

# **Global CBD Wine Market Size study, By Source (Hemp-Based CBD Wine, Marijuana-Based Wine), By Product Type (Low-Based CBD Wine, Marijuana-Based Wine), By Packaging (Bottles, Cans), By Distribution Channel (On-Trade, Off-Trade), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global CBD Wine Market is valued at approximately USD 10.38 million in 2021 and is anticipated to grow with a healthy growth rate of more than 32.0% over the forecast period 2022-2028.

The CBD wine industry is significantly impacted by the rising global demand for CBD products. Two of the most popular varieties of CBD wine are those made from hemp and those made from marijuana. In comparison to marijuana plants, hemp plants offer a substantial amount of CBD, making them the more lucrative option for producers and the option with the fewest legal ramifications. As a result, hemp-based CBD wines are more widely available than marijuana-based CBD wines. An increasing shift in consumer preference patterns from food and beverages is driving the growth of the market. Along with this increasing focus on health and wellness among young people is accelerating the market growth. Furthermore, the legalization of cultivation and production of cannabis is creating a big opportunity for the market in the U.S. around 18 states got legal authority for recreation and medical use of CBD-infused products. However, the high cost of CBD products especially wine is hindering the market which impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global CBD Wine market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the

leading region across the world in terms of market share as a result of the country's legalization of both medicinal and recreational marijuana. On other hand, Asia Pacific is expected to have growth during the forecast period of time due to the introduction of new laws which significantly impact the wine industry.

Major market players included in this report are:

Saks Inc.  
Rebel Wine. Co. UK  
Viv & Oak  
Wines of Uruguay  
CannaVines  
Burdi W.  
Hempfy  
DrinkSipC  
Bodegas Santa Margarita  
Cry baby wine

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source

Hemp-Based CBD Wine

Marijuana-Based Wine

By Product Type

Low-Based CBD Wine

Marijuana-Based Wine

By Packaging

Bottles

Cans

By Distribution Channel

On-Trade

Off-Trade

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global CBD Wine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
  - 1.2.1. Global CBD Wine Market, by Region, 2020-2028 (USD Million)
  - 1.2.2. Global CBD Wine Market, by Source, 2020-2028 (USD Million)
  - 1.2.3. Global CBD Wine Market, by Product Type, 2020-2028 (USD Million)
  - 1.2.4. Global CBD Wine Market, by Packaging, 2020-2028 (USD Million)
  - 1.2.5. Global CBD Wine Market, by Distribution Channel, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL CBD WINE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL CBD WINE MARKET DYNAMICS

- 3.1. CBD Wine Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising shift in consumer preference pattern
    - 3.1.1.2. Increasing focus on health and wellness
  - 3.1.2. Market Challenges
    - 3.1.2.1. High cost that not everyone can afford
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Legalisation of cultivation and production of cannabis

### CHAPTER 4. GLOBAL CBD WINE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL CBD WINE MARKET, BY SOURCE**

- 6.1. Market Snapshot
- 6.2. Global CBD Wine Market by Source, Performance - Potential Analysis
- 6.3. Global CBD Wine Market Estimates & Forecasts by Source 2018-2028 (USD Million)
- 6.4. CBD Wine Market, Sub Segment Analysis
  - 6.4.1. Hemp-Based CBD Wine
  - 6.4.2. Marijuana-Based Wine

## **CHAPTER 7. GLOBAL CBD WINE MARKET, BY PRODUCT TYPE**

- 7.1. Market Snapshot
- 7.2. Global CBD Wine Market by Product Type, Performance - Potential Analysis
- 7.3. Global CBD Wine Market Estimates & Forecasts by Product Type 2018-2028 (USD Million)
- 7.4. CBD Wine Market, Sub Segment Analysis
  - 7.4.1. Low-Based CBD Wine
  - 7.4.2. Marijuana-Based Wine

## **CHAPTER 8. GLOBAL CBD WINE MARKET, BY PACKAGING**

- 8.1. Market Snapshot
- 8.2. Global CBD Wine Market by Packaging, Performance - Potential Analysis
- 8.3. Global CBD Wine Market Estimates & Forecasts by Packaging 2018-2028 (USD Million)
- 8.4. CBD Wine Market, Sub Segment Analysis
  - 8.4.1. Bottles
  - 8.4.2. Cans

## **CHAPTER 9. GLOBAL CBD WINE MARKET, BY DISTRIBUTION CHANNELS**

- 9.1. Market Snapshot
- 9.2. Global CBD Wine Market by Distribution Channels, Performance - Potential Analysis
- 9.3. Global CBD Wine Market Estimates & Forecasts by Distribution Channels 2018-2028 (USD Million)
- 9.4. CBD Wine Market, Sub Segment Analysis
  - 9.4.1. On-Trade
  - 9.4.2. Off-Trade

