

Global Catenary Maintenance Vehicle Market Size study, By Type (Single Purpose Catenary Maintenance Vehicle, Multi-Purpose Catenary Maintenance Vehicle), By Application (Inspection, Maintenance, Repair), and Regional Forecasts 2022-2028

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Abstracts

Global Catenary Maintenance Vehicle Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Catenary Maintenance Vehicle refers to multipurpose self-propelled units utilized for catenary maintenance, refurbishment, and installation of new catenary lines. These vehicles are equipped with maintenance tools and an elevating platform, mounted on a roof of the body structure to facilitates access to overhead traction lines and overhead equipment for maintenance applications. The rising expansion of railways sector and surging electrification of railways as well as recent collaboration activities are factors that are accelerating the global market demand. For instance, as per Statista – as of 2022, revenue in Trains segment is estimated at USD 103.50 billion, and the revenue is projected to grow by 10.75% between 2022 and 2026 to reach to USD 155.70bn by 2026. Furthermore, in September 2019, Germany based DB Netz AG entered in a seven-year agreement with US-based rail manufacturer Harsco Rail. Under this agreement Harsco rail would supply around 56 catenary maintenance vehicles worth USD 276 million to infrastructure manager DB Netz . Moreover, as per Ministry of Finance, Government of India's economic survey 2021-22 report - Indian Railways (IR) announced a target for 100 per cent electrification of its network by December 2023. Also, growing investment towards railways infrastructure and rising logistics and transportation sector in emerging economies are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high cost of Catenary Maintenance Vehicles impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Catenary Maintenance Vehicle Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to presence of well-established railways network and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising investment activities towards advancements of railways network and surging logistics and transportation sector in the region, would create lucrative growth prospects for the Catenary Maintenance Vehicle Market across the Asia Pacific region.

Major market players included in this report are:

Hilton Kommunal GmbH

TMCP V.V. Vorovsky

Aveng Manufacturing

Zwiehoff GmbH

Plasser & Theurer

Strukton

Socofer France

New Sorema Ferroviaria SPA

Ferrov?as Astur, S.A.

SaZ s.r.o.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Single Purpose Catenary Maintenance Vehicle

Multi-Purpose Catenary Maintenance Vehicle

By Application:

Inspection

Maintenance

Repair

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Catenary Maintenance Vehicle Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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