

Global Carmine Color Market Size study, by Nature (Organic, Conventional), by Application (Beverage, Bakery, Snacks, & Cereal, Candy / Confectionery, Dairy, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Carmine Color Market is valued at approximately USD 30 million in 2021 and is anticipated to grow with a healthy growth rate of more than 7.9 % over the forecast period 2022-2028. Carmine Color is a colored extract that comes from the dried and crushed shells of female cochineal insects. Also, used for making designer drinks, strawberry yogurt, or even shades of lipstick. The expansion of production facilities through merger and acquisition and growing demand for organic food products has led to the adoption of Carmine Color across the forecast period. For Instance: In 2019, DuPont Natural Colors, which was part of DuPont's Nutrition & Biosciences group, was acquired by DDW. The acquisition will enable DDW, which is a manufacturer of natural color solutions for the food and beverage industry, to increase its global presence while also providing technical and manufacturing capabilities in key core natural colors. Also, with the surging demand for natural ingredients in food and beverages and increasing demand from the bakery & confectionery sector, the adoption & demand for Carmine Color is likely to increase the market growth during the forecast period. However, regulations imposed by food safety authorities and negative effect of animal-based Carmine Color on sales due to cultural beliefs impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Carmine Color Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the increasing pet ownership, changing lifestyle. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising

disposable income, growing consumer awareness of a healthy lifestyle would create lucrative growth prospects for the Carmine Color Market across Asia-Pacific region.

Major market players included in this report are:

Riken Vitamin Co., Ltd.
DDW The Color House
Archer Daniels Midland Company
McCormick & Company
Chr.Hansen A/S
Naturex S.A.
Döhler Group
Kalsec Inc.
Sensient Colors LLC
BioconColors

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Organic
Conventional

By Application:

Beverage
Bakery, Snacks, & Cereal
Candy / Confectionery
Dairy
Others

By Region:

North America
U.S.
Canada
Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Carmine Color Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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