

Global Cigar Packaging Market Size study, By Material (Paperboards, Paper Boxes, Plastic, Jute, Metal, Others), By Type (Primary Packaging, Secondary Packaging, Bulk Packaging), and Regional Forecasts 2022-2028

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Abstracts

Global Cigar Packaging Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Cigar can be defined as a rolled bundle of dried and fermented tobacco leaves intended for smoking. packaging of cigar is performed at the factories to seal the cigar. This packaging is called primary packaging. Further, to provide long term safety Cigars are packed up in another packaging called Boxes or secondary packaging. These boxes seal the cigars inside for a long-term utilization. Growing demand for Cigars globally and changing lifestyle Pattern as well as product innovation from leading market players are key drivers for growth of Cigar Packaging Market. For instance, according to Statista – as of 2022, revenue in global Cigars segment was estimated at USD 21.44 billion, and as per projection the revenue would grow to USD 26.51 billion by end of 2027. Furthermore, In September 2021, US-based HumidifGroup launched a new smart connected packaging solution for cigar boxes. This new packaging solution comes with near field communication (NFC) tags to enable supply chain efficiency and use the product into an ‘innovative’ digital platform to engage with consumers. Also, growing demand for Smoking Tobacco products and increasing demand for flexible packaging solutions are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent regulations towards tobacco consumption and rising bans pertaining to certain marketing methods impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Cigar Packaging Market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to growing number of smoking population and availability of raw material in the region. Whereas, North America is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising demand for tobacco products and presence of leading market players in the region, would create lucrative growth prospects for the Cigar Packaging Market across the North American region.

Major market players included in this report are:

Amcors Plc (Switzerland)

Innovia Films (U.K.)

ITC (India)

Mondi (UK)

Altria Group Inc.(U.S.)

Ardagh Group S.A (Luxembourg)

British American Tobacco (U.K.)

Reynolds American Corporation (U.S.)

Philip Morris International Inc. (U.S.)

China National Tobacco Corporation (China)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material

Paperboards

Paper Boxes

Plastic

Jute

Metal

Others

By Type

Primary Packaging,

Secondary Packaging,

Bulk Packaging

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Cigar Packaging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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