

# **Global Citrus Molasses Market Size study, by Nature (Organic, Conventional) by Sales Channel (Direct Sales, Indirect Sales) by end use industries (Animal Feed, Pulp Production, Biofuel) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Citrus Molasses Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Citrus molasses is obtained from the juice of citrus wastes. Citrus molasses contains approximately 41-43% sugars. Citrus molasses is widely used for production of pulp and feed for livestock. Growing biofuel industry globally and rising demand for healthy animal feed are key drivers for the growth of Citrus Molasses market. For instance, according to International Energy Agency: IEA- Global biofuel production in 2020 estimated at 163 billion Liter and by the year 2022 production of biofuel would reach to 171 billion Liter. Also, Fuel ethanol output in India reached 1.9 billion L in 2019 and by the year 2021 ethanol fuel output would reach to 2 billion L. Also, with the increasing livestock population globally and high affordability of molasses due to low cost, the adoption & demand for Citrus Molasses is likely to increase the market growth during the forecast period. However, supply chain disruption owing to covid 19 pandemic impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Citrus Molasses Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to growing technological advancements and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2022-2028. Factors such as increasing demand for the product due

to growing biofuel industry and increasing livestock population in the region would create lucrative growth prospects for the Citrus Molasses market across Asia-Pacific region.

Major market player included in this report are:

Lemon Concentrate S.L.

Louis Dreyfus Company B.V.,

Citrusuco S.A.,

Citromax Group,

Sucocitrico Cutrale Ltd.,

Yantai North Andre Juice Co. Ltd.,

Vita-Pakt Citrus Products,

Peace River Citrus Products,

Rio Grande Juice Company

Citrus Processing India (P) Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Conventional

Organic

By Sales Channel:

Direct Sales

Indirect Sales

By End Use Industries:

Animal Feed

Pulp Production

Biofuel

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Citrus Molasses Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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