

Global Cell & Gene Therapy Manufacturing Services Market Size study, by Type(Cell Therapy, Gene Therapy), by Indication (Oncology Diseases, Cardiovascular Diseases, Orthopedic Diseases, Other Indications), by Application(Clinical Manufacturing, Commercial Manufacturing), by End user(Pharmaceutical & Biotechnology Companies, Academic & Research Institutes, Other End Users)and Regional Forecasts 2021-2027

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Abstracts

Global Cell & Gene Therapy Manufacturing Services Market is valued at approximately USD 6.9 million in 2020 and is anticipated to grow with a healthy growth rate of more than 12.4 % over the forecast period 2021-2027. The rising incidence of cancer and other target diseases, increasing spending in pharmaceutical R&D, investments in sophisticated technologies by CDMOs, and increasing partnerships and agreements between pharmaceutical firms and CDMOs are all driving growth in this industry. The high operational expenses associated with cell and gene therapy manufacturing, on the other hand, are projected to limit the market's expansion to some extent. Most of pharmaceutical companies continue to make significant investments in the development of new medications and equipment. The pharmaceutical business is highly investing in research and development to bring high-quality, innovative goods to market. The trend implies that major pharma companies are enhancing their R&D efficiencies by investing more in R&D in order to obtain long-term returns on their investment, as well as through collaborating on R&D. According to a survey published by EvaluatePharma, global pharmaceutical R&D spending was valued at USD 136 billion in 2012, which reached to USD 186 billion in 2019. The worldwide pharma R&D growth rate has

slowed to 0.3 percent between 2019 and 2020 as a result of COVID-19. According to the conclusions of the analysis, R&D spending is predicted to expand at a CAGR of 3.2 percent between 2019 and 2026, reaching USD 232.5 billion, slower than the historical CAGR of 4.6 percent between 2012 and 2019. The number of cell and gene therapy candidates in development has risen dramatically as a result of increased pharmaceutical R&D. To produce cost-effective and efficient cell and gene therapies, it has become vital to outsource manufacturing services. However, high operational costs associated with cell & gene therapy manufacturing may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Cell & Gene Therapy Manufacturing Services Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). North America is the leading region across the world in terms of market share due to rising incidence of cancer and growing research activity in cancer and stem cells in the region. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, A strong facility network coupled with a strong workforce in European countries is anticipated to further fuel the market growth.

Major market player included in this report are:

Thermo Fisher Scientific, Inc.
Merck KGaA
Charles River Laboratories
Lonza
Catalent, Inc.
Takara Bio Inc.
FUJIFILM Holdings Corporation
F. Hoffmann-La Roche Ltd.
The Discovery Labs LLC
Cell and Gene Therapy Catapult

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

- Cell Therapy
- Gene Therapy

By Indication:

- Oncology Diseases
- Cardiovascular Diseases
- Orthopedic Diseases
- Other Indications

By Application:

- Clinical Manufacturing
- Commercial Manufacturing

By End user:

- Pharmaceutical & Biotechnology Companies
- Academic & Research Institutes
- Other End Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global Cell & Gene Therapy Manufacturing Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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