

Global Cloud Applications Market Size study, by Organization Size (Small and Medium-sized Enterprises (SMEs) and Large Enterprises), by Verticals (Banking, Financial Services, and Insurance (BFSI), Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences and Others), by Application (Customer Relationship Management (CRM), Enterprise Resource Management (ERM), Human Capital Management (HCM), Content Management, Others), and Regional Forecasts 2021-2027

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Abstracts

Global Cloud Applications Market is valued approximately at USD XX Billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Cloud applications are software that are used mainly for data storage and are accessed through the internet, managed by a server and not users' local machines. These services are beneficial for the companies as they provide huge profits along with reducing the operational costs such as hardware, deploying IT infrastructure, and hiring skilled resources, thus driving the growth of market. The global Cloud Applications market is also being driven by growing spending by the end users in cloud services. For instance, according to Statista, there has been steady increase in public cloud services end-user spending from 2017 to 2020, which increased from USD 145 Billion to USD 270 Billion respectively. Furthermore, the growing technological advancements, increasing network capability, expanding end users such as supply chain management, banking services and others will provide new opportunities for the

global Cloud Applications industry. However, unstable global data privacy laws and insufficiency of resources and expertise may impede market growth over the forecast period of 2021-2027.

The global Cloud Applications Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the regional analysis. North America is the leading region across the world in terms of market share and is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to higher penetration rate of internet and presence of leading investors in IT technologies and high number of cloud service providers have stimulated product demand in the region.

Major market player included in this report are:

Microsoft (US)
Salesforce (US)
Oracle (US)
SAP (Germany)
Google (US)
Workday (US)
Adobe (US)
IBM (US)
Infor (US)
Sage Group (UK)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Organization Size:

Small and Medium-sized Enterprises (SMEs)

Large Enterprises

By Verticals:

Banking, Financial Services, and Insurance (BFSI)

Energy and Utilities

Government and Public Sector

Healthcare and Life Sciences

Others

By Application:

Customer Relationship Management (CRM)

Enterprise Resource Management (ERM)

Human Capital Management (HCM)

Content Management

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Cloud Applications Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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