

# **Global Cell-based Assay Market Size study, by Product (Consumables, Instruments, Services), by Application (Drug Discovery, Basic Research, Other Applications), by End-User (Pharmaceutical & Biotechnological Companies, Academic & Government Institutes, Contract Research Organizations) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/G31D3865080DEN.html>

Date: February 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G31D3865080DEN

## **Abstracts**

Global Cell-based Assay Market is valued approximately at USD 12.97 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 7.2% over the forecast period 2019-2026. Cell-based assay is a technique of analysis of cells based on distinct parameters. Cell-based assays include a range of assays that determine cellular parameters such as toxicity, production of markers, proliferation, motility, changes in morphology and activation of specific signaling pathways. It also facilitate research in the area of immunology, cancer, stem cell research and so on. These assays depend on reporter gene assays, that have high sensitivity due to signal amplification of cell-signaling cascades, and therefore are ideal for miniaturization. It is widely applicable in high-throughput screening (HTS) formats. Growing number of drug discovery activities, increasing research funding, rise in demand for biological drugs, and surging need for toxicity screening in drugs are the few factors responsible for market growth over the forecast period. For instance, as per the India Brand Equity Foundation 2018, the Indian Government is planning to invest around \$640 billion fund for enhancing the drug discovery activities and pharmaceutical infrastructure. The initiative 'Pharma Vision 2020' of Indian Government would aim to make India as a major hub for drug discovery all over the world. However, the high cost of instruments, lack of skilled professionals and restrictions on reagent use are the major factors that impedes the growth of the market.

The regional analysis of global Cell-based Assay Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing government initiatives and funding in cancer research, rise in adoption of cell-based assays platform and large number of pharmaceutical and biotechnology companies in the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period due to the surging number of cancer cases, rising number of investments in healthcare services, and increasing assay applications across the region.

Major market player included in this report are:

Thermo Fisher Scientific Inc.

Danaher Corporation

Becton, Dickinson and Company

GE Healthcare

Merck KgaA

Lonza Group Ltd.

Perkinelmer, Inc.

Charles River Laboratories, Inc.

Cell Signaling Technology, Inc.

Promega Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Consumables

Instruments

Services

By Application:

Drug Discovery  
Basic Research  
Other Applications

End-User:  
Pharmaceutical & Biotechnological Companies  
Academic & Government Institutes  
Contract Research Organizations

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017  
Base year – 2018  
Forecast period – 2019 to 2026

Target Audience of the Global Cell-based Assay Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
  - 1.2.1. Cell-based Assay Market, by Product, 2017-2026 (USD Billion)
  - 1.2.2. Cell-based Assay Market, by Application, 2017-2026 (USD Billion)
  - 1.2.3. Cell-based Assay Market, by End-User, 2017-2026 (USD Billion)
  - 1.2.4. Cell-based Assay Market, by Region, 2017-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL CELL-BASED ASSAY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL CELL-BASED ASSAY MARKET DYNAMICS

- 3.1. Cell-based Assay Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### CHAPTER 4. GLOBAL CELL-BASED ASSAY MARKET ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

