

Global Cigar Market Size study & Forecast, by Product (Conventional Cigar, Premium Cigar), by Distribution Channel (Online, Offline) and Regional Analysis, 2023-2030

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Abstracts

Global Cigar Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Cigar caters to a diverse range of consumers, including enthusiasts, occasional smokers, and those who enjoy cigars as a luxury or celebratory item. Cigars are often associated with relaxation, social gatherings, and special occasions. The market includes both domestic and international manufacturers and suppliers, with various brands and product offerings available to cater to different preferences and budgets. The major driving factors for the Global Cigar Market are consumer preferences and lifestyle and globalization of the cigar market. Moreover, rising sustainable and eco-friendly initiatives and rising cigar tourism are creating lucrative growth opportunities for the market over the forecast period 2023-2030.

Rising tobacco cultivation is driving the market growth. According to Indian Brand Equity Foundation, Approximately 0.45 million hectares of land in India are used for tobacco cultivation, making it one of the major tobacco-producing nations globally. India accounts for around 10% of the world's tobacco-growing land and contributes to 9% of global tobacco production. The country cultivates various types of tobacco, including flue-cured Virginia tobacco, burley tobacco, , country tobacco, bidi tobacco, hookah tobacco, Rustica tobacco, cigar-wrapped tobacco, burley tobacco, cheroot tobacco, oriental tobacco, and chewing tobacco. This diverse range of tobacco varieties caters to different market segments and consumer preferences. In terms of export, India has a significant presence in the global tobacco market. According to the Ministry of Commerce and Industry, in year 2021-2022 India has exported tobacco amounting to

USD 923.22 million. This highlights the country's role as a major player in the international tobacco trade. However, the side effects associated with cigar stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cigar Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America represents a significant market for cigars, with the United States being a major consumer. The region has a strong cigar culture, with a variety of premium and handmade cigars available. The demand for cigars in North America is driven by factors such as social and celebratory occasions, lifestyle choices, and the presence of cigar lounges and clubs. The Asia-Pacific region is experiencing growth in the cigar market, driven by increasing disposable incomes, changing lifestyles, and a growing appreciation for premium cigars. Countries such as China, Japan, and South Korea have witnessed a rise in cigar consumption, with a preference for premium and luxury brands. The region's market is influenced by factors such as regulations on tobacco products, cultural attitudes towards smoking, and the presence of upscale cigar lounges.

Major market player included in this report are:

Imperial Brands PLC

Scandinavian Tobacco Group A/S

Habanos S.A.

Altadis U.S.A.

Davidoff of Geneva USA

General Cigar Co. Inc.

Oettinger Davidoff AG

Swisher International, Inc.

Drew Estate Cigars

J.C. Newman Cigar Co.

Recent Developments in the Market:

In November 2022, Churchills unveiled its latest line of cigars, named 'Chesa Veglia,' which is set to be launched in Phuket on November 4, 2022. The introduction of this new range reflects Churchills' commitment to expanding its product offerings and catering to the preferences of cigar enthusiasts.

In March 2022, The Forged Cigar Company, under Scandinavian Tobacco Group AS (STG), announced its strategic initiative to enhance its presence in the American market. The company outlined its plans to expand its customer base by opening 6-8 additional superstores by the period of 2022-2023.

Global Cigar Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Conventional Cigar

Premium Cigar

By Distribution Channel:

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Cigar Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Cigar Market, by Product, 2020-2030 (USD Billion)
 - 1.2.3. Cigar Market, by Distribution Channel, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CIGAR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CIGAR MARKET DYNAMICS

- 3.1. Cigar Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Changing consumer preferences and lifestyle
 - 3.1.1.2. Globalization of the cigar market
 - 3.1.2. Market Challenges
 - 3.1.2.1. Threat of side effects
 - 3.1.2.2. Stringent government regulation
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising Sustainable and Eco-Friendly Initiatives
 - 3.1.3.2. Rising cigar tourism

CHAPTER 4. GLOBAL CIGAR MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CIGAR MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Cigar Market by Product, Performance - Potential Analysis
- 5.3. Global Cigar Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Cigar Market, Sub Segment Analysis
 - 5.4.1. Conventional Cigar
 - 5.4.2. Premium Cigar

