

Global Cathodic Protection Market Size study, By Type (Galvanic (Sacrificial Anodes), Impressed Current, Infotainment, Insurance Cathodic Protection, Tele-Health) By Application (Pipelines, Storage Facilities, Water & Wastewater, Transportation, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Cathodic Protection Market is valued nearly USD 4.5 billion in 2019 and is projected to grow with a healthy growth rate of more than 5.6% over the forecast period 2020-2027. Cathodic protection is a technique that is used worldwide to control the corrosion of a metal surface. Cathodic protection is mostly used to protect structures against corrosion such as subsea equipment, offshore floaters, harbors mostly all submerged or buried metal structures. . Strict government regulations for corrosion protection are driving the market for cathodic protection system. For example, U.S. PHMSA Cathodic Protection Regulations and India's Petroleum and Natural Gas Regulatory Board on Feb 2016, stressed on regular implementation of cathodic protection. Expanding worldwide corrosion costs has led to a significant increase in the need for preventive technologies that drive the market. According to the study conducted by the National Association of Corrosion Engineers (NACE), entitled 'International Measures for the Prevention, Application and Economics of Corrosion Technology (IMPACT),' the worldwide cost of corrosion protection exceeded USD 2.5 trillion in 2013, equivalent to 3.4 per cent of the world's GDP at the time.. As the number of infrastructure upgrade projects continue to rise worldwide, opportunities for cathodic protection market growth will be increasing in the coming years. According to recent studies by oxford economics, infrastructure spending is expected to increase substantially in the coming years, with nearly 60 per cent of infrastructure spending expected to be seen in the Asia Pacific region between 2018 and 2025. Whereas,

growing competition and increasing number of players in the cathodic protection markets is expected to hinder the market growth.

The regional analysis of global Cathodic Protection market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is expected to be a prominent market, due mainly to significant oil and gas pipeline integration. It is forecasted that Europe will hold over one-fourth share of the cathodic protection market. The Asia Pacific market is expected to expand at a relatively higher CAGR due to increasing infrastructure development investments as well as increased expenditure on maintaining existing infrastructure. China should be the most lucrative cathode protection market

Major market player included in this report are:

Aegion Corporation
BAC Corrosion Control Ltd.
Cathodic Protection Company
Farwest Corrosion Control Company
Imenco AS
Matcor Inc.
MG Duff International Ltd
Perma-Pipe Inc.
SAE Inc.
The Nippon Corrosion Engineering Co. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Galvanic (Sacrificial Anodes)
Impressed Current
Infotainment
Insurance Cathodic Protection
Tele-Health

By Application

Pipelines

Storage Facilities

Water & Waste-Water

Transportation

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Cathodic Protection Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Cathodic Protection Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Cathodic Protection Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Cathodic Protection Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL CATHODIC PROTECTION MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL CATHODIC PROTECTION MARKET DYNAMICS

- 3.1. Cathodic Protection Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL CATHODIC PROTECTION MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL CATHODIC PROTECTION MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Cathodic Protection Market by Type, Performance - Potential Analysis
- 5.3. Global Cathodic Protection Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Cathodic Protection Market, Sub Segment Analysis
 - 5.4.1. Galvanic (Sacrificial Anodes)
 - 5.4.2. Impressed Current
 - 5.4.3. Infotainment
 - 5.4.4. Insurance Cathodic Protection
 - 5.4.5. Tele-Health

CHAPTER 6. GLOBAL CATHODIC PROTECTION MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Cathodic Protection Market by Application, Performance - Potential Analysis
- 6.3. Global Cathodic Protection Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Cathodic Protection Market, Sub Segment Analysis
 - 6.4.1. Pipelines
 - 6.4.2. Storage Facilities
 - 6.4.3. Water & Waste-Water
 - 6.4.4. Transportation
 - 6.4.5. Others

CHAPTER 7. GLOBAL CATHODIC PROTECTION MARKET, REGIONAL ANALYSIS

- 7.1. Cathodic Protection Market, Regional Market Snapshot
- 7.2. North America Cathodic Protection Market
 - 7.2.1. U.S. Cathodic Protection Market