#### 4.2. PEST Analysis

##### 4.2.1. Political

##### 4.2.2. Economical

##### 4.2.3. Social

##### 4.2.4. Technological

#### 4.3. Investment Adoption Model

#### 4.4. Analyst Recommendation & Conclusion

### **CHAPTER 5. GLOBAL CELL-BASED ASSAY MARKET, BY PRODUCT**

#### 5.1. Market Snapshot

#### 5.2. Global Cell-based Assay Market by Product, Performance - Potential Analysis

#### 5.3. Global Cell-based Assay Market Estimates & Forecasts by Product 2016-2026 (USD Billion)

#### 5.4. Cell-based Assay Market, Sub Segment Analysis

##### 5.4.1. Consumables

##### 5.4.2. Instruments

##### 5.4.3. Services

### **CHAPTER 6. GLOBAL CELL-BASED ASSAY MARKET, BY APPLICATION**

#### 6.1. Market Snapshot

#### 6.2. Global Cell-based Assay Market by Application, Performance - Potential Analysis

#### 6.3. Global Cell-based Assay Market Estimates & Forecasts by Application, 2016-2026 (USD Billion)

#### 6.4. Cell-based Assay Market, Sub Segment Analysis

##### 6.4.1. Drug Discovery

##### 6.4.2. Basic Research

##### 6.4.3. Other Applications

### **CHAPTER 7. GLOBAL CELL-BASED ASSAY MARKET, BY END-USER**

#### 7.1. Market Snapshot

#### 7.2. Global Cell-based Assay Market by End-User, Performance - Potential Analysis

#### 7.3. Global Cell-based Assay Market Estimates & Forecasts by End-User, 2016-2026 (USD Billion)

#### 7.4. Cell-based Assay Market, Sub Segment Analysis

##### 7.4.1. Pharmaceutical & Biotechnological Companies

##### 7.4.2. Academic & Government Institutes

### 7.4.3. Contract Research Organizations

## **CHAPTER 8. GLOBAL CELL-BASED ASSAY MARKET, REGIONAL ANALYSIS**

### 8.1. Cell-based Assay Market, Regional Market Snapshot

### 8.2. North America Cell-based Assay Market

#### 8.2.1. U.S. Cell-based Assay Market

##### 8.2.1.1. Product breakdown estimates & forecasts, 2016-2026

##### 8.2.1.2. Application breakdown estimates & forecasts, 2016-2026

##### 8.2.1.3. End-User breakdown estimates & forecasts, 2016-2026

#### 8.2.2. Canada Cell-based Assay Market

### 8.3. Europe Cell-based Assay Market Snapshot

#### 8.3.1. U.K. Cell-based Assay Market

#### 8.3.2. Germany Cell-based Assay Market

#### 8.3.3. Rest of Europe Cell-based Assay Market

### 8.4. Asia-Pacific Cell-based Assay Market Snapshot

#### 8.4.1. China Cell-based Assay Market

#### 8.4.2. India Cell-based Assay Market

#### 8.4.3. Japan Cell-based Assay Market

#### 8.4.4. Rest of Asia Pacific Cell-based Assay Market

### 8.5. Latin America Cell-based Assay Market Snapshot

#### 8.5.1. Brazil Cell-based Assay Market

#### 8.5.2. Mexico Cell-based Assay Market

### 8.6. Rest of The World Cell-based Assay Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

### 9.1. Top Market Strategies

### 9.2. Company Profiles

#### 9.2.1. Thermo Fisher Scientific Inc.

##### 9.2.1.1. Key Information

##### 9.2.1.2. Overview

##### 9.2.1.3. Financial (Subject To Data Availability)

##### 9.2.1.4. Product Summary

##### 9.2.1.5. Recent Developments

#### 9.2.2. Danaher Corporation

#### 9.2.3. Becton, Dickinson and Company

#### 9.2.4. GE Healthcare

#### 9.2.5. Merck KgaA

- 9.2.6. Lonza Group Ltd.
- 9.2.7. Perkinelmer, Inc.
- 9.2.8. Charles River Laboratories, Inc.
- 9.2.9. Cell Signaling Technology, Inc.
- 9.2.10. Promega Corporation

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. LIST OF SECONDARY SERVICES, USED IN THE STUDY OF GLOBAL CELL-BASED ASSAY MARKET

TABLE 2. LIST OF PRIMARY SERVICES, USED IN THE STUDY OF GLOBAL CELL-BASED ASSAY MARKET

TABLE 3. GLOBAL CELL-BASED ASSAY MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY PRODUCT 2016-2026 (USD BILLION)

TABLE 8. GLOBAL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY APPLICATION 2016-2026 (USD BILLION)

TABLE 9. GLOBAL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY END-USER 2016-2026 (USD BILLION)

TABLE 10. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 20. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 21. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 22. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 24. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 25. GLOBAL CELL-BASED ASSAY MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 27. U.S. CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 28. U.S. CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 29. U.S. CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 30. U.S. CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 31. CANADA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 32. CANADA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 33. CANADA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 34. CANADA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 35. UK CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 36. UK CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 37. UK CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 38. UK CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 39. GERMANY CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS,

2016-2026 (USD BILLION)

TABLE 40. GERMANY CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 41. GERMANY CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 42. GERMANY CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 43. ROE CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 44. ROE CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 45. ROE CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 46. ROE CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 47. CHINA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 48. CHINA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 49. CHINA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 50. CHINA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 51. INDIA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 52. INDIA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 53. INDIA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 54. INDIA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 55. JAPAN CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 56. JAPAN CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 57. JAPAN CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 58. JAPAN CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 59. ROAPAC CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 60. ROAPAC CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 61. ROAPAC CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 62. ROAPAC CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 63. BRAZIL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 64. BRAZIL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 65. BRAZIL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 66. BRAZIL CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 67. MEXICO CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 68. MEXICO CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 69. MEXICO CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 70. MEXICO CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 71. ROLA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 72. ROLA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 73. ROLA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 74. ROLA CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 75. ROW CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 76. ROW CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 77. ROW CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 78. ROW CELL-BASED ASSAY MARKET ESTIMATES & FORECASTS BY

SEGMENT 2016-2026 (USD BILLION)

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL CELL-BASED ASSAY MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL CELL-BASED ASSAY MARKET, MARKET ESTIMATION  
TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHOD

FIG 4. GLOBAL CELL-BASED ASSAY MARKET, KEY TRENDS 2018

FIG 5. GLOBAL CELL-BASED ASSAY MARKET, GROWTH PROSPECTS 2019-2026

FIG 6. GLOBAL CELL-BASED ASSAY MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL CELL-BASED ASSAY MARKET, PEST ANALYSIS

FIG 8. GLOBAL CELL-BASED ASSAY MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 10. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 11. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 12. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 13. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 14. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 15. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 16. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 17. GLOBAL CELL-BASED ASSAY MARKET BY SEGMENT, 2016 & 2026 (USD  
BILLION)

FIG 18. GLOBAL CELL-BASED ASSAY MARKET, REGIONAL SNAPSHOT 2016 &  
2026

FIG 19. NORTH AMERICA CELL-BASED ASSAY MARKET 2016 & 2026 (USD  
BILLION)

FIG 20. EUROPE CELL-BASED ASSAY MARKET 2016 & 2026 (USD BILLION)

FIG 21. ASIA PACIFIC CELL-BASED ASSAY MARKET 2016 & 2026 (USD BILLION)

FIG 22. LATIN AMERICA CELL-BASED ASSAY MARKET 2016 & 2026 (USD BILLION)

FIG 23. GLOBAL CELL-BASED ASSAY MARKET, COMPANY MARKET SHARE

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