

Global Cherry Market Size study & Forecast, by Type (Sour Cherry, Sweet Cherry) by Nature (Organic, Conventional), by Application (Direct Consumption, Bakery, Tarts, Jams, Jellies, Ice Cream, Salads, Dairy Beverages, Alcoholic Beverages, Other), by Distribution Channel (Modern Trade, Traditional Grocery Stores, Convenience Stores, Online Channels, Other Retail Format, Direct Sales) and Regional Analysis, 2023-2030

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Abstracts

Global Cherry Market is valued approximately at USD 60.6 billion in 2022 and is anticipated to grow with a compounded annual growth rate of more than 8.5% over the forecast period 2023-2030. The market growth is driven by key factors such as increasing global demand and growing awareness of health benefits of cherry. According to Statista in 2023, the global cherry production accounts to approximately 2.63 million metric tons in 2020 and 2.73 million metric tons in 2021 respectively. According to Agricultural Marketing Resource Centre (AGMRC) in 2021, fresh sweet cherry production in the United States were recorded to be 305,720 tons with a total value of USD 820.1 million. Washington state was the leading producer of sweet cherries in the country, yielding 443,640 tons, followed by California with 317,736 tons, and Oregon with 58,765 tons. According to Statista in 2022, With a production of approximately 874 thousand metric tons, Turkey emerged as the largest global producer of cherries. Following closely, the European Union ranked as the second-leading producer, generating nearly 670 thousand metric tons. However, limited shelf-life and production challenges such as poor weather condition may hamper the growth of the Global Cherry Market. Moreover, emerging distribution channel and utilization of

cherry in various products such as bakery products, cosmetics and many more expected to be the growth drivers for this market.

The key regions considered for the Global Cherry Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The market in the Asia Pacific region holds a dominant position due to the widespread and growing utilization of cherry and its various products, including cosmetics, bakery items, and more. Additionally, the region's rapidly expanding population further drives the demand for cherry and its related products, leading to continuous growth in the market. North America anticipated to be the fastest growing region because of the rising demand of fresh cherries and increasing awareness of health benefits in the region.

Major market player included in this report are:

Diva Agro Ltd.

SICA SAS SICODIS

CherryHill Orchards

Leelanau Fruit Company

Hood River Cherry Co.

Smelterz Orchards Co.

The Global Green Co. Ltd.

Rainier Fruit Co.

Northstar Organics

AL?AM TARIM

Recent Developments in the Market:

In December 2022, Rainier Fruit achieved a significant milestone by obtaining EFI Certification, marking a major accomplishment for the company. Equitable Food Initiative (EFI) certification stands out as a particularly noteworthy achievement for Rainier Fruit.

In October 2021, the United States Department of Agriculture (USDA) released a report stating that imports of Chilean cherries to the United States for the 2020-21 season reached approximately 6,800 metric tons. Although China has traditionally been the primary destination for Chilean cherries, efforts are underway in the industry to explore and develop other markets, including the United States.

Global Cherry Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered – Type, Nature, Application, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Sour Cherry

Sweet Cherry

By Nature:

Organic

Conventional

By Application:

Direct Consumption

Bakery

Tarts

Jams

Jellies

Ice Cream

Salads

Dairy Beverages

Alcoholic Beverages

Other

By Distribution Channel

Modern trade
Traditional Grocery Stores
Convenience Stores
Online Channels
Other Retail Formats
Direct Sales

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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