

Global Centrifugal Blower Market Size study & Forecast, by Pressure (High Pressure, Medium Pressure, Low Pressure) By End-user (Mining, Cement, Pulp & Paper, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Centrifugal Blower Market is valued approximately USD 2.86 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.1% over the forecast period 2022-2029. Centrifugal blowers are common industrial tools for high-pressure applications. They are used in the processing industry as an important component of air pollution control systems. The Centrifugal Blower market is expanding because of factors such as rapidly growing construction industry and increasing demand from the power and mining industry.

Centrifugal blowers come in a variety of configurations, including airflow capacity, exhaust type, air compressor measurements, and air. As the centrifugal blowers can be customized and adjusted to suit any industrial application. Its prevalence has progressively increased during the last few decades. According to the Statista, the size of the construction market amounted to USD 6.4 trillion in 2020, and it is expected to reach USD 14.4 trillion in 2030. Furthermore, the value of overall construction output in the United States grew by over USD 166 billion in 2022. According to the World Bank Group, the global value added by mining, manufacturing, construction, electricity, water, and gas industry is USD 26.63 trillion in 2021. Another important component driving space increase is demand from power and mining industry. According to Statista, The top 40 mining companies in 2021 accounts total revenue of approximately 925 billion US dollars. In which Glencore was the world's leading mining company in terms of revenue as of 2021. In addition, as per power, the global electricity generation has increased significantly, rising from less than 12,000 terawatt-hours in 1990 to nearly

28,500 terawatt-hours in 2021. Also, rising technological advancement in blowers and growing food industry would create a lucrative growth prospectus for the market over the forecast period. However, high production and maintenance cost of centrifugal blower stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Centrifugal Blower Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the rising demand from the commercial and industrial sectors. According to the Statista, in 2021 the private sector construction spending experienced a positive trend as the value of new private construction surpassed USD 1.4 trillion. Furthermore, Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising construction industry in the region and active participation of government organizations in the market space.

Major market player included in this report are:

Atlantic Blowers, LLC
Trimech Engineers Pvt. Ltd
Air Control Industries Ltd
AIRAP Group
Engicon Airtech Pvt. Ltd
Howden Group
Airmake Cooling Systems
Aspirnova Industry S.r.l
Atlas Copco AB
Shandong Huadong Blower Co., Ltd

Recent Developments in the Market:

In January 2023, Howden Group Holdings completed the acquisition of TigerRisk Partners and now called Howden Tiger. TigerRisk has been the standout business and innovator in the reinsurance and capital markets.

Global Centrifugal Blower Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Pressure, End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Pressure

High Pressure

Medium Pressure

Low Pressure

By End-user

Mining

Cement

Pulp & Paper

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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