

Global Chemical Tankers Market Size study & Forecast, by Product Type (Organic Chemicals, Inorganic Chemicals, Vegetable Oils & Fats, Others) By Fleet Type (IMO Type 1, IMO Type 2, IMO Type 3) By Fleet size (Inland, Coastal, Deep Sea) By Fleet material (Stainless Steel, Coated) and Regional Analysis, 2022-2029

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Abstracts

Global Chemical Tankers Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Chemical tankers are cargo vessels used to transport liquid chemicals in large quantities. Based on their size, fleet type, and the chemicals that will be transporting, these are divided into many types of tankers. These tankers are required to comply with the many safety requirements listed and also provide the safe transportation of liquid chemicals that are flammable, hazardous, and safe. The variety of chemicals that are delivered in bulk has significantly increased, and specialized ship types are being heavily utilized to meet the demand. In addition to various ships built for transporting bulk chemicals by sea, the crew members involved in the entire operation also need particular training. starting with the construction or design of the vessels and ending with the loading, storing, discharge, and tank cleaning procedures. The key factor driving the market growth is growing of the chemical industry coupled with increasing demand for oilseeds/vegetable oils & fats are key driving forces of market growth.

Increasing awareness among masses regarding the health benefits from the consumption of vegetable oils & fats is increasing the demand for vegetable oil and fats. For instance, as per Statista, global consumption of palm oil increased from 59.37

million metric tons in 2015/16 to about 73.86 million metric tons in 2021/22. This increasing demand for vegetable oil in increasing the demand for chemical tankers used for shipping vegetables oils and fats. Moreover, increasing Production of Chemicals in emerging economies is expected to create significant growth opportunity in the market over the forecast period. However, slow growth in crude oil production and oil bunkering regulations impedes the growth of the market over the forecast period of 2022-2029.

The key regions considered for the Global Chemical Tankers Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is estimated to be leading/significant region across the world in terms of market share. Further, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2022-2029. Factors such as flourishing chemical industry, increasing demand for vegetable oils & fats, increasing capacities of chemical manufacturers would create lucrative growth prospects for the Chemical Tankers market across Asia-Pacific region.

Major market player included in this report are:

Bahri (Saudi Arabia)

Stolt-Nielsen (UK)

Odfjell (Norway)

Navig8 (UK)

MOL Chemical Tankers (Singapore)

Nordic Tankers (Denmark)

Wilmar International (Singapore)

MISC Berhad (Malaysia)

Team Tankers (Bermuda)

Iino Kaiun Kaisha (Japan)

Recent Developments in the Market:

In August, 2020, A subsidiary of the Hyundai Heavy Industries Group and the owner of one of the largest state-of-the-art shipyards in the world, Hyundai Mipo Dockyard, and Bahri, a global transport and logistics firm, recently signed a contract to build ten 49,999-dwt Medium Range (MR) chemical tankers.

Global Chemical Tankers Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Product Type, Fleet Type, Fleet size, Fleet material, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

- Organic Chemicals
- Inorganic Chemicals
- Vegetable Oils & Fats
- Others

By Fleet Type:

- IMO Type 1
- IMO Type 2
- IMO Type 3

By Fleet size:

- Inland
- Coastal
- Deep Sea

By Fleet material:

- Stainless Steel
- Coated

By Region:

- North America
- U.S.
- Canada
- Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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