

Global Charter Bus Services Market Size study & Forecast, by Application (Private Charter Services, Group Charter Services), by End User (Business/Corporates, Individuals) and Regional Analysis, 2023-2030

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Abstracts

Global Charter Bus Services Market is valued approximately USD 18.02 billion in 2022 and is anticipated to grow with a CAGR of more than 3.8% over the forecast period 2023-2030. The charter bus services market refers to the industry that offers transportation services through chartered buses or coaches. It serves various clients for specific purposes such as events, tours, and transfers. These services provide cost-effective, comfortable, and convenient group transportation solutions. The market is competitive, driven by factors like event demands and the preference for organized travel. Charter bus services play a crucial role in meeting diverse transportation needs. Moreover, growing tourism market and growing urbanization anticipated as the growth drivers for global charter bus services market. Furthermore, rising disposable income and growing road connectivity fuel the market space during the forecasted year 2023-2030.

The COVID-19 pandemic had a significant impact on the global tourism industry. According to World Tourism Organization (UNWTO) in 2022, International tourist arrivals dropped to 406.89 million in 2020 but gradually increased to 455.7 million in 2021. Also, there was a substantial rebound in 2022, with approximately 963 million international arrivals. According to the United Nations Population Fund (UNFPA) in 2022, the world is witnessing an unprecedented surge in urban expansion. The global population is expected to rise to approximately 5 billion by 2030, with over half already residing in urban areas. Africa and Asia may experience the majority of this urbanization, resulting in significant societal, economic, and environmental changes on

a large scale. The growth primarily focuses on the expansion of urban populations. However, growing environmental concern and stringent government regulation may hamper the growth of the market.

The key regions considered for the Global Charter Bus Services Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominates the charter bus services market due to its well-developed transportation infrastructure, diverse market demands, and robust business and tourism industries. The region's extensive highway network and large population create ample opportunities for charter bus operators. Additionally, the presence of major corporate activities, popular tourist destinations, and vibrant sports culture contributes to the high demand for charter bus services. Established operators and a strong customer base further solidify North America's position as the dominant region in the charter bus services market. Asia Pacific region is the fastest growing region in the charter bus services market due to rapid urbanization, a growing middle class with increased disposable income, a focus on sustainable transportation, and technological advancements. These factors have contributed to the region's robust growth in charter bus services, driven by the need for efficient transportation, increased tourism activities, expanding business landscape, and improved connectivity.

Major market player included in this report are:

Barons Bus Lines

Chinook Charter Services

Coach, Inc.

Dousman Transport Co., Inc.

Durham School Services

Fullington Auto Bus Compnay

GOGO Charters

Golden Touch Transportation of New York Inc

King Rotors and Air Charter Private Limited

Northwestern Stage Lines

Recent Developments in the Market:

In July 2022, Uber introduced its charter bus services in Houston, Texas, as well as in the Dallas-Fort Worth metroplex.

In December 2022, CharterUP, a provider of charter bus services driven by technology, has recently expanded its service offerings beyond Texas to encompass other notable regions in the United States, including Austin and San Antonio.

Global Charter Bus Services Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Application, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Private Charter Services

Group Charter Services

By End User:

Business/Corporates

Individuals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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