

Global Citrus Aurantium Extract Market Size Study, by Application (Essential Oils, Appetite Suppressants, Weight Loss Aids, Others), by End Use (Pharmaceutical, Food, Personal Care, Others) and Regional Forecasts 2022-2032

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Abstracts

The Global Citrus Aurantium Extract Market is valued at approximately USD 3.76 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 3.8% over the forecast period 2024-2034. Citrus aurantium extract, commonly known as bitter orange, is gaining traction in the weight loss sector and bodybuilding supplements. This extract is known for its appetite-suppressing properties, further driving its demand. Additionally, the rising clamor for organic ingredients among fitness enthusiasts has bolstered the adoption of bitter orange extract in health supplements, favouring both consumers and manufacturers.

The essential oil sector is also experiencing significant growth as more individuals turn to alternative therapies for physical and mental health issues. Bitter orange is a key ingredient in many essential oils, contributing to the growth of the citrus aurantium extract market alongside the booming aromatherapy industry, which is projected to exceed USD 13 billion by 2034. However, skepticism from the scientific community and medical professionals, coupled with concerns about the potential heart risks associated with bitter orange, present challenges to the market's expansion.

Technological advancements in the extraction and formulation of citrus aurantium extract are positively impacting the industry. Manufacturers are streamlining the extraction process through innovative technologies like ultrasonic-assisted extraction, enhancing efficiency and production capabilities.

Bitter orange's energy-boosting qualities are a double-edged sword. While these qualities make it popular among the younger generation and fitness enthusiasts, they also lead to bans from various sports organizations, limiting its reach among athletes. Furthermore, doubts about its efficacy in weight loss and the need for cautious labelling to avoid regulatory issues constrain market growth.

The key regions considered for the Global Citrus Aurantium Extract Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the Citrus Aurantium Extract Market in terms of revenue. The growth of the Citrus Aurantium Extract Market in North America is driven by increasing health consciousness, rising demand for natural and organic products, and its use in dietary supplements for weight loss and appetite suppression. Additionally, advancements in extraction technologies and a growing trend towards functional foods and beverages contribute significantly to market expansion. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Sabinsa Corporation

Nexira

BI Nutraceuticals

JF Natural

Pharmactive Biotech Products

Arjuna Natural Pvt. Ltd

Fruzyme Biotech India Pvt. Ltd

Sami Labs Limited

Synthite Industries Ltd

Nutra Green Biotechnology Co., Ltd

The detailed segments and sub-segment of the market are explained below:

By Application:

Essential Oils

Appetite Suppressants

Weight Loss Aids

Others

By End Use:

Pharmaceutical

Food

Personal Care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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