

Global Cloud Infrastructure Entitlement Management Market Size study & Forecast, by Offering (Solution, Professional Services), by Vertical (BFSI, Healthcare, Retail and eCommerce, IT and ITeS, Telecommunications, Other Verticals) and Regional Analysis, 2023-2030

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Abstracts

Global Cloud Infrastructure Entitlement Management Market is valued at approximately USD 0.83 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 44.2% over the forecast period 2023-2030. Cloud Infrastructure Entitlement Management refers to a set of practices, processes, and tools designed to manage and secure the permissions and access rights associated with cloud infrastructure resources. The organizations adopt cloud services and leverage various cloud platforms, managing and governing entitlements becomes crucial to ensure the security, compliance, and efficiency of their cloud environments. The Cloud Infrastructure Entitlement Management Market is expanding because of factors such as the rising adoption of cloud computing and the growing rate of digitalization. As a result, the demand for Cloud Infrastructure Entitlement Management has progressively increased in the international market during the forecast period 2023-2030.

Organizations leverage multiple cloud service providers and services, each with its own set of access controls and permissions. Cloud Infrastructure Entitlement Management provides a unified approach to managing entitlements across different cloud providers, offering a centralized view and control over access. According to Statista, the global public cloud computing market is anticipated to reach up to USD 679 billion by the year end of 2024. Furthermore, the public cloud market accounts for end-user spending of about USD 491 billion in 2022 and reached up to USD 597 billion in the year 2023.

Another important factor that drives the Cloud Infrastructure Entitlement Management Market is the increasing rate of digitalization. The digitization of processes, transactions, and communication leads to a massive increase in digital data. Cloud Infrastructure Entitlement Management helps organizations manage and secure access to this data by enforcing proper permissions, reducing the risk of data breaches and unauthorized access. In addition, as per Statista, in 2022, the global spending on digital transformation accounts for USD 1.6 trillion and digital transformation spending is projected to reach up to USD 3.4 trillion by the year 2026. Moreover, big data integration with networking and security and a growing number of cyber threats are anticipated to create lucrative growth opportunities for the market over the forecast period. However, a lack of awareness of cloud resources and limited technical expertise is going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cloud Infrastructure Entitlement Management Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players such as Microsoft Corporation, Palo Alto Networks, Inc. and the rising adoption of cloud platforms by enterprises in the region. Many enterprises adopt a multi-cloud strategy, leveraging services from multiple cloud providers to meet their diverse needs. CIEM becomes essential in such scenarios as it helps ensure consistent access controls and entitlement management across different cloud environments. The region's dominant performance is anticipated to propel the overall demand for Cloud Infrastructure Entitlement Management. Furthermore, Asia Pacific is expected to grow fastest over the forecast period, owing to factors such as increasing vulnerability to cyber threats in the region.

Major market player included in this report are:

Microsoft Corporation

CyberArk Software Ltd

Palo Alto Networks, Inc

Check Point Software Technologies Ltd

Zscaler, Inc

BeyondTrust Corporation

Rapid7, Inc

CrowdStrike Holdings, Inc

SailPoint Technologies, Inc

Saviynt Technologies, Inc

Recent Developments in the Market:

In August 2023, Ermetic, a leading cloud infrastructure security business, introduced CNAPPgoat, an open-source project that enables organisations to securely test their cloud security capabilities, procedures, tools, and posture in interactive sandbox environments that are simple to install and remove. CNAPPgoat supports AWS, Azure, and GCP platforms for evaluating the security capabilities of Cloud Native Application Protection Platforms (CNAPP).

In May 2023, IBM introduced IBM Hybrid Cloud Mesh at ONUG, a SaaS offering designed to assist organisations manage their hybrid multicloud architecture. IBM Hybrid Cloud Mesh is intended to automate the process, management, and observability of application connectivity in and between public and private clouds, allowing modern enterprises to operate their infrastructure across hybrid multicloud and heterogeneous environments powered by 'Application-Centric Connectivity'.