## **CHAPTER 10. GLOBAL CBD WINE MARKET, REGIONAL ANALYSIS**

- 10.1. CBD Wine Market, Regional Market Snapshot
- 10.2. North America CBD Wine Market
  - 10.2.1. U.S. CBD Wine Market
    - 10.2.1.1. Source estimates & forecasts, 2018-2028
    - 10.2.1.2. Product Type estimates & forecasts, 2018-2028
    - 10.2.1.3. Packaging estimates & forecasts, 2018-2028
    - 10.2.1.4. Distribution Channel estimates & forecasts, 2018-2028
  - 10.2.2. Canada CBD Wine Market
- 10.3. Europe CBD Wine Market Snapshot
  - 10.3.1. U.K. CBD Wine Market
  - 10.3.2. Germany CBD Wine Market
  - 10.3.3. France CBD Wine Market
  - 10.3.4. Spain CBD Wine Market
  - 10.3.5. Italy CBD Wine Market
  - 10.3.6. Rest of Europe CBD Wine Market

- 10.4. Asia-Pacific CBD Wine Market Snapshot
  - 10.4.1. China CBD Wine Market
  - 10.4.2. India CBD Wine Market
  - 10.4.3. Japan CBD Wine Market
  - 10.4.4. Australia CBD Wine Market
  - 10.4.5. South Korea CBD Wine Market
  - 10.4.6. Rest of Asia Pacific CBD Wine Market
- 10.5. Latin America CBD Wine Market Snapshot
  - 10.5.1. Brazil CBD Wine Market
  - 10.5.2. Mexico CBD Wine Market
- 10.6. Rest of The World CBD Wine Market

## **CHAPTER 11. COMPETITIVE INTELLIGENCE**

- 11.1. Top Market Strategies
- 11.2. Company Profiles
  - 11.2.1. Saks Inc.
    - 11.2.1.1. Key Information
    - 11.2.1.2. Overview
    - 11.2.1.3. Financial (Subject to Data Availability)
    - 11.2.1.4. Product Summary
    - 11.2.1.5. Recent Developments
  - 11.2.2. Rebel Wine. Co. UK
  - 11.2.3. Viv & Oak
  - 11.2.4. Wines of Uruguay
  - 11.2.5. CannaVines
  - 11.2.6. Burdi W.
  - 11.2.7. Hempfy
  - 11.2.8. DrinkSipC
  - 11.2.9. Bodegas Santa Margarita
  - 11.2.10. Cry baby wine

## **CHAPTER 12. RESEARCH PROCESS**

- 12.1. Research Process
  - 12.1.1. Data Mining
  - 12.1.2. Analysis
  - 12.1.3. Market Estimation
  - 12.1.4. Validation

- 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global CBD Wine Market, report scope

TABLE 2. Global CBD Wine Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global CBD Wine Market estimates & forecasts by Source 2018-2028 (USD Million)

TABLE 4. Global CBD Wine Market estimates & forecasts by Product Type 2018-2028 (USD Million)

TABLE 5. Global CBD Wine Market estimates & forecasts by Packaging 2018-2028 (USD Million)

TABLE 6. Global CBD Wine Market estimates & forecasts by Distribution Channel 2018-2028 (USD Million)

TABLE 7. Global CBD Wine Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global CBD Wine Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global CBD Wine Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global CBD Wine Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global CBD Wine Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global CBD Wine Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global CBD Wine Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global CBD Wine Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. Global CBD Wine Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. Global CBD Wine Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 17. U.S. CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 18. U.S. CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. U.S. CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

Million)

TABLE 20. Canada CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 21. Canada CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. Canada CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 24. UK CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. UK CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 27. Germany CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. Germany CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 30. RoE CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. RoE CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 33. China CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. China CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 36. India CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. India CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 39. Japan CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. Japan CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 42. RoAPAC CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. RoAPAC CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 44. Brazil CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 45. Brazil CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Brazil CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 48. Mexico CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. Mexico CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 51. RoLA CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. RoLA CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row CBD Wine Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 54. Row CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. Row CBD Wine Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 56. List of secondary sources, used in the study of global CBD Wine Market

TABLE 57. List of primary sources, used in the study of global CBD Wine Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global CBD Wine Market, research methodology
- FIG 2. Global CBD Wine Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global CBD Wine Market, key trends 2021
- FIG 5. Global CBD Wine Market, growth prospects 2022-2028
- FIG 6. Global CBD Wine Market, porters 5 force model
- FIG 7. Global CBD Wine Market, pest analysis
- FIG 8. Global CBD Wine Market, value chain analysis
- FIG 9. Global CBD Wine Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global CBD Wine Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global CBD Wine Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global CBD Wine Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global CBD Wine Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global CBD Wine Market, regional snapshot 2018 & 2028
- FIG 15. North America CBD Wine Market 2018 & 2028 (USD Million)
- FIG 16. Europe CBD Wine Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America CBD Wine Market 2018 & 2028 (USD Million)
- FIG 19. Global CBD Wine Market, company Market share analysis (2021)

## I would like to order

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