

# **Global CBD Oil & CBD Consumer Health Market Size study, by Product (CBD Oil, CBD Consumer Health), By Distribution Channel (Retail Stores, Online, Pharmacies) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global CBD Oil & CBD Consumer Health Market is valued approximately USD 31.38 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 25.60% over the forecast period 2022-2028. The primary factor driving market expansion is the increase in acceptance of cannabidiol (CBD) and infused products for different medicinal and wellness objectives. Furthermore, favourable government policies, as well as increased consumer knowledge and demand for cannabidiol due to its health advantages, are driving its acceptance. Furthermore, CBD consumer health products are gaining popularity due to their health advantages and lack of psychotropic effects. The growing understanding of the health advantages provided by cannabidiol-infused goods has increased the number of consumers eager to purchase these items. Furthermore, the industry is being driven by an increase in consumer product alternatives such as nutritional supplements, analgesics, consumables, topicals, oils, and capsules. The increased public knowledge of the many health advantages afforded by cannabidiol (CBD), as well as the legality of cannabidiol oil and infused items, are driving CBD's adoption as a consumer health product, resulting in market growth. Additionally, the shift in consumer attitudes and perceptions toward hemp-derived cannabidiol-based products is likely to increase revenue growth throughout the forecast period. The increased consumer demand for cannabidiol-infused goods such as cannabis oil, beverages, cosmetics and skincare items, capsules, gummies, and dog treats are likely to boost the global CBD Oil And CBD Consumer Health Market. Cannabidiol enters the body via several methods, including eating, smoking, vaping, and skin contact. In places where cannabis is legal, it is being utilized to prepare pharmaceuticals and personal care goods, encouraging business growth. Growing

competition in the CBD nutraceuticals industry is putting pressure on firms to introduce new products and expand geographically. Aphria Inc., for example, entered the German market in April 2019 by introducing CannRelief, the company's first cannabidiol-based nutraceuticals product line. MGC Pharmaceuticals, an Australian biopharmaceutical company, partnered with the Chinese e-commerce platform YuShop Global in April 2019 to seek entrance into the Chinese CBD nutraceuticals market. Such increased rivalry is expected to drive market expansion. However, the availability of alternatives such as herbal nutraceuticals stifles market growth throughout the projection period of 2022-2028.

The key regions considered for the Global CBD Oil & CBD Consumer Health Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The CBD oil market was controlled by North America. The primary drivers driving market expansion include rising CBD oil awareness, favourable laws, increased customer desire, and an increase in the number of producers. The legalisation of medicinal cannabis in the area, particularly in the United States, is also contributing to the rise of the CBD oil and CBD consumer health markets. Furthermore, because of partnerships with local producers, many organisations' supply chain management is simplified. They must provide high-quality cannabis in line with federal and state rules.

Major market player included in this report are:

CVSciences, Inc.

Medical Marijuana, Inc.

CHARLOTTE'S WEB

ENDOCA

Isodiol

Elixinol

NuLeaf Naturals, LLC

JOY Organics

Kazmira

Lord Jones

Aurora Cannabis

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

CBD Oil

CBD Consumer Health

By Distribution Channel:

Retail Stores

Online

Pharmacies

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global CBD Oil & CBD Consumer Health Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
  - 1.2.1. CBD Oil & CBD Consumer Health Market, by Region, 2020-2028 (USD Billion)
  - 1.2.2. CBD Oil & CBD Consumer Health Market, by Product, 2020-2028 (USD Billion)
  - 1.2.3. CBD Oil & CBD Consumer Health Market, by Distribution Channel, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET DYNAMICS**

- 3.1. CBD Oil & CBD Consumer Health Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing adoption of cannabidiol (CBD)
    - 3.1.1.2. Favourable government regulations
  - 3.1.2. Market Challenges
    - 3.1.2.1. Presence of alternatives such as the herbal nutraceuticals
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increasing consumer awareness

### **CHAPTER 4. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET, BY PRODUCT**

- 6.1. Market Snapshot
- 6.2. Global CBD Oil & CBD Consumer Health Market by Product, Performance - Potential Analysis
- 6.3. Global CBD Oil & CBD Consumer Health Market Estimates & Forecasts by Product 2018-2028 (USD Billion)
- 6.4. CBD Oil & CBD Consumer Health Market, Sub Segment Analysis
  - 6.4.1. CBD Oil
  - 6.4.2. CBD Consumer Health

## **CHAPTER 7. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET, BY DISTRIBUTION CHANNEL**

- 7.1. Market Snapshot
- 7.2. Global CBD Oil & CBD Consumer Health Market by Distribution Channel, Performance - Potential Analysis

