

Global Ceiling Tiles Market Size study, By Material (Aluminum, Fiber Glass, Poly Vinyl Chloride (PVC), Mineral Fiber/Gypsum, Wood, Steel) By Application (Residential, Commercial, Hospitality, Industrial, Institutional) By Form (Laminated, Fissured, Patterned, Plain, Textured, Coffered) and Regional Forecasts 2020-2027

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Abstracts

Global Ceiling Tiles Market is valued approximately at USD 28.52 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9.7% over the forecast period 2020-2027. Ceiling tiles are also referred to as ceiling panel. These are lightweight building materials for ceiling coverage. Ceiling tiles are commonly used for interior decoration of rooms and for noise reduction purposes. Their excellent performance characteristics and demand for ceiling tiles have been improved by materials such as acoustic and thermal insulation, recyclability and light weight. Further the reinvigorated construction industry is experiencing a growth of the construction in residential, commercial and industrial sectors, both in the developing and the more developed areas, which is in turn enhancing the growth of the ceiling tiles market. In addition, technological advances have helped manufacturers to simplify the installation process that ensures perfect alignment and optimal finishing for end users. For Instance Increasing demand for a product with changing consumer lifestyles, increasing disposable income and demand for thermal and acoustic insulation is expected to drive growth in the application industries. Moreover, the availability of innovative construction solutions that are durable and require low maintenance is expected to have a positive impact on growth. In addition, as a result of growing expenditure on renovation and repair activities in the housing sector, the residential sector is also projected to achieve greater growth in the future. Also as per statista, In 2020, the average budget for home

improvements among young people between 18 and 24 years in France was 601 euros. That year, the age group that was ready to spend the most on home renovations was people between 35 and 49 years with an average budget of 4,007 euros. This will fuel the Global Ceiling Tiles Market. However, High prices for raw material impedes the growth of the market over the forecast period of 2020-2027. Also, it is anticipated that the availability of creative construction solutions that are reliable and require low maintenance would create Opportunity for Ceiling Tiles market.

The regional analysis of global Ceiling Tiles market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the Technological developments in the field, along with the region's growing demand for acoustic insulation. Also Due to changing customer tastes towards innovative construction materials coupled with a growing need for soundproof and decorative interiors in the commercial sector, the U.S. has registered itself as the main country. Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the availability of easy installation solutions, the existence of an existing construction sector and robust government policies on particulate emissions.

Major market player included in this report are:

Armstrong World Industries

USG Corporation

Hunter Douglas

SAS International

CertainTeed

Rockfon

Odenwald Faserplattenwerk GmbH

Knauf

Saint-Gobain Gyproc

Georgia-Pacific (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Aluminium

Fiber Glass

Poly Vinyl Chloride (PVC)

Mineral Fiber/Gypsum

Wood

Steel

By Application:

Residential

Commercial

Hospitality

Industrial

Institutional

By Form:

Laminated

Fissured

Patterned

Plain

Textured

Coffered

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Ceiling Tiles Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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