Global Cloud Infrastructure Entitlement Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Offering, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Solution

Professional Services

By Vertical:

BFSI

Healthcare

Retail and eCommerce

IT and ITeS

Telecommunications

Other Verticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Cloud Infrastructure Entitlement Management Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Cloud Infrastructure Entitlement Management Market, by Offering, 2020-2030 (USD Billion)
 - 1.2.3. Cloud Infrastructure Entitlement Management Market, by Vertical, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET DYNAMICS

- 3.1. Cloud Infrastructure Entitlement Management Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising adoption of cloud computing
 - 3.1.1.2. Growing rate of digitalization
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of awareness of cloud resources
 - 3.1.2.2. Limited technical skilled expertise
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Big data integration with networking and security
 - 3.1.3.2. Growing number of cyber threats

CHAPTER 4. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET, BY OFFERING

- 5.1. Market Snapshot
- 5.2. Global Cloud Infrastructure Entitlement Management Market by Offering, Performance - Potential Analysis
- 5.3. Global Cloud Infrastructure Entitlement Management Market Estimates & Forecasts by Offering 2020-2030 (USD Billion)
- 5.4. Cloud Infrastructure Entitlement Management Market, Sub Segment Analysis
 - 5.4.1. Solution
 - 5.4.2. Professional Services

CHAPTER 6. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET, BY VERTICAL

- 6.1. Market Snapshot
- 6.2. Global Cloud Infrastructure Entitlement Management Market by Vertical, Performance - Potential Analysis
- 6.3. Global Cloud Infrastructure Entitlement Management Market Estimates & Forecasts by Vertical 2020-2030 (USD Billion)
- 6.4. Cloud Infrastructure Entitlement Management Market, Sub Segment Analysis
 - 6.4.1. BFSI
 - 6.4.2. Healthcare
 - 6.4.3. Retail and eCommerce
 - 6.4.4. IT and ITeS
 - 6.4.5. Telecommunications
 - 6.4.6. Other Verticals

CHAPTER 7. GLOBAL CLOUD INFRASTRUCTURE ENTITLEMENT MANAGEMENT MARKET, REGIONAL ANALYSIS

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Cloud Infrastructure Entitlement Management Market, Regional Market Snapshot
- 7.4. North America Cloud Infrastructure Entitlement Management Market
 - 7.4.1. U.S. Cloud Infrastructure Entitlement Management Market
 - 7.4.1.1. Offering breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. Vertical breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada Cloud Infrastructure Entitlement Management Market
- 7.5. Europe Cloud Infrastructure Entitlement Management Market Snapshot
 - 7.5.1. U.K. Cloud Infrastructure Entitlement Management Market
 - 7.5.2. Germany Cloud Infrastructure Entitlement Management Market
 - 7.5.3. France Cloud Infrastructure Entitlement Management Market
 - 7.5.4. Spain Cloud Infrastructure Entitlement Management Market
 - 7.5.5. Italy Cloud Infrastructure Entitlement Management Market
 - 7.5.6. Rest of Europe Cloud Infrastructure Entitlement Management Market
- 7.6. Asia-Pacific Cloud Infrastructure Entitlement Management Market Snapshot
 - 7.6.1. China Cloud Infrastructure Entitlement Management Market
 - 7.6.2. India Cloud Infrastructure Entitlement Management Market
 - 7.6.3. Japan Cloud Infrastructure Entitlement Management Market
 - 7.6.4. Australia Cloud Infrastructure Entitlement Management Market
 - 7.6.5. South Korea Cloud Infrastructure Entitlement Management Market
 - 7.6.6. Rest of Asia Pacific Cloud Infrastructure Entitlement Management Market

- 7.7. Latin America Cloud Infrastructure Entitlement Management Market Snapshot
 - 7.7.1. Brazil Cloud Infrastructure Entitlement Management Market
 - 7.7.2. Mexico Cloud Infrastructure Entitlement Management Market
- 7.8. Middle East & Africa Cloud Infrastructure Entitlement Management Market
 - 7.8.1. Saudi Arabia Cloud Infrastructure Entitlement Management Market
 - 7.8.2. South Africa Cloud Infrastructure Entitlement Management Market
 - 7.8.3. Rest of Middle East & Africa Cloud Infrastructure Entitlement Management Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Microsoft Corporation
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
 - 8.3.2. CyberArk Software Ltd
 - 8.3.3. Palo Alto Networks, Inc
 - 8.3.4. Check Point Software Technologies Ltd
 - 8.3.5. Zscaler, Inc
 - 8.3.6. BeyondTrust Corporation
 - 8.3.7. Rapid7, Inc
 - 8.3.8. CrowdStrike Holdings, Inc
 - 8.3.9. SailPoint Technologies, Inc
 - 8.3.10. Saviynt Technologies, Inc

