

# **Global Carob Chocolate Market Size study, by Product (Bars, Chips, Others) by Distribution Channel (Supermarkets & Hypermarkets, Convenience Stores & Drug Stores, Health & Speciality Stores, Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Carob Chocolate Market is valued approximately USD 800 million in 2020 and is anticipated to grow with a healthy growth rate of more than 6.4 % over the forecast period 2021-2027. Carob Chocolate is a type of chocolate which is made up with carob powder instead of cocoa powder. Carob Powder is derived from the edible pods of carob plant. The increasing health-conscious population, is likely to drive the demand for Carob Chocolate in forecasted period. For instance, a report published by International Food Information Council Foundation and American Heart Association in January 2019, states 43% of consumers always prefer healthy options while 52% of consumers sometimes prefer healthy options, when food shopping. There were total of 1017 consumer respondents from United States. In addition, increasing demand for organic products, and expansion of online retail sales in nutritional sector are also projected to be major driving factors for the growth of Carob Chocolate Market in forecasted period. Also, with the increasing awareness about the carob and its benefits, increasing end-use applications the adoption & demand for Carob Chocolate is likely to increase the market growth during the forecast period. However, high manufacturing costs and less availability of carob powder impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Carob Chocolate market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the rising number of health-conscious consumers. Whereas, Asia-Pacific is anticipated to exhibit highest

CAGR over the forecast period 2021-2027, owing to the growing demand for organic products.

Major market player included in this report are:

Missy J's

CAROBOU LLC

The Carob Kitchen

Uncommon Carob

Foundations Food

D&D Chocolates

Iswari

Caroboo

Supertreats U.K.

Carob World

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bars

Chips

Others

By Distribution Channel:

Supermarkets & Hypermarkets

Convenience Stores & Drug Stores

Healthy & Speciality Stores

Others

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Carob Chocolate Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Million)
  - 1.2.1. Carob Chocolate Market, by Region, 2019-2027 (USD Million)
  - 1.2.2. Carob Chocolate Market, by Product, 2019-2027 (USD Million)
  - 1.2.3. Carob Chocolate Market, by Distribution Channel, 2019-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL CAROB CHOCOLATE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL CAROB CHOCOLATE MARKET DYNAMICS**

- 3.1. Carob Chocolate Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing Health-conscious population
    - 3.1.1.2. Increasing demand for organic products
    - 3.1.1.3. Expansion of online retail sales in nutritional sector
  - 3.1.2. Market Challenges
    - 3.1.2.1. Less availability of carob powder
    - 3.1.2.2. High Manufacturing Costs
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increasing end-use applications

### **CHAPTER 4. GLOBAL CAROB CHOCOLATE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## **CHAPTER 6. GLOBAL CAROB CHOCOLATE MARKET, BY PRODUCT**

- 6.1. Market Snapshot
- 6.2. Global Carob Chocolate Market by Product, Performance - Potential Analysis
- 6.3. Global Carob Chocolate Market Estimates & Forecasts by Product 2018-2027 (USD Million)
- 6.4. Carob Chocolate Market, Sub Segment Analysis
  - 6.4.1. Bars
  - 6.4.2. Chips
  - 6.4.3. Others

## **CHAPTER 7. GLOBAL CAROB CHOCOLATE MARKET, BY DISTRIBUTION CHANNEL**

- 7.1. Market Snapshot
- 7.2. Global Carob Chocolate Market by Distribution Channel, Performance - Potential Analysis
- 7.3. Global Carob Chocolate Market Estimates & Forecasts by Distribution Channel 2018-2027 (USD Million)

## 7.4. Carob Chocolate Market, Sub Segment Analysis

- 7.4.1. Supermarkets & Hypermarkets
- 7.4.2. Convenience Stores & Drug Stores
- 7.4.3. Healthy & Speciality Stores
- 7.4.4. Others

