

# **Global Circular Knitting Machine Market Size study & Forecast, by Machine Type (Single Circular Knitting Machines, Double Circular Knitting Machines), by Application (Apparel Textiles, Home Textiles, Technical Textiles, Medical Textiles, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Circular Knitting Machine Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Circular Knitting Machine is a machine that principally uses needles and yarn feeds. These are arranged in a circle for knitting the fabrics, hosiery, sweaters, and other garments. The Circular Knitting Machine market is expanding because of factors such as Increasing textile industry and rising government initiatives in the textile business. Market may halt market growth. The market dominated by Mayer & Cie, Terrot, Santoni, Fukuhara, Pailung and others.

Their prevails growth of the Textile Industry in various countries, went up and gaining pace at an augmenting growth. According to IBEF-India Brand Equity Foundation, the Indian Textile Industry is expected to go to USD 306 Billion, by the year end 2025 from USD 190 Billion, in the year 2020. Whereas, production of fiber in India touched 2.40 MT in the year 2021. further, for yarn-the production stood at 4,762 million kgs during same period. Further, according to National Council of Textile Organization-NCTO, The U.S. industry's combined exports of Fiber, textile, and apparel exports combined were USD 28.4 billion in 2021. However, Lack of skilled labors and high procurement and maintenance cost of the Knitting Machine

The key regions considered for the Global Circular Knitting Machine Market study

includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the space in terms of revenue, owing to rising textiles in the market. North America is expected to grow significantly during the forecast period, owing to rising investments in the textiles industry.

Major market player included in this report are:

Trutzschler

Baiyuan Machine

Mayer & Cie

Terrot

Santoni

Fukuhara

Pailung

Fukuhama

Wellknit

Santec Precision Machinery Co Ltd

Recent Developments in the Market:

In May 2021, A.T.E. and SMIT S.r.l. have entered into partnership agreement. The main objective of this agreement was to promote the SMIT's advanced rapier looms in India. This development will deliver momentum to the modernisation of the Indian textile industry. With this partnership agreement the company will enhance its geographical presence in the long run

In 2021, Lisky launched Sweat Fabrics Machine. The objective of this launch is to provide the innovations in the knitting fabric in the end-users in the market. with this launch the company will enhance its product portfolio base in the long run.

Global Circular Knitting Machine Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Machine Type, Application, and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Machine Type:

- Single Circular Knitting Machines
- Double Circular Knitting Machines

By Application:

- Apparel Textiles
- Home Textiles
- Technical Textiles
- Medical Textiles
- Others

By Region:

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Spain
  - Italy
  - ROE
- Asia Pacific
  - China
  - India
  - Japan
  - Australia
  - South Korea
  - RoAPAC
- Latin America

Brazil

Mexico

Rest of the World

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