

Global Cloud-Based Data Management Services Market Size study, by Service Type (Data Security & Back-up Services, Integration Services, Quality-as-a-Service), by Service Model (Infrastructure-as-a-Service, Platform-as-a-Service, Software-as-a-Service), by Deployment Mode (Private Cloud, Public Cloud), by Vertical (BFSI, Education, Energy & Utilities, Government & Public Sector, Healthcare & Life Sciences, IT & Telecom, Manufacturing, Media & Entertainment) and Regional Forecasts 2022-2032

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Abstracts

The global Cloud-Based Data Management Services Market is valued approximately at USD 54.08 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 25.94% over the forecast period 2024-2032. Cloud-based data management services (CBDMS) represent a comprehensive suite of services delivered over the Internet, facilitating the management, storage, and processing of organizational data within cloud environments. These services ensure data availability, integrity, and security across various distributed resources, encompassing data warehouses, databases, analytics, and data integration tools as managed services accessible on-demand and scalable to meet organizational needs. Technological advancements have significantly bolstered computational and data security capabilities, driving market growth. The surge in global data generation and stringent regulatory landscapes have further propelled adoption. Nonetheless, challenges such as data security, compliance complexities, technical migration difficulties, and network performance issues present substantial growth impediments. However, opportunities for market expansion are

abundant, particularly with the integration of AI and ML and the utilization of hybrid and multi-cloud strategies, which enhance data management capabilities, thereby fostering the future demand for cloud-based data management services. The global market for cloud-based data management services is witnessing robust growth, driven by the increasing need for secure data management solutions in light of rising cyber threats. The integration of AI and ML into data management processes offers enhanced predictive analytics and automation capabilities, which are highly valued across various sectors. Moreover, the adoption of hybrid and multi-cloud strategies allows organizations to optimize their data management frameworks, ensuring flexibility and resilience. However, the market faces significant hurdles due to concerns over data security and compliance with stringent regulatory requirements. Additionally, the technical challenges associated with migrating legacy systems to cloud environments and potential network performance issues can impede market growth. Despite these challenges, the ongoing advancements in cloud technology and the increasing acceptance of cloud solutions across different industries present substantial growth opportunities for the market.

The key regions considered for the global Cloud-Based Data Management Services market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America holds a prominent position in the market, attributed to the widespread adoption of cloud technology and well-established infrastructure. The region benefits from technological advancements and the presence of major industry players, driving market growth. Europe follows closely, with high adoption rates driven by stringent data protection regulations such as GDPR. The Asia Pacific region is experiencing the fastest growth, fueled by the increasing acceptance of cloud technologies, expanding eCommerce sector, and rise of small and medium-sized enterprises (SMEs). Countries like China, Japan, and India are leading the regional market growth, supported by favorable government policies promoting digital transformation.

Major market players included in this report are:

- Accenture PLC
- Alibaba Cloud International by Alibaba Group Holding Limited
- Amazon Web Services, Inc.
- Capgemini SE
- Cisco Systems, Inc.
- Cloudera, Inc.
- Cloudian Inc.
- Cloudreach Holdings Limited by Eviden SAS
- Cloudtcity, L.L.C.
- Cognizant Technology Solutions Corporation

- Cohesity, Inc.
- Commvault Systems, Inc.
- Dell Technologies Inc.
- DXC Technology Company
- Experian PLC

The detailed segments and sub-segment of the market are explained below:

By Service Type:

- Data Security & Back-up Services
- Integration Services
- Quality-as-a-Service

By Service Model:

- Infrastructure-as-a-Service
- Platform-as-a-Service
- Software-as-a-Service

By Deployment Mode:

- Private Cloud
- Public Cloud

By Vertical:

- BFSI
- Education
- Energy & Utilities
- Government & Public Sector
- Healthcare & Life Sciences
- IT & Telecom
- Manufacturing
- Media & Entertainment

By Region:

- North America
 - o U.S.
 - o Canada
- Europe
 - o UK
 - o Germany
 - o France
 - o Spain
 - o Italy
 - o ROE
- Asia Pacific
 - o China

- o India
- o Japan
- o Australia
- o South Korea
- o RoAPAC
- Latin America
- o Brazil
- o Mexico
- Middle East & Africa
- o Saudi Arabia
- o South Africa
- o RoMEA

Years considered for the study are as follows:

- Historical year – 2022
- Base year – 2023
- Forecast period – 2024 to 2032

Key Takeaways:

- Market Estimates & Forecast for 10 years from 2022 to 2032.
- Annualized revenues and regional level analysis for each market segment.
- Detailed analysis of geographical landscape with Country level analysis of major regions.
- Competitive landscape with information on major players in the market.
- Analysis of key business strategies and recommendations on future market approach.
- Analysis of competitive structure of the market.
- Demand side and supply side analysis of the market.

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