7.3. Global CBD Oil & CBD Consumer Health Market Estimates & Forecasts by Distribution Channel 2018-2028 (USD Billion)

7.4. CBD Oil & CBD Consumer Health Market, Sub Segment Analysis

7.4.1. Retail Stores

7.4.2. Online

7.4.3. Pharmacies

## **CHAPTER 8. GLOBAL CBD OIL & CBD CONSUMER HEALTH MARKET, REGIONAL ANALYSIS**

8.1. CBD Oil & CBD Consumer Health Market, Regional Market Snapshot

8.2. North America CBD Oil & CBD Consumer Health Market

8.2.1. U.S. CBD Oil & CBD Consumer Health Market

8.2.1.1. Product breakdown estimates & forecasts, 2018-2028

8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2018-2028

8.2.2. Canada CBD Oil & CBD Consumer Health Market

8.3. Europe CBD Oil & CBD Consumer Health Market Snapshot

8.3.1. U.K. CBD Oil & CBD Consumer Health Market

8.3.2. Germany CBD Oil & CBD Consumer Health Market

8.3.3. France CBD Oil & CBD Consumer Health Market

8.3.4. Spain CBD Oil & CBD Consumer Health Market

8.3.5. Italy CBD Oil & CBD Consumer Health Market

8.3.6. Rest of Europe CBD Oil & CBD Consumer Health Market

8.4. Asia-Pacific CBD Oil & CBD Consumer Health Market Snapshot

8.4.1. China CBD Oil & CBD Consumer Health Market

8.4.2. India CBD Oil & CBD Consumer Health Market

8.4.3. Japan CBD Oil & CBD Consumer Health Market

8.4.4. Australia CBD Oil & CBD Consumer Health Market

8.4.5. South Korea CBD Oil & CBD Consumer Health Market

8.4.6. Rest of Asia Pacific CBD Oil & CBD Consumer Health Market

8.5. Latin America CBD Oil & CBD Consumer Health Market Snapshot

8.5.1. Brazil CBD Oil & CBD Consumer Health Market

8.5.2. Mexico CBD Oil & CBD Consumer Health Market

8.6. Rest of The World CBD Oil & CBD Consumer Health Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

9.1. Top Market Strategies

9.2. Company Profiles

- 9.2.1. CVSciences, Inc.
  - 9.2.1.1. Key Information
  - 9.2.1.2. Overview
  - 9.2.1.3. Financial (Subject to Data Availability)
  - 9.2.1.4. Product Summary
  - 9.2.1.5. Recent Developments
- 9.2.2. Medical Marijuana, Inc.
- 9.2.3. CHARLOTTE'S WEB
- 9.2.4. ENDOCA
- 9.2.5. Isodiol
- 9.2.6. Elixinol
- 9.2.7. NuLeaf Naturals, LLC
- 9.2.8. JOY Organics
- 9.2.9. Kazmira
- 9.2.10. Lord Jones

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global CBD Oil & CBD Consumer Health Market, report scope

TABLE 2. Global CBD Oil & CBD Consumer Health Market estimates & forecasts by Region 2018-2028 (USD Billion)

TABLE 3. Global CBD Oil & CBD Consumer Health Market estimates & forecasts by Product 2018-2028 (USD Billion)

TABLE 4. Global CBD Oil & CBD Consumer Health Market estimates & forecasts by Distribution Channel 2018-2028 (USD Billion)

TABLE 5. Global CBD Oil & CBD Consumer Health Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 6. Global CBD Oil & CBD Consumer Health Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 7. Global CBD Oil & CBD Consumer Health Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 8. Global CBD Oil & CBD Consumer Health Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 9. Global CBD Oil & CBD Consumer Health Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 10. Global CBD Oil & CBD Consumer Health Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 11. Global CBD Oil & CBD Consumer Health Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 12. Global CBD Oil & CBD Consumer Health Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 13. Global CBD Oil & CBD Consumer Health Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 14. Global CBD Oil & CBD Consumer Health Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 15. U.S. CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 16. U.S. CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 17. U.S. CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 18. Canada CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 19. Canada CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 20. Canada CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 21. UK CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 22. UK CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 23. UK CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 24. Germany CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 25. Germany CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 26. Germany CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 27. RoE CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 28. RoE CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 29. RoE CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 30. China CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 31. China CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 32. China CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 33. India CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 34. India CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 35. India CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 36. Japan CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 37. Japan CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 38. Japan CBD Oil & CBD Consumer Health Market estimates & forecasts by

segment 2018-2028 (USD Billion)

TABLE 39. RoAPAC CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 40. RoAPAC CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 41. RoAPAC CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 42. Brazil CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 43. Brazil CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 44. Brazil CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 45. Mexico CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 46. Mexico CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 47. Mexico CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 48. RoLA CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 49. RoLA CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 50. RoLA CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 51. Row CBD Oil & CBD Consumer Health Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 52. Row CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 53. Row CBD Oil & CBD Consumer Health Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global CBD Oil & CBD Consumer Health Market

TABLE 55. List of primary sources, used in the study of global CBD Oil & CBD Consumer Health Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global CBD Oil & CBD Consumer Health Market, research methodology
- FIG 2. Global CBD Oil & CBD Consumer Health Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global CBD Oil & CBD Consumer Health Market, key trends 2021
- FIG 5. Global CBD Oil & CBD Consumer Health Market, growth prospects 2022-2028
- FIG 6. Global CBD Oil & CBD Consumer Health Market, porters 5 force model
- FIG 7. Global CBD Oil & CBD Consumer Health Market, pest analysis
- FIG 8. Global CBD Oil & CBD Consumer Health Market, value chain analysis
- FIG 9. Global CBD Oil & CBD Consumer Health Market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global CBD Oil & CBD Consumer Health Market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global CBD Oil & CBD Consumer Health Market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global CBD Oil & CBD Consumer Health Market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global CBD Oil & CBD Consumer Health Market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global CBD Oil & CBD Consumer Health Market, regional snapshot 2018 & 2028
- FIG 15. North America CBD Oil & CBD Consumer Health Market 2018 & 2028 (USD Billion)
- FIG 16. Europe CBD Oil & CBD Consumer Health Market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific CBD Oil & CBD Consumer Health Market 2018 & 2028 (USD Billion)
- FIG 18. Latin America CBD Oil & CBD Consumer Health Market 2018 & 2028 (USD Billion)
- FIG 19. Global CBD Oil & CBD Consumer Health Market, company Market share analysis (2021)



## I would like to order

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