CHAPTER 6. GLOBAL CIGAR MARKET, BY DISTRIBUTION CHANNEL

- 6.1. Market Snapshot
- 6.2. Global Cigar Market by Distribution Channel, Performance - Potential Analysis
- 6.3. Global Cigar Market Estimates & Forecasts by Distribution Channel 2020-2030 (USD Billion)
- 6.4. Cigar Market, Sub Segment Analysis
 - 6.4.1. Online
 - 6.4.2. Offline

CHAPTER 7. GLOBAL CIGAR MARKET, REGIONAL ANALYSIS

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Cigar Market, Regional Market Snapshot
- 7.4. North America Cigar Market
 - 7.4.1. U.S. Cigar Market
 - 7.4.1.1. Product breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. Distribution Channel breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada Cigar Market
- 7.5. Europe Cigar Market Snapshot
 - 7.5.1. U.K. Cigar Market
 - 7.5.2. Germany Cigar Market
 - 7.5.3. France Cigar Market
 - 7.5.4. Spain Cigar Market
 - 7.5.5. Italy Cigar Market
 - 7.5.6. Rest of Europe Cigar Market
- 7.6. Asia-Pacific Cigar Market Snapshot
 - 7.6.1. China Cigar Market
 - 7.6.2. India Cigar Market
 - 7.6.3. Japan Cigar Market
 - 7.6.4. Australia Cigar Market
 - 7.6.5. South Korea Cigar Market
 - 7.6.6. Rest of Asia Pacific Cigar Market
- 7.7. Latin America Cigar Market Snapshot
 - 7.7.1. Brazil Cigar Market
 - 7.7.2. Mexico Cigar Market
- 7.8. Middle East & Africa Cigar Market
 - 7.8.1. Saudi Arabia Cigar Market
 - 7.8.2. South Africa Cigar Market
 - 7.8.3. Rest of Middle East & Africa Cigar Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles

- 8.3.1. Imperial Brands PLC
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
- 8.3.2. Scandinavian Tobacco Group A/S
- 8.3.3. Habanos S.A.
- 8.3.4. Altadis U.S.A.
- 8.3.5. Davidoff of Geneva USA
- 8.3.6. General Cigar Co. Inc.
- 8.3.7. Oettinger Davidoff AG
- 8.3.8. Swisher International, Inc.
- 8.3.9. Drew Estate Cigars
- 8.3.10. J.C. Newman Cigar Co.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

- 9.1.1. Data Mining
- 9.1.2. Analysis
- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List of Tables

TABLE 1. Global Cigar Market, report scope

TABLE 2. Global Cigar Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Cigar Market estimates & forecasts by Product 2020-2030 (USD Billion)

TABLE 4. Global Cigar Market estimates & forecasts by Distribution Channel 2020-2030 (USD Billion)

TABLE 5. Global Cigar Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 6. Global Cigar Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Cigar Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

Billion)

TABLE 8. Global Cigar Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Cigar Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Cigar Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Cigar Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Cigar Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Cigar Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Cigar Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. U.S. Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17. U.S. Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. Canada Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. UK Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. France Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. Italy Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. China Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. India Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. Japan Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. RoAPAC Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. Brazil Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. RoLA Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. Saudi Arabia Cigar Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. South Africa Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoMEA Cigar Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Cigar Market

TABLE 70. List of primary sources, used in the study of global Cigar Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List of figures

FIG 1. Global Cigar Market, research methodology

FIG 2. Global Cigar Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Cigar Market, key trends 2022

FIG 5. Global Cigar Market, growth prospects 2023-2030

FIG 6. Global Cigar Market, porters 5 force model

FIG 7. Global Cigar Market, pest analysis

FIG 8. Global Cigar Market, value chain analysis

FIG 9. Global Cigar Market by segment, 2020 & 2030 (USD Billion)

FIG 10. Global Cigar Market by segment, 2020 & 2030 (USD Billion)

FIG 11. Global Cigar Market by segment, 2020 & 2030 (USD Billion)

FIG 12. Global Cigar Market by segment, 2020 & 2030 (USD Billion)

FIG 13. Global Cigar Market by segment, 2020 & 2030 (USD Billion)

FIG 14. Global Cigar Market, regional snapshot 2020 & 2030

FIG 15. North America Cigar Market 2020 & 2030 (USD Billion)

FIG 16. Europe Cigar Market 2020 & 2030 (USD Billion)

FIG 17. Asia pacific Cigar Market 2020 & 2030 (USD Billion)

FIG 18. Latin America Cigar Market 2020 & 2030 (USD Billion)

FIG 19. Middle East & Africa Cigar Market 2020 & 2030 (USD Billion)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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