

Global CBD Snacks Market Size study, By Product Type (Gummies, Bars, Cookies), By Distribution Channel (Hypermarkets/Supermarkets, Convenience Stores, E Retailers, Others), and Regional Forecasts 2022-2028

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Abstracts

Global CBD Snacks Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Cannabis-infused snacks are food products that contain marijuana extracts. Candies and baked foods are widely included in this category. Rising preference toward natural organic products compared to pharmaceuticals products, growth of the food & beverage industry, coupled with the increasing disposable income are the several key factors contributing to the global market growth. For instance, according to Statista, the global health and wellness food market was estimated to be worth nearly USD 733.1 billion in 2020. Also, the amount is anticipated to grow and reach nearly USD 1,000 billion by the year 2026. Consequentially, the growing demand for health and wellness food products is bolstering the demand for CBD snacks across the globe. However, the high cost of medical cannabis-based oil extract-infused food products and the execution of stringent regulations associated with the product impede the growth of the market over the forecast period of 2022-2028. Also, the rising number of social media influencers to promote the benefits of CBD snacks and increasing R&D activities are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global CBD Snacks Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to growing popularity of CBD snacks and rising presence of health-conscious citizens.

Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the surging demand for health and wellness products, as well as rising influence of social media, would create lucrative growth prospects for the CBD Snacks Market across the Asia-Pacific region.

Major market players included in this report are:

ZBD

Livity Foods LLC

VELOBAR

NatureBox

Weller

Evo Hemp

CBD American Shaman

Dixie Brands Inc.

Premium Jane

Pure Kana

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Gummies

Bars

Cookies

By Distribution Channel:

Hypermarkets/Supermarkets

Convenience Stores

E-Retailers

Others

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global CBD Snacks Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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