services Market, by Service Type, 2019-2027 (USD Billion)
  - 1.2.3. Global Cloud Managed Services Market, by Size, 2019-2027 (USD Billion)
  - 1.2.4. Global Cloud Managed Services Market, by Verticals, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL CLOUD MANAGED SERVICES MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL CLOUD MANAGED SERVICES MARKET DYNAMICS**

- 3.1. Cloud Managed Services Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising IT infrastructure and its functionalities
    - 3.1.1.2. Rising demand for data maintenance
  - 3.1.2. Market Challenges
    - 3.1.2.1. Data security
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing service technologies

### **CHAPTER 4. GLOBAL CLOUD MANAGED SERVICES MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## **CHAPTER 6. GLOBAL CLOUD MANAGED SERVICES MARKET, BY SERVICE TYPE**

- 6.1. Market Snapshot
- 6.2. Global Cloud Managed Services Market by Service Type, Performance - Potential Analysis
- 6.3. Global Cloud Managed Services Market Estimates & Forecasts by Service Type, 2018-2027 (USD Billion)
- 6.4. Cloud Managed Services Market, Sub Segment Analysis
  - 6.4.1. Managed Business Services
  - 6.4.2. Managed Network Services
  - 6.4.3. Managed Security Services
  - 6.4.4. Managed Infrastructure Services
  - 6.4.5. Managed Mobility Services
  - 6.4.6. Managed Communication and Collaboration Services

## **CHAPTER 7. GLOBAL CLOUD MANAGED SERVICES MARKET, BY SIZE**

*Global Cloud Managed Services Market Size study, by Service Type (Managed Business Services, Managed Network S...*

- 7.1. Market Snapshot
- 7.2. Global Cloud Managed Services Market by Size, Performance - Potential Analysis
- 7.3. Global Cloud Managed Services Market Estimates & Forecasts by Size, 2018-2027 (USD Billion)
- 7.4. Cloud Managed Services Market, Sub Segment Analysis
  - 7.4.1. Large Enterprises
  - 7.4.2. Small and Medium-Sized Enterprises

## **CHAPTER 8. GLOBAL CLOUD MANAGED SERVICES MARKET, BY VERTICALS**

- 8.1. Market Snapshot
- 8.2. Global Cloud Managed Services Market by Verticals, Performance - Potential Analysis
- 8.3. Global Cloud Managed Services Market Estimates & Forecasts by Verticals, 2018-2027 (USD Billion)
- 8.4. Cloud Managed Services Market, Sub Segment Analysis
  - 8.4.1. BFSI
  - 8.4.2. Telecom
  - 8.4.3. Government and public sector
  - 8.4.4. Healthcare and life sciences
  - 8.4.5. Retail and Consumer goods
  - 8.4.6. Manufacturing
  - 8.4.7. Energy and Utilities
  - 8.4.8. IT
  - 8.4.9. Others

## **CHAPTER 9. GLOBAL CLOUD MANAGED SERVICES MARKET, REGIONAL ANALYSIS**

- 9.1. Cloud Managed Services Market, Regional Market Snapshot
- 9.2. North America Cloud Managed Services Market
  - 9.2.1. U.S. Cloud Managed Services Market
    - 9.2.1.1. Service Type breakdown estimates & forecasts, 2018-2027
    - 9.2.1.2. Size breakdown estimates & forecasts, 2018-2027
    - 9.2.1.3. Verticals breakdown estimates & forecasts, 2018-2027
  - 9.2.2. Canada Cloud Managed Services Market
- 9.3. Europe Cloud Managed Services Market Snapshot
  - 9.3.1. U.K. Cloud Managed Services Market

