

Global CBRN defense Market Size study, by Function (Detection, Protection, Decontamination, Simulation & Training), Application (Military, Civil Law Enforcement) and Regional Forecasts 2021-2027

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Abstracts

Global CBRN defense Market is valued approximately USD 17.84 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5 % over the forecast period 2021-2027. CBRN is the short form which is used to describe the malicious use of Chemical, Biological, Radiological and Nuclear materials or weapons to cause significant harm or disruption. Growing threats from terrorists and rising military budgets for the protection of military personnel has led the adoption of CBRN defense across the forecast period. For instance, As per STOCKHOLM INTERNATIONAL PEACE RESEARCH INSTITUTE (SIPRI) Total global military expenditure rose to \$1981 billion last year, an increase of 2.6 per cent in real terms from 2019. However, high manufacturing costs impedes the growth of the market over the forecast period of 2021-2027. Also, increasing use of nuclear energy and the integration of CBRN training, the adoption & demand for CBRN defense is likely to increase.

Global CBRN defense Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technology advancement and major defense equipment industry located in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising military budget and constant threats from terrorist organizations would create profitable growth prospects for the CBRN defense Market across Asia-Pacific region.

Major market player included in this report are:

FLIR Systems Inc
Chemring Group PLC
Bruker Corporation
MSA Safety, Inc.
Smith's Group PLC
Argon Electronics (UK) Ltd.
Airboss Defense Inc.
Avon Protection
K?rcher Futuretech GmbH
Environics Oy

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function:

Detection
Protection
Decontamination
Simulation & Training

By Application:

Military
Civil Law Enforcement

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global CBRN defense Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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