

Global Carpet and Rugs Market Size study & Forecast, by Type (Tufted, Woven, Needle-punched, Knotted, Others), By Distribution Channel (Mass Merchandisers, Home Centers, Specialty Stores, Other Distribution Channels), By Application (Residential, Commercial), and Regional Analysis, 2023-2030

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Abstracts

Global Carpet and Rugs Market is valued approximately at USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Carpets and rugs are widely favored for their aesthetic appeal and practical functionality, serving as noteworthy additions to floor coverings that enhance the overall decor of homes or offices. Beyond their visual charm, these furnishings offer protective qualities by adding a layer of padding to floors. Particularly beneficial in colder climates, carpets and rugs serve as insulation, preventing the floor from becoming uncomfortably cold. The applications of these items span across various sectors, including commercial, residential, and industrial spaces. Developed economies demonstrate a heightened demand for carpets and rugs. The market growth is driven by key factors such as increasing consumer inclination towards interior decoration, increased demand for environment-friendly carpets, and increased adoption of carpet tiles. As per Statista, in the year 2022, the sales volume of carpets and area rugs in the United States reached 11.45 billion square feet. The floor covering market encompasses a diverse range of options, including carpet, tile, wood, and laminate. However, high raw Material Prices, and shortage of raw Materials stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Carpet and Rugs Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America

has consistently maintained a prominent position and expected to be the fastest growing in the global carpets and rugs market and is anticipated to sustain this momentum in the years ahead. The accelerated growth of construction and housing activities, particularly in the United States, stands out as a key driver fueling the expansion of the carpets and rugs market in the near future. The considerable interest among consumers in interior decoration plays a pivotal role in propelling the growth of the carpets and rugs market in the United States.

Major market player included in this report are:

Victoria Plc6

Mohawk Industries, Inc.

Oriental Weavers Carpet Co.

Shaw Industries Group, Inc.

Tarkett S.A

The Dixie Group Inc

Milliken & Company

Tai Ping Carpets International Limited

Interface Inc.

Inter IKEA Group

Recent Developments in the Market:

In September 2022, Jacaranda, a U.K.-based rugs and carpet brand, collaborated with Tencel to unveil Seoni, the world's pioneering collection of handwoven rugs and carpets. Notably, these products are crafted entirely from 100% true carbon-zero Tencel lyocell fibers, showcasing a commitment to enhancing the sustainability of home decorations and furnishings.

In July 2022, Obeetee Carpets, an Indian-based manufacturer specializing in

handwoven carpets, introduced a novel collection known as the Ajmmer collection. This innovative series of carpets draws inspiration exclusively from the architectural patterns and motifs found within the Ajmer Fort.

Global Carpet and Rugs Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Application, Type, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Tufted

Woven

Needle-punched

Knotted

Others

By Application:

Residential

Commercial

By Distribution Channel:

Mass Merchandisers

Home Centers

Specialty Stores

Other Distribution Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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