

Global Carpal Tunnel Release Systems Market Size study, By Product Types (Open CTR System, Endoscopic CTR System), By End User (Hospitals, Ambulatory Surgical Centers, Specialty Clinics), and Regional Forecasts 2022-2028

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Abstracts

Global Carpal Tunnel Release Systems Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Carpal Tunnel Release Systems can be defined as medical equipment utilized in the treatment of Carpal Tunnel Release System. Carpal Tunnel syndrome is a medical situation in which causes pain, tingling, and feeling of numbness in hand. This syndrome occurs due to repetitive motion disorder by regularly moving the hand at work. The growing incidences of Carpal tunnel syndrome (CTS) and increasing awareness towards carpal tunnel surgery as well as strategic initiatives from leading market players. are factors that are accelerating the global market demand. For instance, according to The National Center for Biotechnology Information (NCBI)- as of 2022, in United States Carpal tunnel syndrome (CTS) is the most common nerve entrapment neuropathy, witnessing for around 90% of all neuropathies. CTS has an incidence of 1 to 3 persons per 1000 per year, and a prevalence of 50 per 1000 persons. Furthermore, leading market players are working towards strategic initiatives such as acquisitions. For instance, in February 2019, United States based Trice Medical announced acquisition of USA based S.E.G-Way Orthopaedics. S.E.G-Way specializes in carpal tunnel release device. Moreover, in January 2021, London, UK based Smith+Nephew completed the acquisition of the Extremity Orthopaedics business of New Jersey, United States based Integra LifeSciences Holdings Corporation for a transaction value of USD 240 million. This acquisition would strengthen Smith+Nephew's extremities business by extending its sales channel & product portfolio. Also, favorable reimbursement policies and rising number of carpal tunnel

surgeries are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, complications associated with Carpal Tunnel Release Surgery impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Carpal Tunnel Release Systems market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing prevalence of Carpal tunnel syndrome (CTS) and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of healthcare sector and rising incidences of carpal tunnel syndrome in the region, would create lucrative growth prospects for the Carpal Tunnel Release Systems market across the Asia Pacific region.

Major market players included in this report are:

Stryker Corporation,
Smith & Nephew plc
CONMED Corporation,
Arthrex, Inc.,
Integra LifeSciences,
MicroAire Surgical Instruments, LLC.
S.E.G-WAY Orthopaedics Inc.,
A.M. Surgical Inc.,
Sonex Health, LLC,
Innomed, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Types:

Open CTR System

Endoscopic CTR System

By End User:

Hospitals
Ambulatory Surgical Centers
Specialty Clinics

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Carpal Tunnel Release Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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