

# Global Cement Market Size study, by Type (Portland, Blended, Others), by Application (Residential, Non-residential) and Regional Forecasts 2022-2028

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## Abstracts

Global Cement Market is valued at approximately USD 343.14 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.00% over the forecast period 2022-2028. Cement is a dry powdery substance made by calcining lime and clay, mixed with water to form mortar or mixed with sand, gravel and water to make concrete. It is a binder material. Once hardened, cement delivers sufficient strength to erect large industrial structures. The rising adoption of green cement to construct eco-friendly and sustainable buildings, government initiatives to support construction & infrastructural activities has led to the adoption of Cement across the forecast period. For Instance: as per the government of India, the Indian government expanded the 'National Infrastructure Pipeline (NIP)' to 7,400 projects. 217 projects worth Rs. 1.10 lakh crore (US\$ 15.09 billion) were completed as of 2020. Through the NIP, the government invested US\$ 1.4 trillion in infrastructure development as of July 2021. Also, with the rising urbanization and increasing population, the adoption & demand for Cement is likely to increase the market growth during the forecast period. However, environmental concerns impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Cement market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the mining and oil exploration activities. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising world population and increasing demand for residential spaces from developing nations would create lucrative growth prospects for the Cement market across Asia-Pacific region.

Major market players included in this report are:

Mitsubishi Cement Corporation (U.S.)  
CEMEX (Mexico)  
HeidelbergCement (Germany)  
InterCement (Brazil)  
LafargeHolcim (Switzerland)  
CRH plc (Ireland)  
The Siam Cement Group (Thailand)  
Titan Cement Company S.A. (Greece)  
Aditya Birla Ultratech (India)  
Votorantim Cimentos (Brazil)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Portland

Blended

Others

By Application:

Residential

Non-residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Cement Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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