## **CHAPTER 8. GLOBAL CAROB CHOCOLATE MARKET, REGIONAL ANALYSIS**

### 8.1. Carob Chocolate Market, Regional Market Snapshot

#### 8.2. North America Carob Chocolate Market

##### 8.2.1. U.S. Carob Chocolate Market

###### 8.2.1.1. Product breakdown estimates & forecasts, 2018-2027

###### 8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2018-2027

##### 8.2.2. Canada Carob Chocolate Market

#### 8.3. Europe Carob Chocolate Market Snapshot

##### 8.3.1. U.K. Carob Chocolate Market

##### 8.3.2. Germany Carob Chocolate Market

##### 8.3.3. France Carob Chocolate Market

##### 8.3.4. Spain Carob Chocolate Market

##### 8.3.5. Italy Carob Chocolate Market

##### 8.3.6. Rest of Europe Carob Chocolate Market

#### 8.4. Asia-Pacific Carob Chocolate Market Snapshot

##### 8.4.1. China Carob Chocolate Market

##### 8.4.2. India Carob Chocolate Market

##### 8.4.3. Japan Carob Chocolate Market

##### 8.4.4. Australia Carob Chocolate Market

##### 8.4.5. South Korea Carob Chocolate Market

##### 8.4.6. Rest of Asia Pacific Carob Chocolate Market

#### 8.5. Latin America Carob Chocolate Market Snapshot

##### 8.5.1. Brazil Carob Chocolate Market

##### 8.5.2. Mexico Carob Chocolate Market

#### 8.6. Rest of The World Carob Chocolate Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

### 9.1. Top Market Strategies

#### 9.2. Company Profiles

##### 9.2.1. Missy J's

###### 9.2.1.1. Key Information

- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. CAROBOU LLC
- 9.2.3. The Carob Kitchen
- 9.2.4. Uncommon Carob
- 9.2.5. Foundations Food
- 9.2.6. D&D Chocolates
- 9.2.7. Iswari
- 9.2.8. Caroboo
- 9.2.9. Supertreats U.K.
- 9.2.10. Carob World

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Carob Chocolate market, report scope

TABLE 2. Global Carob Chocolate market estimates & forecasts by Region 2018-2027 (USD Million)

TABLE 3. Global Carob Chocolate market estimates & forecasts by Product 2018-2027 (USD Million)

TABLE 4. Global Carob Chocolate market estimates & forecasts by Distribution Channel 2018-2027 (USD Million)

TABLE 5. Global Carob Chocolate market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 6. Global Carob Chocolate market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 7. Global Carob Chocolate market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 8. Global Carob Chocolate market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 9. Global Carob Chocolate market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 10. Global Carob Chocolate market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 11. Global Carob Chocolate market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 12. Global Carob Chocolate market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 13. Global Carob Chocolate market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 14. Global Carob Chocolate market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 15. U.S. Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 16. U.S. Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 17. U.S. Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 18. Canada Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)



TABLE 19. Canada Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 20. Canada Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 21. UK Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 22. UK Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 23. UK Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 24. Germany Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 25. Germany Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 26. Germany Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 27. RoE Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 28. RoE Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 29. RoE Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 30. China Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 31. China Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 32. China Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 33. India Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 34. India Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 35. India Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 36. Japan Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 37. Japan Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 38. Japan Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 39. RoAPAC Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 40. RoAPAC Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 41. RoAPAC Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 42. Brazil Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 43. Brazil Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 44. Brazil Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 45. Mexico Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 46. Mexico Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 47. Mexico Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 48. RoLA Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 49. RoLA Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 50. RoLA Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 51. Row Carob Chocolate market estimates & forecasts, 2018-2027 (USD Million)

TABLE 52. Row Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 53. Row Carob Chocolate market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Carob Chocolate market

TABLE 55. List of primary sources, used in the study of global Carob Chocolate market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Carob Chocolate market, research methodology
- FIG 2. Global Carob Chocolate market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Carob Chocolate market, key trends 2020
- FIG 5. Global Carob Chocolate market, growth prospects 2021-2027
- FIG 6. Global Carob Chocolate market, porters 5 force model
- FIG 7. Global Carob Chocolate market, pest analysis
- FIG 8. Global Carob Chocolate market, value chain analysis
- FIG 9. Global Carob Chocolate market by segment, 2018 & 2027 (USD Million)
- FIG 10. Global Carob Chocolate market by segment, 2018 & 2027 (USD Million)
- FIG 11. Global Carob Chocolate market by segment, 2018 & 2027 (USD Million)
- FIG 12. Global Carob Chocolate market by segment, 2018 & 2027 (USD Million)
- FIG 13. Global Carob Chocolate market by segment, 2018 & 2027 (USD Million)
- FIG 14. Global Carob Chocolate market, regional snapshot 2018 & 2027
- FIG 15. North America Carob Chocolate market 2018 & 2027 (USD Million)
- FIG 16. Europe Carob Chocolate market 2018 & 2027 (USD Million)
- FIG 17. Asia pacific Carob Chocolate market 2018 & 2027 (USD Million)
- FIG 18. Latin America Carob Chocolate market 2018 & 2027 (USD Million)
- FIG 19. Global Carob Chocolate market, company market share analysis (2020)

## I would like to order

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