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation

- 9.1.4. Validation
- 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

12 .LIST OF TABLES

TABLE 1. Global Cloud Infrastructure Entitlement Management Market, report scope

TABLE 2. Global Cloud Infrastructure Entitlement Management Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Cloud Infrastructure Entitlement Management Market estimates & forecasts by Offering 2020-2030 (USD Billion)

TABLE 4. Global Cloud Infrastructure Entitlement Management Market estimates & forecasts by Vertical 2020-2030 (USD Billion)

TABLE 5. Global Cloud Infrastructure Entitlement Management Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 6. Global Cloud Infrastructure Entitlement Management Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Cloud Infrastructure Entitlement Management Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Cloud Infrastructure Entitlement Management Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Cloud Infrastructure Entitlement Management Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Cloud Infrastructure Entitlement Management Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Cloud Infrastructure Entitlement Management Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Cloud Infrastructure Entitlement Management Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Cloud Infrastructure Entitlement Management Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Cloud Infrastructure Entitlement Management Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. U.S. Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17. U.S. Cloud Infrastructure Entitlement Management Market estimates &

forecasts by segment 2020-2030 (USD Billion)

TABLE 18. Canada Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. UK Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. France Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. Italy Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. China Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. India Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. Japan Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. RoAPAC Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Cloud Infrastructure Entitlement Management Market estimates &

forecasts by segment 2020-2030 (USD Billion)

TABLE 57. Brazil Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. RoLA Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. Saudi Arabia Cloud Infrastructure Entitlement Management Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. South Africa Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoMEA Cloud Infrastructure Entitlement Management Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Cloud Infrastructure Entitlement Management Market

TABLE 70. List of primary sources, used in the study of global Cloud Infrastructure Entitlement Management Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Cloud Infrastructure Entitlement Management Market, research methodology
- FIG 2. Global Cloud Infrastructure Entitlement Management Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Cloud Infrastructure Entitlement Management Market, key trends 2022
- FIG 5. Global Cloud Infrastructure Entitlement Management Market, growth prospects 2023-2030
- FIG 6. Global Cloud Infrastructure Entitlement Management Market, porters 5 force model
- FIG 7. Global Cloud Infrastructure Entitlement Management Market, pest analysis
- FIG 8. Global Cloud Infrastructure Entitlement Management Market, value chain analysis
- FIG 9. Global Cloud Infrastructure Entitlement Management Market by segment, 2020 & 2030 (USD Billion)
- FIG 10. Global Cloud Infrastructure Entitlement Management Market by segment, 2020 & 2030 (USD Billion)
- FIG 11. Global Cloud Infrastructure Entitlement Management Market by segment, 2020 & 2030 (USD Billion)
- FIG 12. Global Cloud Infrastructure Entitlement Management Market by segment, 2020 & 2030 (USD Billion)
- FIG 13. Global Cloud Infrastructure Entitlement Management Market by segment, 2020 & 2030 (USD Billion)
- FIG 14. Global Cloud Infrastructure Entitlement Management Market, regional snapshot 2020 & 2030
- FIG 15. North America Cloud Infrastructure Entitlement Management Market 2020 & 2030 (USD Billion)
- FIG 16. Europe Cloud Infrastructure Entitlement Management Market 2020 & 2030 (USD Billion)
- FIG 17. Asia pacific Cloud Infrastructure Entitlement Management Market 2020 & 2030 (USD Billion)
- FIG 18. Latin America Cloud Infrastructure Entitlement Management Market 2020 & 2030 (USD Billion)
- FIG 19. Middle East & Africa Cloud Infrastructure Entitlement Management Market 2020 & 2030 (USD Billion)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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