- 7.2.1.1. Type breakdown estimates & forecasts, 2017-2027
- 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
- 7.2.2. Canada Cathodic Protection Market
- 7.3. Europe Cathodic Protection Market Snapshot
 - 7.3.1. U.K. Cathodic Protection Market
 - 7.3.2. Germany Cathodic Protection Market
 - 7.3.3. France Cathodic Protection Market
 - 7.3.4. Spain Cathodic Protection Market
 - 7.3.5. Italy Cathodic Protection Market
 - 7.3.6. Rest of Europe Cathodic Protection Market
- 7.4. Asia-Pacific Cathodic Protection Market Snapshot
 - 7.4.1. China Cathodic Protection Market
 - 7.4.2. India Cathodic Protection Market
 - 7.4.3. Japan Cathodic Protection Market
 - 7.4.4. Australia Cathodic Protection Market
 - 7.4.5. South Korea Cathodic Protection Market
 - 7.4.6. Rest of Asia Pacific Cathodic Protection Market
- 7.5. Latin America Cathodic Protection Market Snapshot
 - 7.5.1. Brazil Cathodic Protection Market
 - 7.5.2. Mexico Cathodic Protection Market
- 7.6. Rest of The World Cathodic Protection Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
- 8.3. Aegion Corporation
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Summary
 - 8.3.1.5. Recent Developments
- 8.3.2. BAC Corrosion Control Ltd.
- 8.3.3. Cathodic Protection Company
- 8.3.4. Farwest Corrosion Control Company
- 8.3.5. Imenco AS
- 8.3.6. Matcor, Inc
- 8.3.7. MG Duff International Ltd
- 8.3.8. Perma-Pipe Inc.

8.3.9. SAE Inc.

8.3.10. The Nippon Corrosion Engineering Co., Ltd.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Cathodic Protection Market, report scope

TABLE 2. Global Cathodic Protection Market estimates & forecasts by region
2017-2027 (USD Billion)

TABLE 3. Global Cathodic Protection Market estimates & forecasts by Type 2017-2027
(USD Billion)

TABLE 4. Global Cathodic Protection Market estimates & forecasts by
Application 2017-2027 (USD Billion)

TABLE 5. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 6. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 7. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 8. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 9. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 10. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 11. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 12. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 13. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 14. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 15. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 16. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 17. Global Cathodic Protection Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 18. Global Cathodic Protection Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 19. Global Cathodic Protection Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Cathodic Protection Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. U.S. Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. U.S. Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. U.S. Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. Canada Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Canada Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Canada Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. UK Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. UK Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. UK Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. Germany Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. Germany Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Germany Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. France Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. France Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. France Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Spain Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Spain Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Spain Cathodic Protection Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Italy Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. Italy Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. Italy Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. ROE Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. ROE Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. ROE Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. China Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. China Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. China Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. India Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. India Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. India Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Japan Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Japan Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Japan Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Australia Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 55. Australia Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Australia Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. South Korea Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 58. South Korea Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. South Korea Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. ROPAC Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 61. ROPAC Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. Brazil Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 64. Brazil Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Brazil Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Mexico Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 67. Mexico Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Mexico Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. ROLA Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 70. ROLA Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROLA Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROW Cathodic Protection Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 73. ROW Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROW Cathodic Protection Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. List of secondary sources, used in the study of global Cathodic Protection Market

TABLE 76. List of primary sources, used in the study of global Cathodic Protection Market

TABLE 77. Years considered for the study

TABLE 78. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Cathodic Protection Market, research methodology
- FIG 2. Global Cathodic Protection Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Cathodic Protection Market, key trends 2019
- FIG 5. Global Cathodic Protection Market, growth prospects 2020-2027
- FIG 6. Global Cathodic Protection Market, porters 5 force model
- FIG 7. Global Cathodic Protection Market, pest analysis
- FIG 8. Global Cathodic Protection Market, value chain analysis
- FIG 9. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Cathodic Protection Market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Cathodic Protection Market, regional snapshot 2017 & 2027
- FIG 18. North America Cathodic Protection Market 2017 & 2027 (USD Billion)
- FIG 19. Europe Cathodic Protection Market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific Cathodic Protection Market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Cathodic Protection Market 2017 & 2027 (USD Billion)
- FIG 22. Global Cathodic Protection Market, company market share analysis (2019)

COMPANIES MENTIONED

Aegion Corporation
BAC Corrosion Control Ltd.
Cathodic Protection Company
Farwest Corrosion Control Company
Imenco AS
Matcor Inc.
MG Duff International Ltd
Perma-Pipe Inc.
SAE Inc.
The Nippon Corrosion Engineering Co. Ltd.

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