- 9.3.2. Germany Cloud Managed Services Market
- 9.3.3. France Cloud Managed Services Market
- 9.3.4. Spain Cloud Managed Services Market
- 9.3.5. Italy Cloud Managed Services Market
- 9.3.6. Rest of Europe Cloud Managed Services Market
- 9.4. Asia-Pacific Cloud Managed Services Market Snapshot
  - 9.4.1. China Cloud Managed Services Market
  - 9.4.2. India Cloud Managed Services Market
  - 9.4.3. Japan Cloud Managed Services Market
  - 9.4.4. Australia Cloud Managed Services Market
  - 9.4.5. South Korea Cloud Managed Services Market
  - 9.4.6. Rest of Asia Pacific Cloud Managed Services Market
- 9.5. Latin America Cloud Managed Services Market Snapshot
  - 9.5.1. Brazil Cloud Managed Services Market
  - 9.5.2. Mexico Cloud Managed Services Market
- 9.6. Rest of The World Cloud Managed Services Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. HPE (US)
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. IBM (US)
  - 10.2.3. Ericsson (Sweden)
  - 10.2.4. AWS (US)
  - 10.2.5. Cisco (US)
  - 10.2.6. Infosys
  - 10.2.7. NTT DATA (Japan)
  - 10.2.8. Fujitsu (Japan)
  - 10.2.9. Accenture (Ireland)
  - 10.2.10. Sirius Computer Solutions

## **CHAPTER 11. RESEARCH PROCESS**



## 11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

## 11.2. Research Attributes

## 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Cloud Managed Services market, report scope

TABLE 2. Global Cloud Managed Services market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Cloud Managed Services market estimates & forecasts by Service Type 2018-2027 (USD Billion)

TABLE 4. Global Cloud Managed Services market estimates & forecasts by Size 2018-2027 (USD Billion)

TABLE 5. Global Cloud Managed Services market estimates & forecasts by Verticals 2018-2027 (USD Billion)

TABLE 6. Global Cloud Managed Services market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Cloud Managed Services market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Cloud Managed Services market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Cloud Managed Services market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Cloud Managed Services market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Cloud Managed Services market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Cloud Managed Services market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Cloud Managed Services market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Cloud Managed Services market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Cloud Managed Services market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. U.S. Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. Canada Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Canada Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. UK Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. UK Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Germany Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Germany Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. RoE Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. RoE Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. China Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. China Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. India Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. India Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Cloud Managed Services market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Japan Cloud Managed Services market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Japan Cloud Managed Services market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. Japan Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 40. RoAPAC Cloud Managed Services market estimates & forecasts,  
2018-2027 (USD Billion)

TABLE 41. RoAPAC Cloud Managed Services market estimates & forecasts by  
segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Cloud Managed Services market estimates & forecasts by  
segment 2018-2027 (USD Billion)

TABLE 43. Brazil Cloud Managed Services market estimates & forecasts, 2018-2027  
(USD Billion)

TABLE 44. Brazil Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 45. Brazil Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 46. Mexico Cloud Managed Services market estimates & forecasts, 2018-2027  
(USD Billion)

TABLE 47. Mexico Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 48. Mexico Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 49. RoLA Cloud Managed Services market estimates & forecasts, 2018-2027  
(USD Billion)

TABLE 50. RoLA Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 51. RoLA Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 52. Row Cloud Managed Services market estimates & forecasts, 2018-2027  
(USD Billion)

TABLE 53. Row Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 54. Row Cloud Managed Services market estimates & forecasts by segment  
2018-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Cloud Managed  
Services market

TABLE 56. List of primary sources, used in the study of global Cloud Managed Services  
market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered



## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Cloud Managed Services market, research methodology
- FIG 2. Global Cloud Managed Services market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Cloud Managed Services market, key trends 2020
- FIG 5. Global Cloud Managed Services market, growth prospects 2021-2027
- FIG 6. Global Cloud Managed Services market, porters 5 force model
- FIG 7. Global Cloud Managed Services market, pest analysis
- FIG 8. Global Cloud Managed Services market, value chain analysis
- FIG 9. Global Cloud Managed Services market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Cloud Managed Services market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Cloud Managed Services market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Cloud Managed Services market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Cloud Managed Services market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Cloud Managed Services market, regional snapshot 2018 & 2027
- FIG 15. North America Cloud Managed Services market 2018 & 2027 (USD Billion)
- FIG 16. Europe Cloud Managed Services market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Cloud Managed Services market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Cloud Managed Services market 2018 & 2027 (USD Billion)
- FIG 19. Global Cloud Managed Services market, company market share analysis (2020)

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