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Global Cloud Analytics Market Size study & Forecast, by Solution (Cloud BI Tools, Hosted Data Warehouse Solutions, Complex Event Processing, Enterprise Information Management, Enterprise Performance Management, Governance, Risk, and Compliance, Analytics Solutions), by Deployment Mode (Public Cloud, Private Cloud, Hybrid Cloud), by Organization Size (SMEs, Large Enterprises), by End-User (Retail and Consumer Goods, Healthcare and Life Sciences, Media and Entertainment, Telecom and IT, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Cloud Analytics Market is valued at approximately USD 18.86 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 23.0% over the forecast period 2022-2029. Cloud analytics is generally adopted to analyze data by using cloud computing. This helps in streamlining business processes through the help of various analytical tools and techniques for extracting information from massive data. Factors such as the growing adoption of cloud-based applications, increasing trend for digitalization, and a massive rise in big data, coupled with the rising data connectivity via hybrid and multi-cloud environments are driving market growth across the globe.

According to Statista, the market for cloud applications was valued at USD 133.6 billion in 2020, which is expected to grow to USD 168.6 billion by 2025. Therefore, the rising inclination towards cloud-based applications among the end-users is leveraging the market expansion into the global market. Moreover, the scarcity of in-house IT expertise

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and equipment and the cost benefits of cloud-based analytics solutions are providing various growth opportunities over the forthcoming period. However, security and privacy concerns for confidential data and difficulties in running input/output-intensive applications are hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cloud Analytics Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing investments in technological advancements and the high presence of leading market vendors. Whereas, the Asia Pacific is expected to grow with the highest growth rate during the forecast period. Factors such as the rising adoption of AI and NLP technologies in various applications, the increasing number of start-up companies, as well as development of emerging economies, are burgeoning the market growth in the forecasting years.

Major market players included in this report are:
Microsoft Corporation
Google LLC
Oracle Corporation
IBM
Salesforce
SAP SE
TIBCO Software
SAS Institute
Teradata
MicroStrategy
Recent Developments in the Market:
In July 2020, Google Cloud introduced its two new security offerings that are Assured Workloads for governments and Confidential VM to serve its customers in highly regulated and security-sensitive industries including healthcare, public sector, and financial services.
In July 2020, Microsoft unveil its next-generation of Azure Stack HCI service. Microsoft is rolling out a broadcast of Azure Stack HCI v2, which allows users to perform their service on their own servers and like built-in integration with Azure Arc with other new features. The new iteration of Azure Stack HCI announced is a new host OS separated from Windows Server, which is designed specifically to run HCI and is integrated with Azure with hybrid by design.
In July 2020, Google Cloud declared the introduction of its BigQuery Omni that enables

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its customers to gather the power of BigQuery to data stored in Google Cloud, Amazon Web Services (AWS), and Azure. This new innovation offers secure and cost-effective access, analysis, and new insights to power innovation in their business.

Global Cloud Analytics Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Solution, Deployment Mode, Organization Size, End-User, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:
Cloud BI Tools
Hosted Data Warehouse Solutions
Complex Event Processing
Enterprise Information Management
Enterprise Performance Management
Governance, Risk, and Compliance
Analytics Solutions

By Deployment Mode:
Public Cloud
Private Cloud
Hybrid Cloud

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By Organization Size:
SMEs
Large Enterprises

By End-User:
BFSI
Retail and Consumer Goods
Healthcare and Life Sciences
Media and Entertainment
Telecom and IT
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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