

# **Global Chlorpyrifos Market Size study & Forecast, by Type (Indoors Pesticide, Outdoors Pesticide), by Application (Residential, Commercial, Agriculture Industry) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Chlorpyrifos Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Chlorpyrifos is an insecticide utilized to eliminate pests such as cockroaches, ants, and termites by interfering with their nerve signals, which disrupts their communication. This pesticide plays a crucial role in managing pest populations that can cause harm to crops or residential structures. The Chlorpyrifos market is expanding because of factors such as rising demand of smart agriculture and increasing awareness about crop protection. Moreover, rising awareness among farmers regarding the advantages of crop protection products in improving crop health and productivity has led to increased adoption of Chlorpyrifos in the market.

The increasing demand of smart agriculture sector positively impacts the Chlorpyrifos market as it is widely used for pest control in crops, meeting the need for effective and reliable solutions to protect agricultural yields. According to Statista in 2022, the smart agriculture market is projected to expand from around USD 12.4 billion in 2020 to approximately USD 34.1 billion by 2026, indicating significant growth in its global market. In addition, the rising demand for effective pest control solutions in the agriculture sector and increasing number of research and development activities would create a lucrative growth opportunity. However, stringent governmental regulations and the high cost of Chlorpyrifos stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Chlorpyrifos Market study includes Asia

Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific is dominating the market during the forecast period owing to rapid urbanization is expected to fuel the demand for construction materials and furniture. Additionally, the growth in agricultural production and rising concerns about food security are likely to contribute positively to the industry's growth. North America is the fastest growing region during the forecast period, owing to factors such as, rising in the agricultural sector and the focus on research and development activities in the region.

Major market player included in this report are:

Meghmani Organics Limited

Dow Chemical Co.

Gharda Chemicals Ltd.

Cheminova A/S

Nanjing Red Sun Co Ltd

Hubei Xiantao Xianlong Chemical Industry Co., Ltd.

Shandong Tiancheng Biological Technology Co., Ltd.

Zhejiang XinNong Chemical Co., Ltd.

Nantong Jinnuo Chemical Co., Ltd.

Jiangsu Baoling Chemical Co., Ltd.

Recent Developments in the Market:

In August 2021, Sulphur Mills launched 3 Insecticide for the Indian crop protection market viz. Pilot Super, Chlocaps, and Atom. The crop nutrition product launched is Emerald Z which is Chelated Zinc as Zinc Glycine (Liquid).. These new offerings can contribute to the company's market growth and strengthen its position in the agrochemical industry.

Global Chlorpyrifos Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Indoors Pesticide

Outdoors Pesticide

By Application:

Residential

Commercial

Agriculture Industry

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea  
RoAPAC

Latin America  
Brazil  
Mexico

Middle East & Africa  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa

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