

Global Citrus Flavours Market Size study, By Product Type {Natural, Artificial}, By Form {Powder, Paste, Liquid}, By Application {Beverages, Savory, Confectionary, Dairy}, Analysis Regional Forecasts 2021-2027

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Abstracts

Global Citrus Flavours Market reached USD XXX Billion in 2020. The Global Citrus Flavours Market tends to grow by a CAGR of XX% in the 2021-2027 period. Citrus flavours are procured from lemon, grapefruit, lime, and tangerine. Citrus flavor provides various health benefits such as reduced risk of metabolic diseases including diabetes, and obesity. The major driving factor under this market is the manufacturing and launching of different varieties of citrus flavor products among consumers. Rising demand from the food and beverages industry is another trending factor helping the market to grow. Consumption of artificial citrus flavor has various side effects which is the restraining factor for this market. Availability of citrus flavor products at minimal prices is creating an opportunity for the players to expand their product portfolio. The beverages segment accounted for the largest market share owing to the variety of citrus flavors product available in the market such as electrolyte drinks, soft drinks, infused teas, etc. In 2021, JPL Flavors expanded its production facility in Neston to cater to the demand from dairy, personal care, health, and other segments.

The key regions covered in the global Citrus Flavours market are North America, Latin America, Europe, Asia Pacific, and the ROW. North America accounted for the largest market share and it is estimated to grow in the forecasted period owing to the increased consumption of citrus flavor products and rise in health awareness among consumers.

Major market players included in this report are:

Givaudan SA

International Flavors and Fragrances Inc.

Symrise AG

Sensient Technologies Corp.

Takasago International Corp.

Firmenich SA

Dohler AG

Kerry Group

ADM Company

Mane Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Natural

Artificial

By Form:

Powder

Paste

Liquid

By Application:

Beverages

Savory

Confectionary

Dairy

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Citrus Flavours Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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