

Global Cloud Managed Network Market Size study&Forecast, by Component (Solutions, Services) by Organization Size (Large Enterprises, SMEs), by Deployment Model (Public Cloud, Private Cloud), by Vertical (IT and ITeS, BFSI, Retail and eCommerce, Healthcare and Life Sciences, Transportation and Logistics, Manufacturing, Media and Entertainment, Energy and Utilities, Other Verticals) and Regional Analysis, 2022-2029

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Abstracts

Global Cloud Managed Network Market is valued at approximately USD 19.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.9% over the forecast period 2022-2029. Cloud Managed Network is an innovative network mode for organizations to manage their network infrastructure with various technologies such as Artificial Intelligence (AI) and cloud computing. Organization network infrastructure includes Wi-Fi, wired network and SD-WAN. This network service utilizes the cloud management platform and is managed mostly by third parties. Cloud managed network also enables the adoption of new software features and faster rollout. Additionally, increasing adoption of cloud technology and rising digital transformation are driving the market for Cloud Network Market.

The increasing adoption of cloud technologies is driving the market for cloud managed network. The cloud applications market is growing at a CAGR of 4.8% and is anticipated to reach USD 168.6 billion by 2025. The multi-cloud management solution manages various cloud computing services such as SaaS, PaaS, and IaaS under a single heterogeneous architecture. The rising digital transformation is boosting the demand for

cloud managed platforms in various industries. The worldwide spending on digitalization is projected to reach USD 3.4 trillion by 2026, a 20% increase was also seen in 2021. Cloud managed network helps industries and companies to deliver improved customer service by managing the cost, IT infrastructure and network breakdown. Moreover, continuous advancements in formulations and rising Adoption of Artificial intelligence (AI) and Machine learning (ML) are boosting the demand for cloud managed network. However, the high-security concerns of Cloud Managed Network stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cloud Managed Network Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market for Cloud Managed Network due to the presence of major key vendors providing cloud-managed services. The rising deployment of big data solutions to streamline business operations is fueling the market demand for cloud managed network. Moreover, the rising adoption of cloud computing technologies and increasing internet penetration in this region are also driving the market. Asia-Pacific is anticipated to be the fastest-growing region due to various government initiatives and measures. Continuous technological advancements and research & development are also surging the market demand.

Major market player included in this report are:

Cisco Systems, Inc.,
Juniper Networks, Inc.
Accenture plc
International Business Machines Corporation
Telefonaktiebolaget LM Ericsson
Fujitsu Limited
NTT DATA Corporation
Extreme Networks, Inc.
CommScope Holding Company, Inc
Zyxel Communications Inc.

Recent Developments in the Market:

In September 2022, Cisco announced its collaboration with Wipro to create programmable and versatile hybrid cloud solutions through the edge, private and public clouds.

In October 2022, Juniper networks came into partnership with Broadcom and simplified every task from design to installation. Juniper builds improved real data connectivity.

Global Cloud Managed Network Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Organization Size, Deployment Model, Vertical, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solutions

Services

By Organization Size:

Large Enterprises

SMEs

By Deployment Model:

Public Cloud

Private Cloud

By Vertical:

IT and ITeS

BFSI

Retail and eCommerce

Healthcare and Life Sciences

Transportation and Logistics

Manufacturing
Media and Entertainment
Energy and Utilities
Other Verticals

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
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Rest of the World

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